

**AMENDMENT TO FY 2021-22 GENERAL FUND AND AFFORDABLE HOUSING
SPECIAL REVENUE FUND BUDGETS**

WHEREAS, the Carrboro Town Council adopted Annual Budget Ordinance No.20/20-21 for FY 2021-22 on June 22, 2021; and

WHEREAS, the Town now finds it necessary to amend this budget ordinance due to additional revenues; and,

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount appropriated for expenditures are herewith amended as follows:

	<u>FY22</u> <u>Adopted</u> <u>Budget</u>	<u>FY22</u> <u>Proposed</u> <u>Changes</u>	<u>FY22</u> <u>Amended</u> <u>Adopted Budget</u>
Revenues			
Ad Valorem Taxes	\$ 14,063,175	\$ 1,436,825	\$ 15,500,000
Local Sales Taxes	\$ 4,895,670	\$ 578,558	\$ 5,474,228
Other Taxes/Licenses	\$ 1,454,496	\$ 75,504	\$ 1,530,000
Occupancy Taxes	\$ 103,093	\$ 76,907	\$ 180,000
Intergovernmental	\$ 2,038,398	\$ -	\$ 2,038,398
Permits & Fees	\$ 1,238,860	\$ -	\$ 1,238,860
Other Revenues	\$ 464,389	\$ (24,000)	\$ 440,389
Fund Balance	\$ 1,089,720	\$ (1,001,654)	\$ 88,066
Total Revenues	\$ 25,347,801	\$ 1,142,140	\$ 26,489,941
Expenditures			
General Government	\$ 6,046,823	\$ 201,920	\$ 6,248,743
Public Safety	\$ 7,207,887	\$ 75,000	\$ 7,282,887
Planning	\$ 1,668,342	\$ -	\$ 1,668,342
Transportation	\$ 2,011,768	\$ -	\$ 2,011,768
Public Works	\$ 4,026,756	\$ 55,000	\$ 4,081,756
Recreation, Parks, & Cultural Re:	\$ 1,908,568	\$ 150,000	\$ 2,058,568
Non-Departmental	\$ 1,600,867	\$ 660,220	\$ 2,261,087
Debt Service	\$ 876,790	\$ -	\$ 876,790
Total Expenditures	\$ 25,347,801	\$ 1,142,140	\$ 26,489,941

BE IT FURTHER ORDAINED THAT, the Special Revenue Fund for Affordable Housing is increased by \$43,625 from \$338,525 to a new appropriation of \$382,150. The total Special Revenue Fund is increased from \$9,567,341 to \$9,610,966.

This budget ordinance amendment shall be effective upon adoption.