

AMENDMENT TO FY 2014-15 ANNUAL BUDGET ORDINANCE

WHEREAS, the Board of Aldermen for the Town of Carrboro on June 17, 2014 adopted annual budget ordinance number 32/2013-14 for the fiscal year beginning July 1, 2014 and ending June 30, 2015; and

WHEREAS, it is appropriate to amend the budget accounts in the funds listed to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT	INCREASE	REVISED
ORG	OBJECT	PROJECT		BUDGET	(DECREASE)	BUDGET
1420	432600		HOTEL/MOTEL OCCUPANCY TAX	\$ 115,764.00	\$ 36,553.00	\$ 152,317.00
418	504620		CARRBORO TOURISM DEV AUTHORITY	\$ 111,180.00	\$ 36,553.00	\$ 147,733.00
5110	436609	51008	ABC BOARD GRANT REVENUES	\$ 13,300.00	\$ 2,700.00	\$ 16,000.00
511	503300	51008	ABC BOARD GRANT EXPENDITURES	\$ 13,300.00	\$ 2,700.00	\$ 16,000.00

REASON: To recognize and appropriate for use revenues not included in the adopted 2014-15 adopted budget.