



Legislation Text

File #: 13-0271, **Version:** 1

TITLE:

Work Session on Manager's Recommended Budget for FY2013-14

PURPOSE: To provide more information on set aside of funds for activities in the recommended budget that may not be used or needed..

DEPARTMENT: Town Manager

CONTACT INFORMATION: David L. Andrews, 918-7315 and Arche L. McAdoo, 918-7439

INFORMATION: On May 7, 2013 the Town Manager presented to the Board t a recommended budget for fiscal year 2013-14 The recommended budget totaled \$28.3 million comprised of the following:

A. General Fund	\$20,735,656
B. Special Revenue Fund	\$ 518,188
C. Capital Fund	\$ 7,085,685

In addition to this work session, a public hearing on the recommended budget is scheduled for May 21. The Board of Aldermen posed the following two questions about funding that is currently in the budget, but may not be needed: 1) When will we know if it is needed; and 2) what will happen to the funds if they are not needed as budgeted?

Funding for nine activities in the recommended budget may not be needed depending upon the outcome of Board and/or staff program evaluations and recommendations. These items total \$172,212 and include the following:

1. Housing Wage Stipend, \$48,000 to replace living wage;
2. Musical Festival, \$6,000 to expand event to 2 days;
3. Film Festival, \$4,000 to expand event to 2 days;
4. ADA Ramp Rental, \$2,600 to accommodate handicapped requests for accommodations Century Center;
5. Recycling/Solid Waste Study, \$30,000;
6. Tuition Reimbursement, \$5,250 to provide for more staff to participate (increased from \$600;
7. Green Tract, \$29,524 due to Orange County for Town's share of property purchase;
8. Temporary employee, \$26,838 to provide additional Recreation and Parks staffing for special events; and,
9. Fuel Contingency, \$20,000 to provide for unexpected increase in fuel pricing during the year.

If these funds are not needed or expended for the identified purpose, they automatically revert to the Town's general fund balance at yearend without any required action of the board. However, the Board can elect to appropriate them for any other public purpose.

FISCAL & STAFF IMPACT: The potential to decrease costs in the recommended FY 2013-14 budget ranges from zero to \$172,212, depending upon decisions of the Board and/or or staff.

RECOMMENDATION: That the Board of Aldermen discuss the matter and provide any directions to the Town Manager on adjusting the recommended budget for FY 2013-14.