



Economic Sustainability Commission

Staff Report

Agenda Item: 4. Revolving Loan Application – Neal's Deli

Bottom Line: Review the application packet and make a recommendation to the Town Council.

Background: In February 2024, Town Council adopted a new Business Revolving Loan Program Policy.

Findings: The current owner of Neal's Deli is selling the business and Heather Swanson (the current manager) is requesting a loan to purchase the 15-year-old business. Relating to requirements of the loan, this loan would save 5 full-time jobs and 5 part-time which pay a living wage. In addition to other financing, the applicant is requesting \$32,000 in a loan for working capital.

The owner has 10 years of experience with Neal's and 5 years at the management level. Staff concur with the market study findings in the application that, while the restaurant industry continues to recover from the COVID pandemic, our local market will continue to see growth. Additionally, Neal's Deli also offers other related services such as catering which help diversify their business model.

The business appears to, at least temporarily, be experiencing negative profits which is of concern. The new owner does propose some changes in their application, so staff would recommend the Commission presses the applicant on their plan to make the business turn a profit. This has the biggest impact on the business' ability to pay back their loan and be sustainable into the future. All other aspects of the business appear to be in good to great condition and would otherwise be considered a very successful business.

Complete findings and analysis for this business loan can be found on the next page in the Business Assessment and Loan Risk sheet.

Impacts: The Business Revolving Loan Fund has enough funds to grant the request of the loan.

Staff Recommendation: The ESC should take into consideration the experience of the new owner, the success of the business model and proposed changes, the current financial health of the business, the impact on jobs and salaries, and the broader impact on the community. Staff would recommend the Commission press to find out about future plans and changes to help make the business profitable.

Staff have categorized this loan as a Risky loan primarily because the business has had negative net operating income over the last two years. This has primarily led to the maximum loan analysis to produce numbers which are much lower than the requested amount. Additionally, while the business has a lot of equity, there is not enough equity to cover all of the capitalization amounts (a total of \$176,000). The addition of the applicants' assets help contribute to this gap and a high credit score indicate the loan would likely be paid back.

Based on the experience of the applicant, the retention of 10 well paid jobs, the longevity of the business in the community, and pending a convincing approach to the business model to generate additional income, staff would recommend the loan request for \$32,000 be granted at 8.5% for 10 years (a payment of approximately \$396.75 per month) and that semi-annual check-ins with the SBTDC be required for at least the first year.

Attachments:

Business Assessment
Loan Application

Business Assessment and Loan Risk

BUSINESS HEALTH ANALYSIS

Tells us the health of the current business in a snapshot.

	Current Status	Standard	Current Status Comments
Assets			
How many days it takes to collect money owed to you?	0	Ideally less than 30	Good - they collect immediately
How many days it takes to sell/turnover your inventory?	6	Lower is better	Seems good since this is a restaurant business
Liquidity			
Is there enough capital/cash to operate the business daily?	\$ 55,747	Must be a positive	Good - plenty of capital
Assets (non-inventory) that can be used to cover liabilities.	9.1 times	1 or higher is preferred Higher is better (ideally >2)	Good - plenty of assets
What is the company's ability to pay short-term debt?	10.1 times		Good - no short-term debt
Debt			
Does the company have enough equity to cover debt?	0.1	Less than 3 is ideal Lower is better (ideally <30)	Good - again plenty of equity and no debt
How many days a business pays it's suppliers?	2.6		Good - suppliers are paid quickly
Profit			
How much is available to pay \$1 worth of debt?	NA	≥\$2 is preferred	Good - no debt payments
How much of each dollar go to profits (profit margin)?	--	Higher is better	Bad - both sales and profits are in the negative

LOAN SECURITY ANALYSIS

Tells us the maximum that the business can afford in a loan.

	Loan Value
Discounted Collateral Calculation	\$ 6,852
The Ability to Repay Calculation	\$ 1
Equity Calculation	\$ 189,767

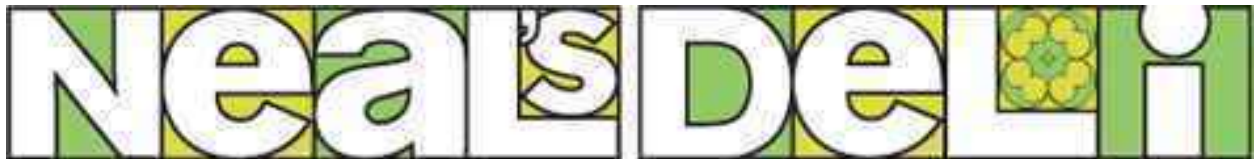




TOWN OF CARRBORO • NC

Revolving Loan Fund

Application for



Operated by Art in a Pickle LLC

February 26, 2024

Confidential

Town of Carrboro, NC
Business Revolving
Loan Fund Application 1 | Page

INSTRUCTIONS: Please read the Business Revolving Loan Description and Criteria before completing this application. It is important that you fill out all sections of this application completely. Please be advised that this application and the information submitted with it are considered to be public records subject to disclosure in accordance with N.C. General Statutes Chapter 132; information which is considered “trade secret” as defined by law and marked as such (or as “confidential”) may be withheld from public disclosure as provided by law. Questions regarding this application or the application process should be directed to the Town’s Economic and Community Development Director.

NAME OF APPLICANT (S): Heather Swanson, Owner and Manager of *Neal’s Deli*
APPLICANT MAILING ADDRESS: [REDACTED] Jones Branch Rd
PHONE: 904-910-[REDACTED], 919-967-[REDACTED]
EMAIL: heather@nealsdeli.com, heatherswanson904[REDACTED]
NAME OF BUSINESS: Neal’s Deli, operated by Art in a Pickle, LLC
NUMBER OF YEARS IN OPERATION: 15
CORPORATION____ **PARTNERSHIP**____ **SOLE PROPRIETORSHIP**____ **LLC** **X**

FED TAX ID# 20-2353514
PRIVILEGE LICENSE # N/A
PHYSICAL LOCATION OF BUSINESS: 100-C E Main St, Carrboro, 27510-2389
PHONE: 919-967-2185
EMAIL: heather@nealsdeli.com

UPDATED APPLICATION ITEMS:

5. Business Type: ☒ **For-profit** ☐ **Social Business** ☐ **Agricultural-based*** **If Agricultural-based, please list the NAICS code for 50% of revenue: _____*

6. Is this/will this be a low-to-moderate income or BIPOC business? ☒ **Yes** ☐ **No**
(and female owned)

7. Number of Employees (FTEs): 5

8. Hourly Rate of Lowest Paid Employee: \$ 19.00+ per hour (\$13.50 per hour plus \$5.50+ per hour tips)

1. FINANCIAL INFORMATION:

CAPITAL NEEDED FOR START UP AND FIRST YEAR OPERATING EXPENSES:

The estimated Financing need is \$135k. This includes:

- \$48k for the transfer of ownership (paid by Heather Swanson),
- \$55k for a recapitalization of working capital brought on by the transfer (provided by PNC bank, Heather Swanson and other sources), and
- \$32k to fund growth opportunities and shore up working capital during that growth.

Neal's Deli's 2023 Cost of Goods Sold were \$356k, and additional operating expenses were \$166,000, coming out to an average of \$43,500. Since *Neal's Deli* is an existing enterprise with known and predictable cash flows, \$522k would be an excessive amount of capital reserves. *Neal's Deli* operates on less than a 5-week cash flow cycle. Therefore, 1.25 months of working capital, or \$54.375k ($=\$43.5k \times 1.25$), rounded up to \$55k, is more appropriate. Most of this working capital need is covered by an existing line of credit from PNC bank and the remainder is expected to be covered by an extension of that same line of credit (estimated approval by April 10, 2024).

The application to the Carrboro Revolving Loan Fund is intended to supplement this working capital in order to enable an expansion of business to pursue identified opportunities.

LOAN AMOUNT REQUESTED: \$32,000

Please see the attached *Financial Model* and *Capitalization Table* for additional information.

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Business Revolving Loan Fund Application

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A. List other sources of capital and financing to be involved, including equity contributions from the applicants resources. Project must demonstrate at least 50% funding for start-up and first year operating expenses.

Please see the attached *Capitalization Table*.

B. Describe the financial need to include specific need for the Revolving Loan Funds in addition to or in lieu of private financing.

Matt Neal and Sheila Dalton founded *Neal's Deli* in 2008 with the help of Revolving Loan Funds (RLF). The RLF provided critical startup funding that enabled *Neal's Deli* to become a success.

After more than 15-years and due to *urgent* life events not related to the restaurant, Sheila Dalton has decided to sell the restaurant to its current manager, Heather Swanson. The Revolving Loan Funds will enable the smooth transfer of ownership (startup capital) without interrupting service (working capital) to the downtown Carrboro community during the transition and help pursue foreseeable growth opportunities (supplemental working capital to fund growth).

2. PROJECT DESCRIPTION: Describe the type of service, retail, technology or manufacturing business that is being proposed.

Neal's Deli is a staple of the downtown Carrboro restaurant scene and a beloved caterer to UNC, local businesses and community events (e.g., Carrboro Music Fest, Oktoberfest, etc.). It primarily focuses on providing the best deli sandwiches, soups and salads in the area during lunch. However, it also provides ready made meals for takeaway and breakfast on the weekends.

With the help of the RLF, *Neal's Deli* plans to expand to satisfy observed growth opportunities. For example, *Neal's Deli* will expand its catering services back to pre-pandemic levels, to increase operating hours to serve breakfast on weekdays (e.g., back to pre-pandemic schedule) to the new library's visitors, and experiment with staying open later to serve the evening commute / happy hour scene.

3. PROJECT BENEFIT TO THE COMMUNITY:

A. What are the estimated annual sales/revenue projections? Detail any improvements to real property.

2023 was one of the best years at *Neal's Deli* with annual sales of \$513k. This is, essentially, a return to 2018's pre-pandemic revenues.

Neal's Deli does not plan to make any real property improvements in 2024. However, we plan to continue to lead by example to improve working conditions and food quality in town. For example, *Neal's Deli* was an early Living Wage Employer. We are proud to continue to offer great pay and benefits to our 10 employees, and we are happy to report very low attrition of our staff (who usually leave for careers outside of a restaurant). *Neal's Deli* was also an early advocate for local and sustainable food in Carrboro. We continue to source produce and meats from local sustainable farms. In addition, we offer and serve more vegetarian offerings than most delis, further reducing our environmental impact as compared to our peers.

B. COMMUNITY ECONOMIC TIES: How will the project benefit or serve the community or targeted clients/customers? Why are these needs not currently being met and how will this project satisfy these needs?

Neal's Deli has proudly fed Carrboro for over 15 years. We offer delicious and high-value food made from scratch, whether it's lunch, grab-and-go options to take home, Saturday breakfast, or large events. We provide catering orders for conferences and faculty meetings at UNC, as well as lunches for small local businesses, and banquets and spreads for private events. We take pride in providing locally-sourced produce that corresponds with the seasons, and making each meal a personally crafted experience. *Neal's Deli* will continue to provide the service and quality that Carrboro has come to depend on, and will be a great walkable option for hungry patrons of the new library.

We have given back to multiple organizations including the Community Empowerment Fund (CEF) and the Inter-Faith Council (IFC) here in Orange County, by providing food and fundraising for specific events. Because of our belief that all people should have access to healthy, delicious food, we have begun discussions to expand this relationship to include regular food donations to the community fridge at the Campus Y. We hope to pursue other opportunities to encourage the health of our community ecosystem with these organizations as they arise

4. JOB CREATION AND RETENTION: How many jobs will be created or retained in this project? What are the estimated number of hours and salaries for these positions? What types of benefits or policies are proposed to ensure employee retention?

The Revolving Loan Funds will immediately save 10 jobs, including 5 full-time positions at approximately \$40,000 per year and 5 part-time/ flex positions at over \$17/hr. The full-time positions include benefits, namely, paid time off and shift meals / discounted meals.

Neal's Deli has identified two near-term and achievable growth opportunities. First, for the first time since Covid-19, there are signs that business catering opportunities are returning to pre-pandemic levels. *Neal's Deli* plans to increase marketing, advertising and sales activities, particularly in and around UNC, to recapture this market. Second, the completion of the new library on South Greensboro Street will result in new foot traffic, particularly in the early hours of the day. *Neal's Deli* will re-introduce breakfast service to meet this demand as it emerges. In

addition, *Neal's Deli* will experiment with staying open later (e.g., into the evening commute / happy hour window) if there is enough new demand at these times. Combined, these opportunities will likely result in the creation of 1-2 full-time hires and 1-5 part-time hires with similar pay ranges and benefits. The Revolving Loan Funds will be instrumental in ensuring that the business continues to move forward without interruption to expand catering in 2024 and beyond.

