

Attachment A

Town of Carrboro, NC
General Fund Budget Status Report

Period Ended: *March 31, 2022*
Unaudited amounts

<u>Description</u>	<u>FY22 Revised Budget</u>	<u>FY22 July-Mar Actual</u>	<u>FY22 YTD Encumb</u>	<u>FY22 Budget Balance</u>
<u>Revenues:</u>				
Ad Valorem Taxes	\$ 14,063,175	\$ 15,428,591		\$ 1,365,416
Local Sales Taxes	4,895,670	3,231,129		(1,664,541)
Other Taxes/Licenses	1,454,496	1,034,086		(420,410)
Hotel Occupancy Tax	103,093	107,737		4,644
Intergovernmental	1,578,398	695,335		(883,063)
Permit & Fees	1,238,860	744,443		(494,417)
Other Revenues	464,389	360,919		(103,470)
Total Revenues	\$ 23,798,081	\$ 21,602,241	\$ -	\$ (2,195,840)
 Tranfers In	 2,400,563	 80,421		 (2,320,142)
Total Revenues & Operating Trfs In	26,198,644	21,682,662	-	(4,515,982)
<u>Expenditures:</u>				
General Government	6,357,277	4,154,511	172,834	2,029,932
Public Safety	7,273,065	5,090,403	161,052	2,021,610
Planning	1,776,043	949,365	63,416	763,261
Transportation	2,011,768	1,248,005	-	763,763
Public Works	4,139,197	2,482,918	314,296	1,341,984
Recreation, Parks, & Cultural Res	1,909,149	1,119,029	117,819	672,301
Non-Departmental	818,245	-	-	818,245
Debt Service	876,790	826,054	-	50,736
Total Expenditures	25,161,533	15,870,285	829,417	8,461,831
 Tranfers Out	 1,037,110	 766,810	 -	 270,300
Total Expenditures & Oper Trfs	26,198,644	16,637,096	829,417	8,732,131
Net Sources over (under) Uses	-	5,045,567	(829,417)	4,216,149

Special Revenue Funds**Budget Status Report****Period Ending March 31, 2022***Unaudited amounts*

<u>Revenues and Transfers In</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Special Revenue Funds</u>					
ARPA-Negative Economic Impacts	300,000	26,522	326,522	326,522	-
ARPA-Premium Pay	224,795	-	224,795	-	(224,795)
ARPA-Revenue Replacement	1,834,730	-	1,834,730	-	(1,834,730)
ARPA-Unallocated	3,840,475	526,677	4,367,152	3,051,847	(1,315,305)
American Rescue Plan Act Totals	6,200,000	553,199	6,753,199	3,378,369	(3,374,830)
Affordable Housing	(80,063)	420,551	340,488	390,145	49,657
Grants Administration	1,414,746	(8)	1,414,738	683,246	(731,492)
Powell Bill	-	786,810	786,810	875,501	88,691
Emergency Loan	-	59,621	59,621	35,601	(24,020)
Energy Efficiency Revolving Loan	-	15,773	15,773	6,646	(9,127)
Revolving Loan Fund	-	12,087	12,087	12,087	-
Total Revenues	7,534,683	1,848,033	9,382,716	5,381,595	-
					(4,001,121)

<u>Expenditures and Transfers Out</u>						
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	Expense Budget Balance
<u>Special Revenue Funds</u>						
ARPA-Negative Economic Impacts	300,000	26,522	326,522	264,722	-	61,800
ARPA-Premium Pay	224,795	-	224,795	-	-	224,795
ARPA-Revenue Replacement	1,834,730	-	1,834,730	-	-	1,834,730
ARPA-Unallocated	3,840,475	526,677	4,367,152	-	-	4,367,152
American Rescue Plan Act Totals	6,200,000	553,199	6,753,199	264,722	-	6,488,477
Affordable Housing	198,044	420,551	618,595	151,461	129,930	337,204
Grants Administration	1,275,794	(8)	1,275,786	532,313	226,811	516,662
Powell Bill	-	786,810	786,810	284,061	362,889	139,860
Emergency Loan	164,921	59,621	224,542	-	-	224,542
Energy Efficiency Revolving Loan	133,690	15,773	149,463	-	-	149,463
Revolving Loan Fund	223,300	12,087	235,387	-	-	235,387
Total Expenditures	8,195,749	1,848,033	10,043,782	1,232,557	719,630	8,091,595

Revenues Over (Under) Expenses**4,149,038**

* The revenue and expenditure budgets as appropriated for the current fiscal year are balanced; however, due to amounts carried over from prior years, the revised revenue and expenditure budgets may not balance due to the timing of revenue receipts and when expenditures are made.

Capital Project Funds***Budget Status Report******Period Ending March 31, 2022****Unaudited amounts***Revenues and Transfers In**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Capital Project Funds</u>					
Bond	3,934,494	-	3,934,494	80,903	(3,853,591)
Capital Projects	27,158,215	1,515,000	28,673,215	711,141	(27,962,074)
Other Funds	-	200	200	305	105
Total Revenues	31,092,709	1,515,200	32,607,909	792,348	(31,815,561)

Expenditures and Transfers Out

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	Expense Budget Balance
<u>Capital Project Funds</u>						
Bond	3,728,990	-	3,728,990	78,181	424,402	3,226,407
Capital Projects	28,004,245	1,515,000	29,519,245	1,150,864	2,405,779	25,962,602
Other Funds	-	200	200	-	-	200
Total Expenditures	31,733,235	1,515,200	33,248,435	1,229,045	2,830,181	29,189,209

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Revenues Over (Under) Expenses**(436,697)**

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Enterprise Funds***Budget Status Report******Period Ending March 31, 2022****Unaudited amounts*

<u>Revenues and Transfers In</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Enterprise Funds</u>					
Parking	-	290,500	290,500	20,013	(270,487)
Stormwater	(104,820)	1,003,352	898,532	1,000,843	102,311
Total Revenues	(104,820)	1,293,852	1,189,032	1,020,856	-
					(168,176)

<u>Expenditures and Transfers Out</u>						Expense Budget Balance
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	
<u>Enterprise Funds</u>						
Parking	-	290,500	290,500	99,444	4,791	186,265
Stormwater **	268,741	1,003,352	1,272,093	349,822	58,960	863,311
Total Expenditures	268,741	1,293,852	1,562,593	449,266	63,751	1,049,576
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Operating Revenues Over (Under) Expenses**571,590**

* The revenue and expenditure budgets as appropriated for the current fiscal year are balanced; however, due to amounts carried over from prior years, the revised revenue and expenditure budgets may not balance due to the timing of revenue receipts and when expenditures are made.

** Includes Stormwater Operations and Capital Projects