

**A RESOLUTION GRANTING THE TOWN MANAGER AUTHORITY TO  
EXECUTE A FORGIVABLE AFFORDABLE HOUSING LOAN AGREEMENT  
WITH CASA FOR THE MERRITT MILL ROAD DEVELOPMENT PROJECT**

4/3/2018

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO  
THAT:

Section 1. The Town Manager is hereby authorized to enter into a Forgivable Affordable  
Housing Loan Agreement with CASA for the affordable housing project on Merritt Mill Road.

Section 2. The resolution shall become effective upon adoption.