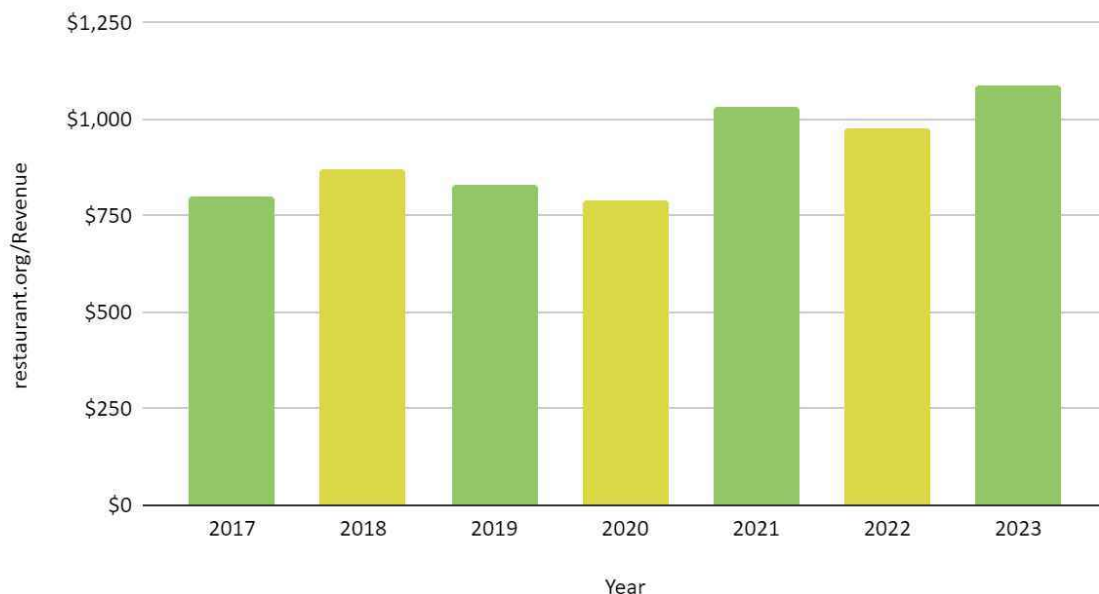
5. BACKGROUND, BUSINESS PLAN AND MARKET ANALYSIS

A. What is your previous business experience or education?

I started working at *Neal's Deli* 10 years ago, the last 5 as the manager. During this time, I took on greater responsibilities, from: migrating to a new point-of-sale and online presence; managing inventory and supplier negotiations; expanding the catering business; and, finally, to taking on owner-responsibilities around the property and banks.

B. What are the market trends and who are you trying to serve?

US Restaurant Revenue by Year (\$B)



The US restaurant industry recovered rapidly from the pandemic and has exceeded pre-pandemic revenues by approximately 30%. After accounting for inflation, this reflects a complete return to pre-pandemic consumer behavior plus some minor growth. Now that inflation

has been tamed and consumers' bank accounts have recovered from the sticker shock of the last few years, we should expect to see restaurant sales to grow at around 5% per year to account for demographics and ongoing shifts in consumer behavior toward more restaurant purchases.

In the catering sector, we are finally seeing a bounce back to pre-pandemic levels. This should occur in the next 1-2 years as businesses implement more structured policies on remote work that includes more in-office overlap and, therefore, in office dining needs.

Please see the attached *Business Plan* for additional information on market trends.

C. Have you developed a business plan and/or a market analysis? Either attach copies of the business plan and market analysis or briefly describe.

Please find attached a copy of our *Business Plan* including Market Analysis.

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D. Describe your facility, size and location. Also attach any building elevations, floor or facility plans.

Neal's Deli is located at 100-C & -D East Main St on the corner of S Greensboro St. This includes a small office next to the kitchen, retail space, indoor dining area and restroom (combined 1,247 sq ft). Since the pandemic, the indoor dining area has been reclaimed for additional kitchen, prep and staging activities, which has enabled business to expand. Regarding dining areas, the outside seating was expanded, and a new relationship has been established with the *Speakeasy* (100-B), which provides indoor seating for over 30 people during operating hours.

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E. If you are leasing, describe the terms of your lease.

The lease with Humage Holdings LLC has been recently renewed due to the change in ownership structure. The lease provides standard terms for a restaurant space in the area (e.g. 5 year term, monthly rent, with TICAM covering the majority of initial capital outlays and upgrades, etc.).

6. PLEASE ATTACH THE FOLLOWING DOCUMENTATION:

A. Detailed budget of start-up cost, first year operating expenses, and 3 to 5 years proforma cost/revenue projections.

Please see the attached *Financial Model*.

B. Documentation of other capital revenue sources.

Please see the attached *Capitalization Table*.

C. Personal or business financial statements.

Please see the attached *Personal Balance Sheet* and *Business Financial Statements*.

D. Personal credit report.

Please see the attached *Personal Credit Report* for Heather Swanson.

Note: I attempted to pull the Dunn & Bradstreet Credit Report for Art in a Pickle LLC but received an error. I will continue to try to get this report and will provide it as soon as I can.

E. Documentation of real property that will be used for collateral, any outstanding liens and tax values.

Please see the *Balance Sheet* in the *Business Financial Statements* and the *Fixed Asset registry* for a list of assets that can be securitized. In summary, there are \$46,619 of Fixed Assets/Equipment that can be used for collateral. The requested loan amount of \$32,000 is less than \$37,295, which is roughly 80% of the appraised value of the collateral assets.

I (we) the undersigned certify that the information provided in this application, documents and attachments provided are true and complete to the best of my knowledge. I further commit to the following actions;

A) I understand that the Town is not obligated to fund any project and that funding is fully at the discretion of the Board of Aldermen and limited based on available funds.

B) Undertake and carry out the project as described in the application and documents as submitted.

C) Agree to create/retain jobs as described in the application. I understand and that 51% of the jobs created must be filled by persons who earned less than 80% of the median income for the county they resided in the previous 12 months.

D) Submit annual employment reports to the Town showing the number of jobs created or retained which would otherwise have been lost.

E) Make all relevant records available to the Town or State available upon request for reporting purposes.

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F) I understand that the Town is not committed to provide funding until loan documents have been fully executed and the release of any other conditions have been satisfied by the applicant.

G) Project must be completed by _____ .

H) Secure and obtain additional loan funds in the amount of \$_____ as described in this application, and provide \$ _____ in equity for the applicants own resources for the project.

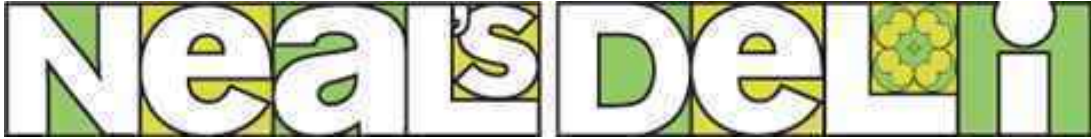
I) Be responsible for any cost overruns.

J) I will not discriminate against any individual on the basis of race, color, religion, sex, gender, or national origin, disability, sexual orientation or gender expression/identity in any of my business activities or operations whether financed in whole or in part by funds received by the Town.

PARTNERSHIP AND SOLE PROPRIETORSHIPS	CORPORATIONS
SIGNED:	NAME OF CORPORATION:
TITLE:	SIGNED BY:
DATE:	ATTEST: (seal)
	Date:
LLC	
NAME OF LLC: Art in a Pickle LLC	
SIGNED: (Heather Swanson)	
TITLE Owner and Manager, <i>NEAL'S DELI</i>	
DATE:2/26/24	

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6	2023 Statement of Cash Flows
7	2022 Federal Tax Return
8	2021 Federal Tax Return
9	Dun & Bradstreet Business Credit Report
10	Orange County Living Wage Employer Certificate
11	Press: 2023 Facebook / Chapel Hill Carrboro Foodies discussion
12	Press: 2017 Food & Wine article
13	Press: 2012 Our State article
14	Press: 2010 New York Times article
15	Press: 2009 Saveur article
16	Press: 2008 Bon Appetit article
17	Press: 2008 The Carrboro Citizen article
18	Press: 2007 The Carrboro Citizen article
19	Personal Financial Statement (Heather Swanson)
20	Personal Credit Report (Heather Swanson)
21	Employment Reports (2024'Q1 forward)
22	<intentionally left blank>
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Art in a Pickle LLC • Owner and Manager Heather Swanson

Executive Summary

Neal's Deli is a NYC Style Delicatessen with a Southern twist located in downtown Carrboro, NC. Founded in 2008, *Neal's Deli* has been a staple of the town's restaurant scene and a driver of significant amounts of national and state-wide media attention to Carrboro.

Neal's Deli successfully navigated the challenges of the last few years, which were particularly hard for restaurants. First, the COVID-19 pandemic impacted all aspects of daily life. Restaurants were forced to adapt to changing consumer behavior and new regulations on public spaces. At the same time, industry-wide sales fell by about 20%. Second, as businesses and universities (including UNC) shifted to remote work, the demand for catering services fell even more. Catering has only just started to recover as people go back to work at their offices more regularly. Third, downtown Carrboro restaurants have been hurt by multiple waves of construction on Greensboro St, which has reduced vehicle and foot traffic. The new library should be completed in a few months, and business should return to normal after almost 5-years of interruption. *Neal's Deli* weathered these challenges, and is operating at pre-pandemic levels with strong fundamentals.

Heather Swanson, the manager for the last 5-years, is purchasing the business from founding owner, Sheila Dalton. At present, *Neal's Deli* is seeking \$130,000 of total financing (equity, debt and grants) that will go toward the purchase price of the business and enable it to:

- continue to offer dine-in and take-out soups, salads, sandwiches for lunch;
- expand catering to seize on pent-up and late-to-return demand (e.g., from UNC);
- re-introduce breakfast options (discontinued during the pandemic) in time for the opening of the new library; and
- extend hours to service the evening commute and happy hour crowds.

Now is a great time for *Neal's Deli* to solidify its place at the heart of downtown Carrboro's food scene, and expand to meet new demand.

Americans spend almost \$2T annually on food. In 2019, slightly *less* than half of America’s food budget was spent on food purchased for consumption at home, and slightly *more* than half was spent away from the home at restaurants and the like. This reflects a critical inflection point after decades of consistent trend -- Americans are eating out more than they are staying in.¹ Americans eat out for a variety of reasons ranging from convenience and quality to socializing and business. This is the overwhelming and clear trend in the food industry.

Then, in March 2020, the Covid-19 pandemic hit and Americans locked down at home. Now that the lockdown is behind us and America is reopening, there are three new trends emerging that need to be considered when planning for the post-Covid recovery era of restaurants.

First, while Americans were locked down, they were forced to eat at home. For avid restaurant goers, takeout was a good hold over - but not what people craved. Even homebodies missed going out sometimes. There is tremendous pent up demand for the restaurant experience that will result in a V-shaped recovery and rapid growth spurt in 2021 and beyond.

US Restaurant Revenue by Year (\$B)

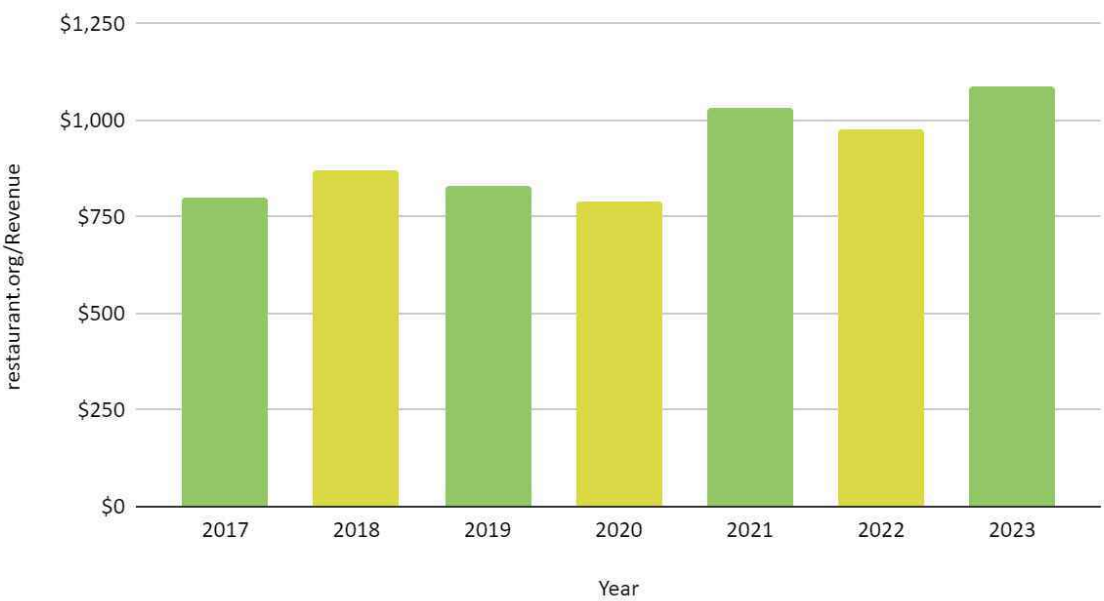


Figure 1 - US Restaurant Revenue by Year (\$B)

Second, for several years, employers allowed their employees to work from home. This drastically reduced attendance at the workplace and, as a result, gutted the catering industry. But after several years of remote work, employers are encouraging employees to come back

¹ <https://www.ers.usda.gov/data-products/ag-and-food-statistics-charting-the-essentials/food-prices-and-spending>

to the office for structured amounts each week. This is reigniting the need for catering on a longer delay.

