

**RESOLUTION OF TOWN OF CARRBORO BOARD OF ALDERMEN WITH
INTENTION TO ACCEPT OFFER OF PURCHASE OF 110 EAST MAIN STREET
CONDOMINIUM UNIT**

WHEREAS, the Town of Carrboro is the owner of certain real property known as the 110 East Main Street, Unit 200, (Orange County PIN No. 9778869017.002; the "Property"); and

WHEREAS, on April 30, 2015, the Town of Carrboro received an offer from New Media Campaign Corporation to purchase the Property for a purchase price of \$548,825.00; and

WHEREAS, the proposed transaction is subject to the negotiated offer, advertisement and upset bid requirements of Article 12 of Chapter 160A of the North Carolina General Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Town of Carrboro Board of Aldermen this the ___ day of May, 2015 as follows:

1. The Town of Carrboro Board of Aldermen proposes to accept New Media Campaign Corporation's bid to purchase the Property for the purchase price of \$548,825.00;
2. The Town Clerk shall, upon receipt from the Purchaser of a deposit equal to five percent (5%) of the purchase offer amount, publish the notice required by North Carolina General Statutes Section 160A-269 with respect to the offer;
3. The Town shall thereupon proceed with the upset bid process established by North Carolina General Statutes Section 160A-269 until no further qualifying upset bids are received, at which time the Town Board of Aldermen may accept the offer and sell the property to the highest bidder.

WHEREFORE, the foregoing Resolution was put to a vote of the Town of Carrboro Board of Aldermen on this ___ day of May, 2015, the result of which vote was as follows:

Ayes:

Noes:

Absent or Excused: