

**RESOLUTION APPROVING THE FY 2024-2025 HOME INVESTMENT
PARTNERSHIP PROGRAM ANNUAL PLAN**

WHEREAS, Orange County serves as the lead entity for the Orange County HOME Consortium;
and

WHEREAS, the Town of Carrboro is a member of the Orange County HOME Consortium; and

WHEREAS, elected representatives from each jurisdiction (the Collaborative) reviewed and
evaluated funding applications received for proposed FY 2024-2025 HOME funding; and

WHEREAS, HUD requires grantees to provide local match funds, of which the four local
jurisdictions contribute proportionally based on population, and the Town of Carrboro's 2024-2025
match allocation is \$12,387; and

WHEREAS, the following 2024-2025 HOME Investment Partnership Program activities were
recommended by the members of the Orange County HOME Collaborative:

CASA: \$222,120

Funds will be allocated to CASA to finance construction of Cedar Village, a 72-unit apartment
community located in Hillsborough, NC.

(Requested amount: \$500,000)

OCPEH: \$136,499

Funds will be allocated to Orange County Partnership to End Homelessness (OCPEH) for Tenant-
Based Rental Assistance for 15 households currently experiencing homelessness.

(Requested amount: \$267,948)

Program Administration: \$36,701.

Total HOME Funds for Project Activities: \$395,320.

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF
CARRBORO:

Section 1. Approves the recommended plan for FY 2024-2025 Orange County HOME Program
funds.

Section 2. Authorizes this plan to be incorporated into the Annual Update to the 2020-2025
Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban
Development.

Section 3. This resolution shall become effective upon adoption.