Third, the pandemic brought on a sharp rise in all categories of take-out (ready-to-eat meals, delivery, etc.). This allowed consumers to still enjoy their favorite meals at home and on the go. It was also the result of regulations limiting dining areas to 50% of capacity or less in most states. As a result, there has been an enduring shift toward more takeout – which happens to be a format that is well suited for delicatessens.

Combined, the restaurant industry is facing a good -- even great -- recovery and future. Restaurants that survived the pandemic are best positioned to capture this growth. And restaurants that are well suited to take-out should also have an advantage going forward.

Triangle Area Restaurant Landscape

Demographics and Traffic

The Triangle (Raleigh-Durham MSA) comprises approximately 2.2M residents and is growing at over 20k (or +1%) new residents each year. *Neal's Deli* is located at the heart of Carrboro (population 20k) and a short 1.5mi to the UNC's main campus in Chapel Hill (population 64k). This location is surrounded by 560k residents within a 25-mile radius, 375k residents within 15-miles, and 85k residents within 5-miles.

It should be no surprise that there are over 500 restaurants, food trucks and other options in the area. For example, Downtown Carrboro's walkable Main Street corridor features approximately 35 restaurants, representing a healthy mix of cuisines and price points. This strip of restaurants runs into Chapel Hill's Franklin and Rosemary Streets that are home to another 50+ restaurants and UNC's campus. Approximately half of these restaurants offer lunch service, and about the same focus on soups, salads and sandwiches (or tacos, burritos and similar hand foods). This is a clear sign of a vibrant restaurant scene with strong demand.

Gaps In The Triangle Food Landscape

Market Analysis

In view of its ongoing presence alone, it is clear that *Neal's Deli* satisfies a certain gap for lunch options in the area. *Neal's Deli* has been operating out of the same location for over 15 years, far in excess of the 5-year average lifespan of a restaurant. *Neal's Deli* was started in the shadow of the 2008 Great Recession, and yet it thrived and grew. *Neal's Deli* survived through the turbulent times of the Covid-19 pandemic, and is looking to expand. These downturns shuttered many of Chapel Hill and Carrboro's iconic restaurants, including Crook's Corner, Ye

Olde Waffle House and, most recently, Linda's². Yet, Neal's Deli continues to push ahead and make the best sandwiches in the area.

Around the Triangle, *Neal's Deli* is an established and well-liked fixture of the restaurant scene. *Neal's Deli* is the highest rated "delicatessen" on Yelp! within 10-miles and is in the top-3 for "sandwiches" within 25-miles³. In addition, it is the focus of praise and enthusiasm among the town's leading dining group, the Chapel Hill Foodies⁴. Based on consumer sentiment, it is clear that Neal's Deli has been doing a great job of feeding its customers.

Regarding the catering market, only a handful of Chapel Hill and Carrboro restaurants specialize in catering and serving the needs of the UNC community. This is a known pain point for UNC staff as well as for surrounding businesses and private events. UNC faculty and students are now back on campus full-time without covid restrictions in place. As a result, there is an increasing demand for catering services.

But, one of the most popular catering options, *Mediterranean Deli*, was hit by a kitchen fire in July 2023 and has been operating at reduced capacity ever since. Therefore, there is a time-sensitive gap in the catering landscape for a competitor, like *Neal's Deli*, to seize.

A Legacy of Deli-cious Food

Company History and Team

Neal's Deli was founded in 2008 to bring a top notch deli experience to the center of downtown Carrboro. At the time, Carrboro was going through a restaurant revival. There were a number of local restaurant groups extending their reach into Carrboro with additions like *Tyler's Restaurant and Taproom* (opened 2005) and *Milltown* gastropub (opened 2006). *Neal's Deli* targeted the underserved breakfast and lunch scene.

Neal's Deli's breakfast service focused on a short and tight list of Southern classics like biscuit sandwiches and grits bowls accompanied by great coffee from neighboring Carrboro Coffee Roasters. For over a decade, breakfast service was successful both in terms of volume of business and profit margins. The concise menu also kept cook times short in order to allow the kitchen to do lunch prep and catering without interruption. Unfortunately, Covid-19 hit breakfast restaurants particularly hard and breakfast service was discontinued in March 2020.

² <https://www.newsobserver.com/news/business/article284289498.html>

³ See <https://yelp.com> for the latest rating and reviews

⁴ <http://tinyurl.com/yhfuhzzm>

Neal's Deli plans to re-introduce breakfast service in 2024 corresponding with the opening of the library.

Neal's Deli's lunch service continues to focus on artisanal sandwiches made with high quality local produce, meats and cheeses, and an array of soups, salads and sides that blend traditional Jewish cuisine with Southern preparation and flavors. This model did so well it was copied by followers like *Sandwich* (opened 2010) on Franklin Street and, to a lesser extent, *Rise* (opened in 2017) and *Brandwein's Bagels* (opened 2020).

As opportunity emerged, *Neal's Deli* expanded into catering. The catering business was primarily driven by UNC's faculty and student functions, and secondarily by local businesses and private events. Covid-19 hit each of these submarkets quite hard, and caused catering to shrink significantly for several years. *Neal's Deli* plans to double down on catering service once again now that there is a strong indication that businesses are returning to pre-pandemic habits.

Over the last 15-years, *Neal's Deli* has faced several massive challenges and adapted to changing market dynamics to survive. *Neal's Deli* will continue to adapt and adjust to avert downturns and seize opportunities. At present, there are several underserved needs on the horizon and *Neal's Deli* is ready to meet them with a sandwich and a smile.

Neal's Deli in the News

Press Coverage

Julia Moskin, "Can the Jewish Deli be Reformed?", *New York Times*, April 13, 2010, available at: <https://www.nytimes.com/2010/04/14/dining/14deli.html> .

Our State Staff, "Lunch and Legacy", *Our State*, January 27, 2012, available at: <https://www.ourstate.com/neals-deli-carrboro/> .

Travel Staff, "36 Hours in Chapel Hill-Carrboro", *New York Times*, May 27, 2015, available at: <https://www.nytimes.com/interactive/2015/05/27/travel/36-hours-chapel-hill-carrboro-interactive-map.html> .

Food & Wine Editors, "A Tale of Pastrami, Biscuits & Beyond", *Food and Wine*, June 12, 2017. Available at: <https://www.foodandwine.com/news/dixie-deli> .

Chapel Hill Carrboro Foodies, “What do we know about Neal’s Deli?” discussion, *facebook.com*, November 12, 2023, available at:
https://m.facebook.com/story.php/?id=2343007592634012&story_fbid=3569655756635850

Menus

Products and Services

Neal’s Deli is a New York-style delicatessen that currently provides:

1. Made to order meals (soup, salad, sandwiches and specials)
2. Deli services, such as meats and cheeses by the pound and B2B wholesaling
3. Catering

At various points in its history, *Neal’s Deli* offered other services like: ready to eat meals, pre-packaged meal kits, breakfast service, dinner service, beer and wine beverage service, and more. These other offerings were met with moderate success, at least for a time, but shifting conditions (eg the covid-19 pandemic, Carrboro library construction, the fall-and-return of neighboring Speakeasy bar, etc.) made these less attractive from a business perspective. That said, *Neal’s Deli* knows how to identify when new demand and opportunities materialize, how to take action to capture those opportunities, and when to discontinue the offerings as conditions change.

An illustrative menu is included below. See <https://nealsdeli.square.site/> for an up-to-date daily menu including seasonal offerings and specials.

SAMPLE MENU

Soup

Creamy Roasted Tomato Soup (qt)	14.00
Chestnut Bisque (qt)	15.00
Chicken Noodle Soup (qt)	14.00
Chicken Bone Broth (qt)	7.00
Bretzel Roll	2.75

Other

Baked Cheese Grits	4.25
Variety of fresh cookies, desserts	2.00+
Mandarin orange	1.00

Salads and Sides

Side Salad	5.00
Chicken Salad Salad	12.00
Chicken Salad	6.50
Egg Salad	6.00
Roasted Turnips with smoked paprika, lemon, scallions	4.75
Roasted Brussel Sprouts with Olive oil, Garlic	4.75
Mediterranean Chickpea	4.50
Castelvetrano Olives	6.25
Creamy Coleslaw	4.50

Sides Plate Special: \$3 off order of 3 sides

Hot Sandwiches

Pastrami Reuben/Manhattan	11.00
Turkey Reuben/Manhattan	10.50
Muffuletta	10.75
Veggie Muffuletta	10.75
Chicago-style Italian Beef Sub	12.50
Neal's Pimento Cheese	9.00
Cheesy (grilled cheese)	7.00
El Completo (loaded hot dog)	9.50
Apple Cheddar Dog	9.00

Cold Sandwiches

Smoked Salmon Sandwich	13.50
Marinated Tuna Salad	10.50
Muffuletta	10.75
Veggie Muffuletta	10.50
Veggie Sub	10.50
Turkey Sub	10.25
Italian Sub	10.25

Beverages

Hot Dog 7.00 Soda, sweet tea, coffee, beer 3.00+

The Future of *Neal's Deli*

Financials

Neal's Deli is transferring ownership to better align management-and-ownership in preparation for foreseeable growth opportunities in 2024. As a result, it is seeking debt financing from several sources to: facilitate the transfer of ownership; increase marketing, advertising and sales activities; and shore up working capital reserves to enable the expansion.

Specifically, Neal's Deli is looking for \$135,000.00 of debt financing and grants. Standard bank terms and interest rates (currently ~6-8%) would apply. This will be enough to transfer the business with enough capital to increase marketing expenditures and satisfy working capital needs as the business grows.

Please see the attached *Financial Model* for additional information and detail.

Contacting *Neal's Deli*

Contact Info

Website: <https://nealsdeli.com/>

Online Ordering: <https://nealsdeli.square.site>

Social Media

Facebook: <https://www.facebook.com/nealsdeli>

Instagram: <https://www.instagram.com/nealsdeli/> or @nealsdeli

Art in a Pickle LLC
100-C East Main St
Carrboro, NC 27510
NCSOS ID # 0767624

Heather Swanson
(904) 910-
heather@nealsdeli.com
heatherswanson904-

Neal's Deli - Capitalization Table				Last updated:	20240223
No.	Date	Debt / Equity	Amount	Name	Terms
1	20240331	Equity	\$69,000	Heather Swanson	<i>Maximum</i> contribution to purchased 100% share in LLC from Sheila Dalton, and shore up working capital during transition.
2	20240301	Debt	\$10,000	Elizabeth [REDACTED]h	5 years, 5% APR, no payments for first year
3	20240301	Debt	\$5,000	Elizabeth [REDACTED]	5 years, 5% APR, no payments for first year
4	20240301	Debt	\$5,000	William [REDACTED]	3 years, 5% APR, no payments for first year
5	20240301	Debt	\$5,000	Jairo [REDACTED]	TBD (probably 5 years, 5%, no payments for first year)
6	20080101	Debt - LOC	\$25,000	PNC Business Line of Credit	Long-standing LOC for working capital.
	Additional Sources being pursued				
7	20240415	<i>Debt - LOC</i>	<i>\$25,000</i>	<i>PNC Business Line of Credit</i>	<i>Ownership Transfer required prior to submitting request, but approval is "likely" and expected by April 31, 2024.</i>
8	20240315	Debt	\$32,000	Carrboro Revolving Loan Fund	Application under review. Terms TBD (eg 10 years, ? APR).
	TOTAL		\$176,000		

