

PROJECT ORDINANCE TO CLOSEOUT HOMESTEAD ROAD - CHAPEL HILL HIGH SCHOOL MULTI-USE PATH CAPITAL PROJECT

WHEREAS, the Town of Carrboro has completed the construction of the Homestead Road - Chapel Hill High School Multi-Use Path (previously referred to as the Bolin Creek Greenway Phase 1-B); and,

WHEREAS, funding for this project was comprised of federal, state, and local funding; and,

WHEREAS, NCDOT via a Municipal Agreement oversaw the completion of the project; and,

WHEREAS, the Town must now complete certain tasks to closeout this project in accordance with NCDOT and NCDEQ standards; and,

WHEREAS, it is estimated that \$237,000 is needed to close-out the project in accordance with NCDOT standards.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT:

1. Revenues not to exceed \$237,000 are appropriated for the purpose of closing out the Homestead Road - Chapel Hill High School Multi-Use Path Capital Project with the NCDOT.
2. The Town Manager is authorized to transfer up to \$237,000 from assigned fund balance in the General Fund to the Capital Projects Fund to undertake the required tasks to close this project with the NCDOT.
3. The above appropriation is authorized until all activity is completed.
4. Any funds not expended to close out the project with NCDOT shall be returned to the General Fund.
5. The Town Manager is authorized to enter into and execute contracts and agreements as necessary to complete the required tasks to close out this project with NCDOT.
6. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director and Planning Director.