Financial Model (Summary)												
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
							<- actuals	projections ->				
Sales												
	Delicatessen	442,024	495,896	333,726	409,718	437,271	475,689	523,258	554,653	579,613	605,695	629,923
	Catering	66,719	85,940	19,035	9,197	25,018	37,136	44,234	45,039	45,405	46,233	48,010
	Total Sales	508,743	581,836	352,761	418,915	462,288	512,825	567,492	599,693	625,018	651,929	677,933
Cost of Goods Sold												
	Meat	52,276	54,699	33,415	43,373	51,673	50,022	54,427	56,332	58,022	59,763	61,257
	Cheese	8,407	11,467	7,153	7,031	10,221	11,374	10,874	11,254	11,592	11,940	12,238
	Bread	20,689	19,773	11,712	15,049	16,792	18,806	19,313	19,989	20,589	21,207	21,737
	Produce	28,301	30,190	17,806	18,885	24,358	25,338	27,623	28,590	29,448	30,331	31,089
	Dry Goods and Misc	49,166	47,645	25,890	30,289	34,158	60,019	45,571	47,165	48,580	50,038	51,289
	Packaging	3,341	5,633	4,890	8,803	1,395	208	5,048	5,225	5,382	5,543	5,682
	Other Materials	10,116	8,789	6,696	3,123	4,080	6,488	28,347	31,251	34,186	37,290	41,464
	Subtotal	172,296	178,196	107,561	126,553	142,678	172,255	191,203	199,807	207,799	216,111	224,756
	Labor	181,323	200,299	111,586	147,787	162,445	184,460	202,906	217,109	232,307	248,568	265,968
	Total COGS	353,619	378,496	219,147	274,340	305,122	356,715	394,109	416,916	440,106	464,680	490,724
	Gross Margin	155,124	203,340	133,614	144,575	157,166	156,110	173,383	182,776	184,911	187,249	187,209
		as %	30.5%	34.9%	37.9%	34.5%	34.0%	30.4%	30.6%	30.5%	29.6%	28.7%
Expenses												
	Rent	28,966	27,042	23,135	22,364	30,714	30,761	31,127	31,727	32,527	33,327	34,127
	CC, Bank and Finance	15,055	19,384	16,690	19,388	20,568	20,992	21,537	22,291	22,960	23,649	24,240
	Advertising & Marketing	1,018	2,264	599	2,520	1,673	1,225	3,224	3,336	3,437	3,540	3,628
	Equipment Rental	3,515	2,946	2,132	3,462	545	2,314	2,585	2,676	2,756	2,839	2,910
	Repairs and Maintenance	5,363	6,511	6,943	12,175	9,228	9,302	8,670	8,973	9,242	9,519	9,757
	Depreciation and Amortization	474	370	1,686	9,188	5,628	0	3,007	3,112	3,205	3,301	3,384
	Professional Services	9,697	8,390	6,602	10,309	19,676	20,172	3,866	4,001	4,121	4,245	4,351
	Payroll Taxes	16,059	22,596	-12,979	-54,024	20,055	21,907	21,907	22,783	23,695	24,643	25,628
	Other Taxes	1,131	1,587	624	1,013	1,284	1,528	1,242	1,286	1,324	1,364	1,398
	Misc Other	66,027	118,502	94,647	98,552	107,459	58,106	39,703	37,674	38,488	39,342	39,789
Total Expenses	147,305	209,592	140,079	124,947	216,830	166,306	136,868	137,859	141,755	145,768	149,212	
Net Operating Income	7,819	-6,252	-6,465	19,628	-59,664	-10,197	36,515	44,917	43,156	41,481	37,997	
Other Income and Expenses												
	Other Income	323	0	9,490	117,546	161,279	11	0	0	0	0	0
	Other Expenses	900	0	0	0	0	20	11,940	18,000	18,000	18,000	18,000
	Net Other	-577	0	9,490	117,546	161,279	-10	-11,940	-18,000	-18,000	-18,000	-18,000
Net Income		7,242	-6,252	3,025	137,174	101,616	-10,207	24,575	26,917	25,156	23,481	19,997
Income Before Tax		7,242	-6,252	3,025	137,174	101,616	-10,207	24,575	26,917	25,156	23,481	19,997
Income Tax	20%	1,448	-1,250	605	27,435	20,323	-2,041	4,915	5,383	5,031	4,696	3,999
Net Income		5,794	-5,002	2,420	109,739	81,293	-8,165	19,660	21,534	20,125	18,785	15,997
	Cumulative Earnings							19,660	41,194	61,319	80,104	96,101

Neal's Deli

Balance Sheet

As of January 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	-10,829.61
Deli Register	56.02
Line of Credit	0.00
Market cash box	0.00
Petty cash	-120.00
PNC Money Market -3771	54,001.21
PNC Operating Checking -8569	10,339.20
PNC Payroll Checking -7446	13,237.14
Square	-10,817.12
Total Bank Accounts	\$55,866.84
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Employee Advance	0.00
Inventory	5,987.23
Payroll Refunds	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$5,987.23
Total Current Assets	\$61,854.07
Fixed Assets	
Accumulated Depreciation	-116,853.00
Equipment	46,618.98
Furniture and Fixtures	1,365.00
Leasehold Improvements	-14,917.15
Custom Carpentry	26,729.05
electrician	11,100.72
hood	11,917.57
jack/carpentry	7,536.36
plumbing	25,749.58
Total Leasehold Improvements	68,116.13
Office Equipment and Computers	3,330.09
Total Fixed Assets	\$2,577.20
Other Assets	
Security deposit	4,931.50
Total Other Assets	\$4,931.50
TOTAL ASSETS	\$69,362.77

Neal's Deli

Balance Sheet

As of January 29, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,215.56
Total Accounts Payable	\$1,215.56
Credit Cards	
PNC VISA - 0737	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Borrowed Money	
Catering Deposits	0.00
Employee Tips Payable	146.66
Gift Certificates	3,373.88
NC Dept of Revenue Payable	1,103.36
NC Sales Tax	0.00
NC Sales Tax 2%	0.00
Total NC Dept of Revenue Payable	1,103.36
Payroll Tax Liability	0.00
941	0.00
FUTA/SUTA	116.55
NC Withholding	151.00
Total Payroll Tax Liability	267.55
RRF Loan	0.00
SBA EIDL Loan Payable	0.00
SBA PPP Loan - 1	0.00
SBA PPP Loan - 2	0.00
Total Other Current Liabilities	\$4,891.45
Total Current Liabilities	\$6,107.01
Long-Term Liabilities	
Line of Credit -PNC - 2668	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$6,107.01
Equity	
Opening Bal Equity	0.00
Retained Earnings	63,485.26
Shareholder Distribution	-2,500.00
Due from Youtrition, LLC	0.00
Total Shareholder Distribution	-2,500.00

Neal's Deli

Balance Sheet

As of January 29, 2024

	TOTAL
Net Income	2,270.50
Total Equity	\$63,255.76
TOTAL LIABILITIES AND EQUITY	\$69,362.77

Neal's Deli

Statement of Cash Flows January 2018 - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	207,629.70
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	3,339.10
Employee Advance	5,652.70
Inventory	1,273.73
Payroll Refunds	0.00
Accounts Payable	-22,042.81
PNC Credit Card -3422 (deleted)	-47.89
PNC VISA - 0737	-8,914.82
VISA - 1805 (formally 3430) (deleted)	-8,956.95
Borrowed Money:Adele McLean (deleted)	-4,105.95
Borrowed Money:Carter Thompson (deleted)	-9,800.00
Borrowed Money:Elliott S. Neal (deleted)	-11,790.00
Borrowed Money:Gene Hammer (deleted)	-2,000.00
Borrowed Money:Jimmy Fountain (deleted)	-2,000.00
Borrowed Money:Julie & Kyle Lauver (deleted)	-1,000.00
Borrowed Money:Kevin Riley (deleted)	-7,280.00
Borrowed Money:Scotty McLean (deleted)	-15,900.00
Borrowed Money:Town of Carrboro (deleted)	-43,276.40
Employee Tips Payable	757.78
Gift Certificates	2,212.92
NC Dept of Revenue Payable	-925.28
NC Dept of Revenue Payable:NC Sales Tax 2%	0.00
Payroll Tax Liability	0.00
Payroll Tax Liability:941	0.00
Payroll Tax Liability:FUTA/SUTA	-43.46
Payroll Tax Liability:NC Withholding	0.00
RRF Loan	0.00
SBA EIDL Loan Payable	0.00
SBA PPP Loan - 1	0.00
SBA PPP Loan - 2	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-124,847.33
Net cash provided by operating activities	\$82,782.37
INVESTING ACTIVITIES	
Accumulated Depreciation	10,681.00
Equipment	1,534.02
Furniture and Fixtures	205.00
Leasehold Improvements	-11,244.13
Office Equipment and Computers	-1,471.36
Net cash provided by investing activities	\$ -295.47
FINANCING ACTIVITIES	
Line of Credit -PNC - 2668	0.00
Line of Credit -PNC -1748 (deleted)	-4,845.96

Neal's Deli

Statement of Cash Flows

January 2018 - December 2023

	TOTAL
Retained Earnings	14,473.25
Shareholder Distribution	-33,695.98
Shareholder Distribution:Due from Youtrition, LLC	0.00
Net cash provided by financing activities	\$ -24,068.69
NET CASH INCREASE FOR PERIOD	\$58,418.21
Cash at beginning of period	6,603.09
CASH AT END OF PERIOD	\$65,021.30

E-file Authorization for Corporations

(December 2022)

Department of the Treasury
Internal Revenue ServiceFor calendar year 2022, or tax year beginning _____, 20____, ending _____, 20____

OMB No. 1545-0123

Use for efile authorizations for Form 1120, 1120-F or 1120S.
Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation

ART IN A PICKLE LLC

Employer identification number

20-2353514

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	156,364.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☐ I authorize _____ to enter my PIN

--	--	--	--	--

 as my signature
ERO firm name
on the corporation's electronically filed income tax return.

☒ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title PRESIDENT**Part III Certification and Authentication****ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN.

5	6	3	5	0	0	2	6	1	7	5
---	---	---	---	---	---	---	---	---	---	---

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature  Date 02/02/2023

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Did you know you can pay online?

Benefits of Paying Taxes Online

- Accurate, secure, convenient
- Schedule payments in advance
- Bank drafts (free), MasterCard or Visa (\$2 convenience fee for every \$100 paid)
- Enjoy peace of mind, knowing your payment will be processed timely and efficiently

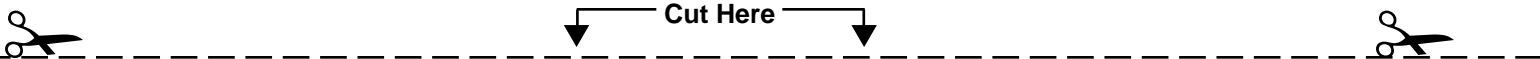
How to Pay Taxes Online

Visit www.ncdor.gov and search for online file and pay.

How to Pay Taxes Using Paper

If you are unable to pay online, complete the voucher (below), cut across the dotted line, and send the completed voucher and your check or money order to the NCDOR, PO Box 25000, Raleigh, NC 27640-0650. If you pay taxes online, DO NOT submit the paper voucher.

Mail to: NCDOR, PO Box 25000, Raleigh NC 27640-0530



CD-V (91)

9-24-12

Franchise Tax Payment Voucher

North Carolina Department of Revenue

For calendar year	2022	or other tax year beginning	and ending
ART IN A PICKLE LLC		202353514	
301 HILLSBOROUGH RD APT D		Total Franchise Tax Due	
CARRBORO	NC 27510	\$	25.00

N NP/TE N NF N CO/MA

REV 12/13/22 PRO

6610191004



12220 2023535141 0000000 05002

DeVine & Reinheimer, CPAs PC

PO Box 743
Carrboro, NC 27510-0743
Telephone 919-942-2199
FAX 919-869-1328

February 2, 2023

Art in a Pickle LLC
301 Hillsborough Rd Apt D
Carrboro, NC 27510

Dear Sheila,

We have prepared and enclosed your 2022 Form 1120S, U.S. Income Tax Return for an S Corporation for Art in a Pickle LLC for the tax year ending December 31, 2022.

We prepared your returns based on the information you provided us. Please review the returns carefully to ensure that there are no omissions or misstatements of material facts.

Your 2022 Form 1120S, U.S. Income Tax Return for an S Corporation for Art in a Pickle LLC will be electronically filed.

No payment is due with this return.

Enclosed is the 2022 Form CD-401S, North Carolina S Corporation Franchise & Income Tax Return for Art in a Pickle LLC.

Your 2022 Form CD-401S, North Carolina S Corporation Franchise & Income Tax Return for Art in a Pickle LLC will be electronically filed.

You have a balance due of \$25.00. Listed below are the filing instructions for the Form CD-V.

The due date of Form CD-V, Franchise Tax Payment Voucher, is April 17, 2023.

Include Form CD-V and a check or money order in the amount of \$25.00, payable to "North Carolina Department of Revenue." Write your North Carolina secretary of state ID number on the check.

Mail to:

North Carolina Department of Revenue
PO Box 25000
Raleigh NC 27640-0530

We appreciate this opportunity to serve you. If you have any questions, please contact us.

Sincerely,


Gina DeVine CPA

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.**2022**

For calendar year 2022 or tax year beginning , 2022, ending , 20

A S election effective date 01/01/2008	TYPE OR PRINT	Name Art in a Pickle LLC	D Employer identification number 20-2353514
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 301 Hillsborough Rd Apt D	E Date incorporated 03/01/2005
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Carrboro NC 27510	F Total assets (see instructions) \$ 160,065.

- G** Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No
- H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination
- I** Enter the number of shareholders who were shareholders during any part of the tax year 1
- J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 463,552.	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c 463,552.
	2 Cost of goods sold (attach Form 1125-A)		2 307,188.
	3 Gross profit. Subtract line 2 from line 1c		3 156,364.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)		5
	6 Total income (loss). Add lines 3 through 5		6 156,364.
	7 Compensation of officers (see instructions—attach Form 1125-E)		7 44,739.
	8 Salaries and wages (less employment credits)		8
	9 Repairs and maintenance		9 13,047.
	10 Bad debts		10
	11 Rents		11 30,714.
	12 Taxes and licenses		12 17,413.
	13 Interest (see instructions)		13 6,192.
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14 5,628.
	15 Depletion (Do not deduct oil and gas depletion.)		15
	16 Advertising		16 1,673.
	17 Pension, profit-sharing, etc., plans		17
	18 Employee benefit programs		18
	19 Other deductions (attach statement) See Statement		19 90,713.
20 Total deductions. Add lines 7 through 19		20 210,119.	
21 Ordinary business income (loss). Subtract line 20 from line 6		21 -53,755.	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c		23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded		27	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		President	

**Paid
Preparer
Use Only**

Print/Type preparer's name Gina DeVine CPA	Preparer's signature Gina DeVine CPA	Date 02/02/2023	Check <input type="checkbox"/> if self-employed	PTIN P01230861
Firm's name GINA DEVINE, CPA, PC			Firm's EIN 20-2063174	
Firm's address 304 WEST WEAVER ST CARRBORO NC 27510			Phone no. (919) 942-2199	

Schedule B Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) <u>Modified cash</u>	Yes	No																									
2	See the instructions and enter the: a Business activity <u>Food Service</u> b Product or service <u>Delicatessen</u>																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .		X																									
4	At the end of the tax year, did the corporation:																											
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">(i) Name of Corporation</th> <th style="width:15%;">(ii) Employer Identification Number (if any)</th> <th style="width:15%;">(iii) Country of Incorporation</th> <th style="width:15%;">(iv) Percentage of Stock Owned</th> <th style="width:30%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																						
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																								
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">(i) Name of Entity</th> <th style="width:15%;">(ii) Employer Identification Number (if any)</th> <th style="width:15%;">(iii) Type of Entity</th> <th style="width:15%;">(iv) Country of Organization</th> <th style="width:30%;">(v) Maximum Percentage Owned in Profit, Loss, or Capital</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																						
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5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		X																									
	(i) Total shares of restricted stock																											
	(ii) Total shares of non-restricted stock																											
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		X																									
	(i) Total shares of stock outstanding at the end of the tax year																											
	(ii) Total shares of stock outstanding if all instruments were executed																											
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X																									
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X																									
10	Does the corporation satisfy one or more of the following? See instructions		X																									
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.																											
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.																											
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).																											
11	Does the corporation satisfy both of the following conditions?		X																									
a	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.																											
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																											

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-53,755.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	3,077.
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type:	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions Cash contributions (60%)	12a	839.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type:	12c	
d Other deductions (see instructions) Type:	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type:	13d	
	e Other rental credits (see instructions) Type:	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type: Form 8846 Credit for Empl Soc Sec/Medicare taxes	13g	3,926.
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	-1,458.
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	4,955.
	d Distributions (attach statement if required) (see instructions)	16d	49,974.
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items (continued)			Total amount	
Other Information	17a	Investment income	17a	3,077.
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	0.
	d	Other items and amounts (attach statement) ** SEC 199A INFO: SEE STMT A		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	18	-51,517.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		218,080.		149,085.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories		4,887.		5,987.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Ln 6 St .		101,734.		0.
7	Loans to shareholders		0.		
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	114,059.		119,647.	
b	Less accumulated depreciation	(113,958.)	101.	(119,586.)	61.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement) Ln 14 St .		4,932.		4,932.
15	Total assets		329,734.		160,065.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) Ln 18 St .		16,508.		12,106.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement) Ln 21 St .		212,854.		0.
22	Capital stock				
23	Additional paid-in capital		79,368.		56,612.
24	Retained earnings		21,004.		91,347.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		329,734.		160,065.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	94,953.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) -----		a	Tax-exempt interest \$ -----	
				Tax Exempt Grant Forgiveness 151,425.	151,425.
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ -----		a	Depreciation \$ -----	
b	Travel and entertainment \$ 1,029.		7	Add lines 5 and 6	151,425.
	Payroll taxes for employer tax on tips credit 3,926.	4,955.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-51,517.
4	Add lines 1 through 3	99,908.			

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	24,610.	0.	0.
2	Ordinary income from page 1, line 21			
3	Other additions Interest income	3,077.		
4	Loss from page 1, line 21	(53,755.)		
5	Other reductions See M-2 Line 5 Stmt.	(5,794.)		()
6	Combine lines 1 through 5	-31,862.	0.	0.
7	Distributions	24,610.	0.	0.
8	Balance at end of tax year. Subtract line 7 from line 6	-56,472.	0.	0.

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service► **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
► **Go to www.irs.gov/Form1125A for the latest information.**

Name Art in a Pickle LLC		Employer identification number 20-2353514	
1	Inventory at beginning of year	1	4,887
2	Purchases	2	143,843
3	Cost of labor	3	163,614
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Çaşuall Labor - Kitchen	5	831
6	Total. Add lines 1 through 5	6	313,175
7	Inventory at end of year	7	5,987
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	307,188

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods ► ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ► ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning / / 2022ending / / **Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items****Part I Information About the Corporation****A** Corporation's employer identification number
20-2353514**B** Corporation's name, address, city, state, and ZIP code
Art in a Pickle LLC301 Hillsborough Rd Apt D
Carrboro NC 27510**C** IRS Center where corporation filed return
Kansas City, MO 64999-0013**D** Corporation's total number of shares
Beginning of tax year 100
End of tax year 100**Part II Information About the Shareholder****E** Shareholder's identifying number
[REDACTED]**F** Shareholder's name, address, city, state, and ZIP code
Sheila Dalton301 Hillsborough St Apt D
Carrboro NC 27510**G** Current year allocation percentage . . . 100.00000 %**H** Shareholder's number of shares
Beginning of tax year 100
End of tax year 100**I** Loans from shareholder
Beginning of tax year \$
End of tax year \$

1	Ordinary business income (loss) -53,755.	13	Credits N 3,926.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 3,077.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items A -1,458.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 4,955.
10	Other income (loss)	D	49,974.
		17	Other information A 3,077.
11	Section 179 deduction	V *	STMT
12	Other deductions A 839.		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Statement A—QBI Pass-through Entity Reporting

Corporation's name: Art in a Pickle LLC		Corporation's EIN: 20-2353514	
Shareholder's name: Sheila Dalton		Shareholder's identifying no: [REDACTED]	
		1120S, Line 21	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	-53,755.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		208,353.	
UBIA of qualified property		75,787.	
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Corporation's name:		Corporation's EIN:	
Shareholder's name:		Shareholder's identifying no:	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name

Art in a Pickle LLC

Employer identification number

20-2353514

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Sheila Dalton	[REDACTED]	100 %	100%	0 %	44 ,739 .
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
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		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers				2	44 ,739 .
3 Compensation of officers claimed on Form 1125-A or elsewhere on return				3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return				4	44 ,739.

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022Attachment
Sequence No. **179**

Name(s) shown on return

Art in a Pickle LLC

Business or activity to which this form relates

Form 1120S Food Service

Identifying number

20-2353514

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	5,588.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	40.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	5,628.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Credit for Employer Social Security and Medicare Taxes
Paid on Certain Employee Tips**

Attach to your tax return.

Go to www.irs.gov/Form8846 for the latest information.

OMB No. 1545-0123

2022Attachment
Sequence No. **846**

Name(s) shown on return

Art in a Pickle LLC

Identifying number

202353514

Note: Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	51,318.
2	Tips not subject to the credit provisions (see instructions)	2	0.
3	Creditable tips. Subtract line 2 from line 1	3	51,318.
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$147,000, see instructions and check here <input type="checkbox"/>	4	3,926.
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	3,926.

For Paperwork Reduction Act Notice, see instructions.

BAA

REV 01/27/23 PRO

Form **8846** (2022)

QuickZoom to Other Copy _____

Page 1

Corporation's Name: <u>Art in a Pickle LLC</u>				Corporation's EIN: <u>20-2353514</u>			
		1120S, Line 21					
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	
Shareholder's share of:							
QBI or qualified PTP items subject to shareholder-specific determinations:							
Ordinary business inc (loss) .		-53,755.					
Rental income (loss)							
Royalty income (loss)							
Section 1231 gain (loss) . . .							
Other income (loss)							
Section 179 deduction							
Other deductions							
W-2 wages		208,353.					
UBIA of qualified property . . .		75,787.					
Qualified REIT dividends							

Corporation's Name: _____		Corporation's EIN: _____	
	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Shareholder's share of: QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business inc (loss) .	_____	_____	_____
Rental income (loss)	_____	_____	_____
Royalty income (loss)	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____
Other income (loss)	_____	_____	_____
Section 179 deduction	_____	_____	_____
Other deductions	_____	_____	_____
W-2 wages	_____	_____	_____
UBIA of qualified property . . .	_____	_____	_____
Qualified REIT dividends	_____		

**Form 1120S
Schedule L**

Other Assets

2022

Name Art in a Pickle LLC	Employer ID Number 20-2353514
-----------------------------	----------------------------------

Other Current Assets:	Beginning of tax year	End of tax year
Employee Advance	4,545.	0.
ERC Receivable	97,189.	0.
Total to Form 1120S, Schedule L, line 6 ▶	101,734.	0.
Other Investments:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 9 ▶		
Other Assets:	Beginning of tax year	End of tax year
Deposits	4,932.	4,932.
Total to Form 1120S, Schedule L, line 14 ▶	4,932.	4,932.

**Form 1120S
Schedule L**

**Other Liabilities
and Adjustments to Shareholders' Equity**

2022

Name Art in a Pickle LLC	Employer ID Number 20-2353514
-----------------------------	----------------------------------

Other Current Liabilities:	Beginning of tax year	End of tax year
Gift Certificates	8,906.	2,681.
Sales Tax Payable	2,430.	2,876.
Payroll Tax Payable	4,785.	4,901.
Tips Payable	387.	1,648.
Total to Form 1120S, Schedule L, line 18 ▶	16,508.	12,106.
Other Liabilities:	Beginning of tax year	End of tax year
EIDL Loan	96,972.	0.
PPP Loan	0.	0.
RRF Loan	115,882.	0.
Total to Form 1120S, Schedule L, line 21 ▶	212,854.	0.
Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 25 ▶		

199A Worksheet by Activity

2022

► Keep for your records

Corporation's name <u>Art in a Pickle LLC</u>	Corporation's EIN <u>20-2353514</u>
--	--

QuickZoom to 199A Summary ► _____

Aggregation Code: _____

Trade or Business: 1120S, Line 21

EIN: 20-2353514

Is this activity a qualified trade/business? ☒ Yes ☐ No

Specified Service Trade or Business? ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a	<u>-53,755.</u>		
b	Adjustments	b			
c	Adjusted ordinary business income (loss)	1 c		<u>-53,755.</u>	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)	2 c			
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)	3 c			
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)	4 c			
5	Other income (loss)	5			
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction	6 c			
7	Other deductions	7			
8 a	W-2 wages	8 a	<u>208,353.</u>		
b	Adjustments	b			
c	Adjusted W-2 Wages	8 c		<u>208,353.</u>	
9 a	UBIA of qualified property	9 a	<u>75,787.</u>		
b	Adjustments	b			
c	Adjusted UBIA of qualified property	9 c		<u>75,787.</u>	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers		
by Year and Category		
A Before 2018		0 .
B 2018		0 .
C 2019	0 .	0 .
D 2020		
E 2021		
Total prior year carryovers to this year		

	Section 179 Regular Tax	Section 179 QBI
Part II: 179 Deduction Allowed		
by Year and Category		
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2022		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		
F Amount allowed from 2021		

	Section 179 Regular Tax	Section 179 QBI
Part III: Total Carryforward to 2023		
by Year and Category		
A Carryforward from 2022		
B Carryforward from before 2018		
C Carryforward from 2018		0 .
D Carryforward from 2019	0 .	0 .
E Carryforward from 2020		
F Carryforward from 2021		
Total carryforward to next year	0 .	0 .

Additional Information From 2022 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
Automobile and truck expense	209.
Bank charges	20,568.
Credit and collection costs	3,085.
Dues and subscriptions	953.
Gifts	39.
Insurance	6,138.
Laundry and cleaning	4,349.
Legal and professional	16,247.
Meals (50%)	1,030.
Meals (100%)	2,040.
Office expense	827.
Supplies	13,980.
Telephone	6,403.
Tools	545.
Training/continuing education	497.
Travel	22.
Utilities	9,692.
Website	642.
Books & Publications	18.
Payroll Service	3,429.
Total	90,713.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions

Continuation Statement

Description	AAA Amount	OAA Amount
Charitable contributions	839.	
Meals and entertainment	1,029.	
Payroll taxes for employer tax on tips credit	3,926.	
Total	5,794.	

CD-401S (91)

8-25-22

S Corporation Tax Return 2022

North Carolina Department of Revenue

DOR Use Only

For calendar year 2022, or other tax year beginning

22 and ending

ART IN A PICKLE LLC

301 HILLSBOROUGH RD APT D

CARRBORO

NC 27510

Federal Employer ID Number

202353514

N.C. Secretary of State ID Number

0767624

NAICS Code

722513

☐ Initial Return☐ NC-Rehab☐ Has Nonresident Shareholders☐ Final Return☐ NC-478☐ Has Escheatable Property☐ Short Year Return☐ Amended Return☒ NC-PE is attachedQualified Subchapter S Subsidiary ☐Parent of a Qualified Subchapter S Subsidiary ☐Qualified Subchapter S Subsidiary ☐

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ 0 To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 33. See instructions for information about the Fund.

Taxed S Corporation Is the S Corporation making the election to be a Taxed S Corporation for tax year 2022?

Yes ☐No ☐

Federal Extension Were you granted an automatic extension to file your 2022 federal income tax return (Form 1120S)?

Yes ☐No ☒

ART 301 27510 202353514 0767624 722513 IR N FR N SR N NCR N

478 N AR N NRS N EP N PE Y PQSS N QSSS N TSCO N FDEXT N

ART IN A PICKLE LLC

301 HILLSBOROUGH RD APT D

CARRBORO

NC 27510

GR 463552 07 -50678 18 0 27 0

TA 160065 08 4115 19 0 EU

01 147959 10 0 20A 0 28A 0

HCE N 11 -46563 20B 0 28B 0

02 200 12 1000000 20C 0 31 0

03 0 13 -46563 20D 0 32 0

04 175 14 0 20E 0 33 0

05 25 16 0 22 0 34 0

06 0 17 0 23 0

PFSP P PP TN 9192607465

Sch. A Computation of Franchise Tax

1. Net Worth

147959

4. Tax Credits

175

Holding Company Exception

N

5. Franchise Tax Due

25

2. Total Franchise Tax Due

200

6. Franchise Tax Overpaid

0

3. Payment with Franchise Tax Extension

0

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

☐ Refund Due☒ Payment Due 25

PRESIDENT

919 260-7465

Signature and Title of Officer:

Date

Corporate Phone Number

Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge.

GINA DEVINE, CPA, 304 WEST WEAVER ST CARRBORO NC 27510

GINA DEVINE CPA

02 02 23

919 942-2199

Signature of Paid Preparer:

Date

Preparer's Phone Number

Preparer's FEIN, SSN, or PTIN

☐ FEIN
☐ SSN
☒ PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax	Sch. C Net Worth	Sch. F Other Information - All Taxpayers Must Complete Schedule	Sch. G Ordinary Income (Loss) from Trade or Business Activities
7. Shareholders' Shares of Corporation Income (Loss) -50678	6. Affiliated indebtedness (Attach schedule) 0	1. a. State of incorporation NC	1. a. Gross receipts or sales 463552
8. Adjustments to Corporation Income (Loss) 4115	7. Line 5 plus (or minus) Line 6 147959	b. Date incorporated 03 01 05	b. Returns and allowances 0
9. N.C. Taxable Income -46563	8. Apportionment factor 100.0000%	3. Trade or business: a. In N.C. FOOD SERVICE	c. Balance - Line 1a minus Line 1b 463552
10. Nonapportionable Income 0	9. Net Worth 147959	b. Everywhere FOOD SERVICE	2. Cost of goods sold (Attach schedule) 307188
11. Apportionable Income -46563		4. Principal place of business CARRBORO	3. Gross Profit (Line 1c minus Line 2) 156364
12. Apportionment Factor 100.0000%		5. a. What was the last year the IRS redetermined the corporation's federal taxable income?	4. Net gain (loss) (Attach schedule) 0
13. Income Apportioned to N.C. -46563		b. Were adjustments reported to N.C.?	5. Other income (loss) (Attach schedule) 0
14. Nonapportionable Income Allocated to N.C. 0		c. If so, when?	6. Total Income (Loss) 156364
15. Total Net Taxable Income -46563		6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation) N	7. Compensation of officers (Attach sch., including addresses) 44739
16. Amount of Line 15 Attributable to Nonresidents Filing Composite Return or to Nonresidents When a Taxed S Corporation Election is Made 0		7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates.	8. Salaries and wages (less employment credits) 0
17. Amount of Line 9 Attributable to Residents When a Taxed S Corporation Election is Made 0		Parent Name	9. Repairs and maintenance 13047
18. Separately Stated Items of Income Attributable to Nonresidents Filing Composite or to All Shareholders When a Taxed S Corporation Election is Made 0		FEIN	10. Bad debts 0
19. N.C. Income Tax 0		If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.	11. Rents 30714
20. Payments and Credits			12. Taxes and licenses 17413
a. Income Tax Extension 0			13. Interest 6192
b. Other Prepayments of Tax 0			14. a. Depreciation 5628
c. Partnership (Include Form D-403, NC K-1) 0			b. Depreciation included in cost of goods sold 0
d. Nonresident Withholding (Include 1099 or W-2) 0			c. Balance - Line 14a minus 14b 5628
e. Tax Credits 0			15. Depletion 0
21. Add Lines 20a through 20e 0			16. Advertising 1673
22. Income Tax Due 0			17. Pension, profit-sharing, and similar plans 0
23. Income Tax Overpaid 0			18. Employee benefit programs 0
Tax Due or Refund			19. Other deductions (Attach schedule) See Sch C, Line 7 90713
24. Franchise Tax Due or Overpayment 25			20. Total Deductions 210119
25. Income Tax Due or Overpayment 0			21. Ordinary Business Income (Loss) -53755
26. Balance of Tax Due or Overpayment 25			
27. Underpayment of Estimated Income Tax 0			
EU Exception to Underpayment of Estimated Tax			
28. a. Interest 0			
b. Penalties 0			
c. Add Lines 28a and 28b 0			
29. Total Due 25			
30. Overpayment 0			
31. 2023 Estimated Income Tax 0			
32. N.C. Nongame and Endangered 0			
33. N.C. Education Endowment Fund 0			
34. Amount to be Refunded 0			
Sch. C Net Worth			
1. Total assets 279651			
2. Total liabilities 12106			
3. Line 1 minus Line 2 267545			
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule) 119586			
5. Line 3 minus Line 4 147959			

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters) ART IN A P

Federal Employer ID Number 202353514

Sch. H Computation of Income (Loss)

1. Ordinary business income (loss)	-53755
2. Net rental real estate income (loss)	0
3. Other net rental income (loss)	0
4. Interest income	3077
5. Ordinary dividends	0
6. Royalties (Attach Schedule)	0
7. Net short-term capital gain (loss)	0
8. Net long-term capital gain (loss)	0
9. Net section 1231 gain (loss)	0
10. Other income (loss) (Attach Schedule)	0
11. Total Income (Loss)	-50678

Sch. I Adjustments to Income (Loss)

1. Additions to Federal Adjusted Gross Income (Loss)	5887
2. Deductions from Federal Adjusted Gross Income (Loss)	1772
3. Adjustments to Income (Loss)	4115

Sch. J Explanation of Changes for Amended Return**Sch. K Shareholders' Pro Rata Share Items**

	Shareholder 1	Shareholder 2	Shareholders' Total
1. Identifying Number	238989663		
2. Name	SHEILA DALTON		
3. a. Address	301 HILLSBOROU CARRBORO NC 2		
b. Is shareholder a nonresident	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Ownership %	100.0000%	%	100.0000%
5. Share of income (loss)	-50678		-50678
6. Additions to income (loss)	5887		5887
7. Deductions from income (loss)	1772		1772
8. Income subject to N.C. tax	-46563		-46563
9. Share of tax credits	0		0
10. Tax withheld from nonwage compensation	0		0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0		0
12. Separately stated items of income (nonresidents only)	0		0
13. Net tax paid for shareholder by corporation (nonresidents only)	0		0
14. Taxed S Corporation Additions (Share of NC taxable income, if negative)	0		0
15. Taxed S Corporation Deductions (Share of NC taxable income, if positive)	0		0
16. Is the corporation filing a Nonresident Shareholder Agreement, Form NC-NA, for this shareholder with this return?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
17. Has the corporation filed a Nonresident Shareholder Agreement, Form NC-NA, for this shareholder in a previous tax year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If yes, what tax year?

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		218080		149085
2. a. Trade notes and accounts receivable	0		0	
b. Less allowance for bad debts	(0)	0	(0)	0
3. Inventories		4887		5987
4. a. U.S. government obligations		0		0
b. State and other obligations		0		0
5. Tax-exempt securities		0		0
6. Other current assets (Attach end of year schedule) L6 STMT		101734		0
7. Loans to shareholders		0		0
8. Mortgage and real estate loans		0		0
9. Other investments (Attach end of year schedule)		0		0
10. a. Buildings and other depreciable assets	114059		119647	
b. Less accumulated depreciation	(113958)	101	(119586)	61
11. a. Depletable assets	0		0	
b. Less accumulated depletion	(0)	0	(0)	0
12. Land (net of any amortization)		0		0
13. a. Intangible assets (amortizable only)	0		0	
b. Less accumulated amortization	(0)	0	(0)	0
14. Other assets (Attach end of year schedule) L14 STMT		4932		4932
15. Total Assets		329734		160065
Liabilities and Shareholders' Equity				
16. Accounts payable		0		0
17. Mortgages, notes, and bonds payable in less than 1 year		0		0
18. Other current liabilities (Attach end of year schedule) L18 STMT		16508		12106
19. Loans from shareholders		0		0
20. Mortgages, notes, and bonds payable in 1 year or more		0		0
21. Other liabilities (Attach end of year schedule) L21 STMT		212854		0
22. Capital stocks		0		0
23. Additional paid-in capital		79368		56612
24. Retained earnings		21004		91347
25. Adjustments to shareholders' equity (Attach end of year schedule)		0		0
26. Less cost of treasury stock	(0)		(0)	
27. Total Liabilities and Shareholders' Equity		329734		160065

Sch. M-1 Federal Schedule

1. Net income (loss) per books	94953	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	0
		See Sch M-1, Line 5	151425
	0	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	0
a. Depreciation	0		
b. Travel and entertainment	1029		0
See Sch M-1, Line 3	4955	7. Add Lines 5 and 6	151425
4. Add Lines 1 through 3	99908	8. Income or Loss (Fed. Sch. K, Line 18)	-51517

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

Sch. M-2 Analysis of N.C. AAA

	N.C. Accumulated Adjustments	N.C. Other Adjustments	Undistributed Taxable Income Previously Taxed
1. Balance at beginning of year	-66973	0	0
2. Ordinary income from Sch. G, Line 21	0		
3. Other additions See Sch M-2, Line 3	3077	0	
4. Loss from Sch. G, Line 21	(53755)		
5. Other reductions See Sch M-2 Line 5	(5794)	(0)	
6. Compute Lines 1 through 5	-123445	0	0
7. Distributions other than dividend distributions	24610	0	0
8. Balance at end of tax year	-148055	0	0

Sch. N Nonapportionable Income

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts	(E) Net Amounts Allocated Directly to N.C.
1. Nonapportionable Income			0	
2. Nonapportionable Income Allocated to N.C.				0

Explanation of why income listed is nonapportionable income rather than apportionable income:

FORM NOT FINAL_c**Sch. O Computation of Apportionment Factor****Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C.**

100.0000 %

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

	1. Within North Carolina	2. Total Everywhere
1. Gross Receipts Subject to Apportionment	0	0
2. Gross Rents Subject to Apportionment	0	0
3. Gross Royalties Subject to Apportionment	0	0
4. Dividends Subject to Apportionment	0	0
5. Interest Subject to Apportionment	0	0
6. Other Apportionable Income	0	0
7. Share of Receipts from Noncorporate Entities Subject to Apportionment	0	0
8. Total	0	0
9. N.C. Apportionment Factor		%

Part 3. Special Apportionment Formulas

%

This page must be filed with the first page of Form CD-401S.

CD-425 (91)

8-22-22

2022 Corporate Tax Credit Summary

North Carolina Department of Revenue

DOR
Use
Only

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

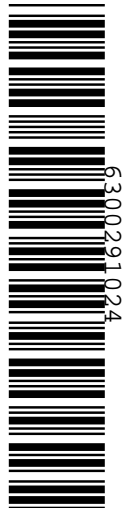
01	0	15B	0	21	0				
02	0	16A	0	22	0				
03	0	16B	0	28	0				
04	0	17A	0	32	0				
05	0	17B	0	33	0				
06	RF	N	AA	Y	18A	0	35	0	
06		175			18B	0	37	0	
07		0			19	0	38A	0	
12		0			20	0	38B	0	
15A		0			21	RF	N	CP	N

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year	365 - 0 = $\frac{0}{365}$ x	0 = 1.	0
2. Revitalizing an income-producing historic mill facility		2.	0
3. Revitalizing a nonincome-producing historic mill facility		3.	0
4. Rehabilitating an income-producing historic structure (Article 3L)		4.	0
5. Rehabilitating a nonincome-producing historic structure (Article 3L)		5.	0
6. Other franchise and tax credits not subject to 50% of tax limit		6.	175
<input type="checkbox"/> Investing in recycling facilities			
<input checked="" type="checkbox"/> Additional annual report fee paid			
7. Franchise tax credits not subject to 50% of tax limit carried over from previous years		7.	0
8. Total franchise tax credits not subject to 50% of tax limit		8.	175

Part 2. Computation of Franchise Tax Credits Taken in 2022

9. Total franchise tax due	9.	200
10. Nonrefundable franchise tax credits	10.	175
11. Enter the lesser of Line 9 or 10	11.	175
12. Total franchise tax credits subject to 50% of tax limit taken in 2022	12.	0
13. Refundable franchise tax credits	13.	0
14. Franchise Tax Credits Taken in 2022	14.	175



Submit this form directly after Form CD-405 or CD-401S.
Attach separate schedule to substantiate any credit taken.

Legal Name (First 10 Characters) ART IN A P

Federal Employer ID Number 202353514

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite or to Taxed S Corporations on Lines 15 through 21.)

15. Rehabilitating an income-producing historic structure (Article 3D)		
A. Enter qualified rehabilitation expenditures	15a.	0
B. Enter installment amount of credit	15b.	0
16. Rehabilitating a nonincome-producing historic structure (Article 3D)		
A. Enter rehabilitation expenses	16a.	0
B. Enter installment amount of credit	16b.	0
17. Revitalizing an income-producing historic mill facility		
A. Enter qualified rehabilitation expenditures	17a.	0
B. Enter credit amount	17b.	0
18. Revitalizing a nonincome-producing historic mill facility		
A. Enter rehabilitation expenses	18a.	0
B. Enter installment amount of credit	18b.	0
19. Rehabilitating an income-producing historic structure (Article 3L)	19.	0
20. Rehabilitating a nonincome-producing historic structure (Article 3L)	20.	0
21. Other income tax credits not subject to 50% of tax limit	21.	0
<input type="checkbox"/> Investing in Recycling Facilities <input type="checkbox"/> Cogeneration Plant		
22. Income tax credits not subject to 50% of tax limit carried over from previous years	22.	0
23. Credit for Income Tax Paid to Another State or Country	23.	0
24. Total income tax credits not subject to 50% of tax limit	24.	0

Part 4. Computation of Income Tax Credits Taken in 2022

25. N.C. net income tax due	25.	0
26. Nonrefundable income tax credits	26.	0
27. Enter lesser of Line 25 or 26	27.	0
28. Total income tax credits subject to 50% of tax limit taken in 2022	28.	0
29. Add Lines 27 and 28	29.	0
30. Income tax credit adjustment (C Corporations only)	30.	0
31. Income Tax Credits Taken in 2022	31.	0

Part 5. Credit for Income Tax Paid to Another State or Country

32. Total of all resident shareholders' share of income (loss) from all sources modified by N.C. adjustments applicable to resident shareholders' share of income (loss) adjustments to federal gross income	32.	0
33. Portion of Line 32 that was taxed by another state or country	33.	0
34. Divide Line 33 by Line 32 and enter the result as a decimal amount	34.	0.0000
35. Total of all resident shareholders' share of the tax due amount	35.	0
36. Multiply Line 35 by Line 34	36.	0
37. Amount of net tax paid to the other state or country on the income shown on Line 33	37.	0
38a. Credit for Income Tax Paid to Another State or Country	38a.	0
38b. Enter the number of states or countries for which a credit is claimed	38b.	0

Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is taken.

Failure to substantiate a tax credit may result in the disallowance of that credit.

**Shareholder's Share of
N.C. Income, Adjustments, and Credits**
North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2022 or other year starting and ending

Part. 1 Information about the Corporation	Part. 2 Information about the Shareholder
A. Corporation's Employer Identification Number 202353514	A. Shareholder's Identifying Number 238989663
B. Corporation's Name, Address, and Zip Code ART IN A PICKLE LLC 301 HILLSBOROUGH RD APT D CARRBORO, NC 27510	B. Shareholder's Name, Address, and Zip Code SHEILA DALTON HILLSBOROUGH ST CARRBORO, NC 27510
C. Is the S Corporation a Taxed S Corporation Yes <input type="checkbox"/> No <input type="checkbox"/>	C. Shareholder's percentage of stock ownership for tax year 100.0000

Part 3. Shareholder's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Shareholders		
1. Share of corporation income (loss)	-50678	This amount should already be included in federal taxable income
2. Additions to income (loss)	5887	D-400, Schedule S; Part A
3. Deductions from income (loss)	1772	D-400, Schedule S; Part B
4. Share of tax credits	0	D-400TC; see D-400 Instructions
5. Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	D-400; Line 20
Nonresidents Only		
6. Nonresident's share of N.C. taxable income (loss)	0	See D-400 Instructions
7. Nonresident's share of separately stated items of income	0	This amount should already be included in federal taxable income
8. Nonresident's share of net tax paid by the S Corporation	0	D-400; Line 21d
Taxed S Corporations Only		
9. Share of North Carolina Taxable Income, if the amount is less than zero	0	Form D-400 Schedule S, Part A (all shareholders) and Form D-400 Schedule PN-1, Column B, Part A (nonresidents only)
10. Share of North Carolina Taxable Income, if the amount is greater than zero	0	Form D-400 Schedule S, Part B (all shareholders) and Form D-400 Schedule PN-1, Column B, Part B (nonresidents only)

Attach additional NC K-1s if needed.

NC-PE (91)

8-23-22

2022 N.C. Additions and Deductions for Pass-Through Entities, Estates, and Trusts

North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust is required to attach Form NC-PE to the applicable N.C. tax return if the entity is required to add certain items to federal income, or if the entity is allowed to deduct certain items from federal income. If the form is not attached to the applicable tax return, the Department may be unable to process the tax return.

Form NC-PE is identical to Form D-400, Schedule S and includes all N.C. adjustments applicable to individuals. The adjustments listed MAY NOT be applicable to every entity. For additional information, see the instructions for the specific entity.

Entity's Legal Name		ART IN A PICKLE LLC		Federal Employer ID Number		202353514	
Part A. Additions to Income							
1.	Interest Income From Obligations of States Other Than N.C.	1.	0				
2.	Deferred Gains Reinvested Into an Opportunity Fund	2.	0				
3.	Bonus Depreciation	3.	4750				
4.	IRC Section 179 Expense	4.	0				
5.	S-Corporation Shareholder Built-in Gains Tax	5.	0				
6.	Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2022	6.	0				
7.	Federal Net Operating Loss Deduction	7.	0				
8.	State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.	228				
9.	Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.	0				
10.	Discharge of Qualified Principal Residence Indebtedness	10.	0				
11.	Qualified Education Loan Payments Paid by Employer	11.	0				
12.	Business Meal Deduction in Excess of 50%	12.	909				
13.	Discharge of Certain Student Loan Debt	13.	0				
14.	Taxed Pass-Through Entity Loss (New for 2022)	14.	0				
15.	Reserved for Future Use	15.	0				
16.	Total Additions - Add Lines 1 through 15	16.	5887				
Part B. Deductions From Income							
17.	State or Local Income Tax Refund	17.	0				
18.	Interest Income From Obligations of the United States or United States' Possessions	18.	0				
19.	Taxable Portion of Social Security and Railroad Retirement Benefits	19.	0				
20.	Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. Bailey Settlement	20.	0				
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20	21.	0				
22.	Bonus Asset Basis	22.	0				
23.	Bonus Depreciation	a. 2017	0	b. 2018	0	c. 2019	0
		d. 2020	237	e. 2021	1535	23f. Total	1772
24.	IRC Section 179 Expense	a. 2017	0	b. 2018	0	c. 2019	0
		d. 2020	0	e. 2021	0	24f. Total	0
25.	Recognized IRC Section 1400Z-2 Gain	25.	0				
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995	26.	0				
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe	27.	0				
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2022	28.	0				
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction	29.	0				
30.	Personal Education Student Account Deposits	30.	0				
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments	31.	0				
32.	Certain Economic Incentive Payments	32.	0				
33.	Certain N.C. Grant Payments	33.	0				
34.	Certain Net Operating Loss Carrybacks	34.	0				
35.	Excess Net Operating Loss Carryforward	35.	0				
36.	Excess Business Loss	36.	0				
37.	Business Interest Limitation	37.	0				
38.	Taxed Pass-Through Entity Income (New for 2022)	38.	0				
39.	N.C. Net Operating Loss (New for 2022)	39.	0				
40.	Reserved for Future Use	40.	0				
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40	41.	1772				

**NC K-1 (91)
Supplemental
Schedule**

8-23-22

**2022 Owner or Beneficiary's Share
of N.C. Additions and Deductions**
North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

DO NOT FILE

Entity's Legal Name ART IN A PICKLE LLC		Federal Employer ID Number 202353514	
Individual Owner or Beneficiary's First Name SHEILA	M.I.	Individual Owner or Beneficiary's Last Name DALTON	Individual Owner or Beneficiary's SSN [REDACTED]
Non-Individual Owner or Beneficiary's Legal Name		Federal Employer ID Number	

Part A. Additions to Income		COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
1.	Interest Income From Obligations of States Other Than North Carolina	0	0
2.	Deferred Gains Reinvested Into an Opportunity Fund	0	0
3.	Bonus Depreciation	4750	4750
4.	IRC Section 179 Expense	0	0
5.	S-Corporation Shareholder Built-in Gains Tax	0	0
6.	Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2022	0	0
7.	Federal Net Operating Loss Deduction	0	0
8.	State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	228	228
9.	Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	0	0
10.	Discharge of Qualified Principal Residence Indebtedness	0	0
11.	Qualified Education Loan Payments Paid by Employer	0	0
12.	Business Meal Deduction in Excess of 50%	909	909
13.	Discharge of Certain Student Loan Debt	0	0
14.	Taxed Pass-Through Entity Loss (New for 2022)	0	0
15.	Reserved for Future Use	0	0
16.	Total Additions - Add Lines 1 through 15	5887	5887

DO NOT FILE

Entity's Legal Name (First 10 Characters)		Federal Employer ID Number		Owner or Beneficiary's Name (First 10 Characters)		Identifying Number	
ART IN A PICKLE LLC		202353514		SHEILA DALTON		[REDACTED]	
Part B. Deductions From Income				COLUMN A Enter the Amount from all Sources		COLUMN B Enter the Amount from N.C. Sources	
17.	State or Local Income Tax Refund			17.	0	17.	0
18.	Interest Income From Obligations of the United States or United States' Possessions			18.	0	18.	0
19.	Taxable Portion of Social Security and Railroad Retirement Benefits			19.	0	19.	0
20.	Bailey Retirement Benefits			20.	0	20.	0
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Service Not Deducted on Line 20			21.	0	21.	0
22.	Bonus Asset Basis			22.	0	22.	0
23.	Bonus Depreciation	a. 2017	0	b. 2018	0	c. 2019	0
		d. 2020	237	e. 2021	1535	Total	23f. 1772
23f.							23f. 1772
24.	IRC Section 179 Expense	a. 2017	0	b. 2018	0	c. 2019	0
		d. 2020	0	e. 2021	0	Total	24f. 0
24f.							24f. 0
25.	Recognized IRC Section 1400Z-2 Gain			25.	0	25.	0
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995			26.	0	26.	0
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe			27.	0	27.	0
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2022			28.	0	28.	0
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction			29.	0	29.	0
30.	Personal Education Student Account Deposits			30.	0	30.	0
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments			31.	0	31.	0
32.	Certain Economic Incentive Payments			32.	0	32.	0
33.	Certain N.C. Grant Payments			33.	0	33.	0
34.	Certain Net Operating Loss Carrybacks			34.	0	34.	0
35.	Excess Net Operating Loss Carryforward			35.	0	35.	0
36.	Excess Business Loss			36.	0	36.	0
37.	Business Interest Limitation			37.	0	37.	0
38.	Taxed Pass-Through Entity Income (New for 2022)			38.	0	38.	0
39.	N.C. Net Operating Loss (New for 2022)			39.	0	39.	0
40.	Reserved for Future Use			40.	0	40.	0
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40			41.	1772	41.	1772

**CD-401S
Schedule L**

Other Assets

2022

Name
ART IN A PICKLE LLC

Employer Identification No.
202353514

Other Current Assets:	Beginning of tax year	End of tax year
EMPLOYEE ADVANCE	4545	0
ERC RECEIVABLE	97189	0
Total to Form CD-401S, Schedule L, line 6 ▶	101734	0

Other Investments:	Beginning of tax year	End of tax year
Total to Form CD-401S, Schedule L, line 9 ▶		

Other Assets:	Beginning of tax year	End of tax year
DEPOSITS	4932	4932
Total to Form CD-401S, Schedule L, line 14 ▶	4932	4932

**CD-401S
Schedule L**

**Other Liabilities
and Adjustments to Shareholders' Equity**

2022

Name ART IN A PICKLE LLC	Employer Identification No. 202353514
-----------------------------	--

Other Current Liabilities:	Beginning of tax year	End of tax year
GIFT CERTIFICATES	8906	2681
SALES TAX PAYABLE	2430	2876
PAYROLL TAX PAYABLE	4785	4901
TIPS PAYABLE	387	1648
Total to Form CD-401S, Schedule L, line 18 ▶	16508	12106

Other Liabilities:	Beginning of tax year	End of tax year
EIDL LOAN	96972	0
PPP LOAN	0	0
RRF LOAN	115882	0
Total to Form CD-401S, Schedule L, line 21 ▶	212854	0

Adjustments to Shareholders Equity:	Beginning of tax year	End of tax year
Total to Form CD-401S, Schedule L, line 25 ▶		

Additional Information From 2022 North Carolina S Corporation Tax Return

Form CD401S: NC S Corporation Tax Return Schedule G, Other Deductions

Continuation Statement

Description	Amount
AUTOMOBILE AND TRUCK EXPENSE	209
BANK CHARGES	20568
CREDIT AND COLLECTION COSTS	3085
DUES AND SUBSCRIPTIONS	953
GIFTS	39
INSURANCE	6138
LAUNDRY AND CLEANING	4349
LEGAL AND PROFESSIONAL	16247
MEALS (50%)	1030
MEALS (100%)	2040
OFFICE EXPENSE	827
SUPPLIES	13980
TELEPHONE	6403
TOOLS	545
TRAINING/CONTINUING EDUCATION	497
TRAVEL	22
UTILITIES	9692
WEBSITE	642
BOOKS & PUBLICATIONS	18
PAYROLL SERVICE	3429
Total	90713

Form CD401S: NC S Corporation Tax Return Schedule M1, line 3

Continuation Statement

Description	Amount
PAYROLL TAXES FOR EMPLOYER TAX ON TIPS CREDIT	3926
Total	3926

Form CD401S: NC S Corporation Tax Return Schedule M1, line 5

Continuation Statement

Description	Amount
TAX EXEMPT GRANT FORGIVENESS	151425
Total	151425

Form CD401S: NC S Corporation Tax Return Schedule M-2, Other Additions

Continuation Statement

Description	Amount	Amount
INTEREST INCOME	3077	

Form CD401S: NC S Corporation Tax Return
Schedule M-2, Other Additions**Continuation Statement**

Description	Amount	Amount
Total	3077	

Form CD401S: NC S Corporation Tax Return
Schedule M-2, Other Reductions**Continuation Statement**

Description	Amount	Amount
CHARITABLE CONTRIBUTIONS	839	
MEALS AND ENTERTAINMENT	1029	
PAYROLL TAXES FOR EMPLOYER TAX ON TIPS CREDIT	3926	
Total	5794	

Department of the Treasury
Internal Revenue Service

▶ ERO must obtain and retain completed Form 8879-S.

▶ Go to www.irs.gov/Form8879S for the latest information.**2021**

For calendar year 2021, or tax year beginning , 2021, and ending , 20 .

Name of corporation

Art in a Pickle LLC

Employer identification number

20-2353514

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	415,972.
2	Gross profit (Form 1120-S, line 3)	2	212,039.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	25,180.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	24,610.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return.)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☐ I authorize _____ to enter my PIN _____ as my signature _____
ERO firm name
on the corporation's 2021 electronically filed income tax return.

☒ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ President

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

5 6 3 5 0 0 2 6 1 7 5

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶  Date ▶ 03/02/2022

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

Gina DeVine, CPA, PC

March 2, 2022

Art in a Pickle LLC
301 Hillsborough Rd Apt D
Carrboro, NC 27510

Dear Sheila,

We have prepared and enclosed your 2021 Form 1120S, U.S. Income Tax Return for an S Corporation for Art in a Pickle LLC for the tax year ending December 31, 2021.

We prepared your returns based on the information you provided us. Please review the returns carefully to ensure that there are no omissions or misstatements of material facts.

Your 2021 Form 1120S, U.S. Income Tax Return for an S Corporation for Art in a Pickle LLC will be electronically filed.

No payment is due with this return.

Enclosed is the 2021 Form CD-401S, North Carolina S Corporation Franchise & Income Tax Return for Art in a Pickle LLC.

Your 2021 Form CD-401S, North Carolina S Corporation Franchise & Income Tax Return for Art in a Pickle LLC will be electronically filed.

Your balance due of \$25.00 will be automatically withdrawn from your Checking Account on 03/15/2022.

We appreciate this opportunity to serve you. If you have any questions, please contact us.

Sincerely,


Gina DeVine CPA

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.▶ Go to www.irs.gov/Form1120S for instructions and the latest information.**2021**

For calendar year 2021 or tax year beginning , 2021, ending , 20

A S election effective date 01/01/2008	TYPE OR PRINT	Name Art in a Pickle LLC	D Employer identification number 20-2353514
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 301 Hillsborough Rd Apt D	E Date incorporated 03/01/2005
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Carrboro NC 27510	F Total assets (see instructions) \$ 342,983.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 415,972.	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c 415,972.
	2 Cost of goods sold (attach Form 1125-A)		2 203,933.
	3 Gross profit. Subtract line 2 from line 1c		3 212,039.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4 0.
	5 Other income (loss) (see instructions—attach statement)		5 10,164.
	6 Total income (loss). Add lines 3 through 5 ▶		6 222,203.
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)		7 46,955.
	8 Salaries and wages (less employment credits)		8
	9 Repairs and maintenance		9 15,164.
	10 Bad debts		10
	11 Rents		11 22,364.
	12 Taxes and licenses		12 19,498.
	13 Interest (see instructions)		13
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14 9,188.
	15 Depletion (Do not deduct oil and gas depletion.)		15
	16 Advertising		16 2,108.
	17 Pension, profit-sharing, etc., plans		17
	18 Employee benefit programs		18
	19 Other deductions (attach statement) See Statement		19 81,746.
	20 Total deductions. Add lines 7 through 19 ▶		20 197,023.
21 Ordinary business income (loss). Subtract line 20 from line 6		21 25,180.	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c		23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26
27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶		27	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Gina DeVine CPA	Date 03/02/2022	President Gina DeVine CPA	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--------------------	------------------------------	---

**Paid
Preparer
Use Only**

Print/Type preparer's name Gina DeVine CPA	Preparer's signature Gina DeVine CPA	Date 03/02/2022	Check <input type="checkbox"/> if self-employed	PTIN P01230861
Firm's name ▶ GINA DEVINE, CPA, PC	Firm's EIN ▶ 20-2063174		Phone no. (919) 942-2199	
Firm's address ▶ 304 WEST WEAVER ST CARRBORO NC 27510				

For Paperwork Reduction Act Notice, see separate instructions. BAA

REV 03/01/22 PRO

Form **1120-S** (2021)

		Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) ► <u>Modified cash</u>			
2 See the instructions and enter the: a Business activity ► <u>Food Service</u> b Product or service ► <u>Delicatessen</u>			
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .			X
4 At the end of the tax year, did the corporation:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.			X
(i) Total shares of restricted stock ► _____			
(ii) Total shares of non-restricted stock ► _____			
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.			X
(i) Total shares of stock outstanding at the end of the tax year ► _____			
(ii) Total shares of stock outstanding if all instruments were executed ► _____			
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.			
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ► \$ _____			
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions			X
10 Does the corporation satisfy one or more of the following? See instructions			X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.			
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.			
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.			
11 Does the corporation satisfy both of the following conditions?			X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.			
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.			

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction ▶ \$		
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 25,180.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss) 3a	
	b Expenses from other rental activities (attach statement) 3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4 31.
	5 Dividends: a Ordinary dividends 5a	
	b Qualified dividends 5b	
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss) 8b	
	c Unrecaptured section 1250 gain (attach statement) 8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9 -201.
	10 Other income (loss) (see instructions) Type ▶	10
	11 Section 179 deduction (attach Form 4562)	11
Credits	12a Charitable contributions Cash contributions (60%)	12a 400.
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures Type ▶	12c
	d Other deductions (see instructions) Type ▶	12d
International Transactions	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type ▶	13d
	e Other rental credits (see instructions) Type ▶	13e
	f Biofuel producer credit (attach Form 6478)	13f
Alternative Minimum Tax (AMT) Items	g Other credits (see instructions) Type ▶	13g
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/>	
	15a Post-1986 depreciation adjustment	15a -1,458.
	b Adjusted gain or loss	15b 0.
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
Items Affecting Shareholder Basis	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach statement)	15f
	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

Schedule K Shareholders' Pro Rata Share Items (continued)			Total amount	
Other Information	17a	Investment income	17a	31.
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) ** SEC 199A INFO: SEE STMT A		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	18	24,610.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		110,068.		218,080.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories		4,353.		4,887.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Ln 6 St		26,418.		114,983.
7	Loans to shareholders		0.		0.
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	109,248.		114,059.	
b	Less accumulated depreciation	(108,789.)	459.	(113,958.)	101.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement) Ln 14 St		4,932.		4,932.
15	Total assets		146,230.		342,983.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) Ln 18 St		14,676.		16,508.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement) Ln 21 St		152,700.		212,854.
22	Capital stock				
23	Additional paid-in capital		78,200.		79,368.
24	Retained earnings		-99,346.		34,253.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		146,230.		342,983.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	133,599.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) -----		a	Tax-exempt interest \$ -----	
				PPP Loan/Forgiveness 108,989.	108,989.
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ -----		a	Depreciation \$ -----	
b	Travel and entertainment \$ -----		7	Add lines 5 and 6	108,989.
4	Add lines 1 through 3	133,599.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	24,610.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	0.	0.	0.
2	Ordinary income from page 1, line 21	25,180.		
3	Other additions Interest income	31.		
4	Loss from page 1, line 21	()		
5	Other reductions See M-2 Line 5 Stmt.	(601.)		()
6	Combine lines 1 through 5	24,610.	0.	0.
7	Distributions			
8	Balance at end of tax year. Subtract line 7 from line 6	24,610.	0.	0.

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Art in a Pickle LLC

Identifying number

20-2353514

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets.
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	Pathosans Ps30 System	12/09/2016	01/01/2021	0.	2,052.	2,253.	-201.

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824.
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.

8**9****Part II Ordinary Gains and Losses** (see instructions)

- 10**
- Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16.
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

11**12****13****14****15****16****17****18****a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4**18b**For Paperwork Reduction Act Notice, see separate instructions. **BAA**

REV 03/01/22 PRO

Form **4797** (2021)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A	Hand Truck	06/16/2011	01/01/2021
B	iPad for Deli	08/03/2014	01/01/2021
C			
D			

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20 0.	0.		
21	Cost or other basis plus expense of sale	21 108.	570.		
22	Depreciation (or depletion) allowed or allowable	22 108.	570.		
23	Adjusted basis. Subtract line 22 from line 21	23 0.	0.		
24	Total gain. Subtract line 23 from line 20	24 0.	0.		
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a 108.	570.		
b	Enter the smaller of line 24 or 25a	25b 0.	0.		
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	0.
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	0.
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	0.

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
 (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name Art in a Pickle LLC		Employer identification number 20-2353514	
1	Inventory at beginning of year	1	4,353
2	Purchases	2	127,451
3	Cost of labor	3	76,684
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Çaşuall Labor - Kitchen	5	332
6	Total. Add lines 1 through 5	6	208,820
7	Inventory at end of year	7	4,887
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	203,933

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021ending / / **Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
20-2353514**B** Corporation's name, address, city, state, and ZIP code
Art in a Pickle LLC301 Hillsborough Rd Apt D
Carrboro NC 27510**C** IRS Center where corporation filed return
Kansas City, MO 64999-0013**D** Corporation's total number of shares
Beginning of tax year 100
End of tax year 100**Part II Information About the Shareholder****E** Shareholder's identifying number
[REDACTED]**F** Shareholder's name, address, city, state, and ZIP code
Sheila Dalton301 Hillsborough St Apt D
Carrboro NC 27510**G** Current year allocation percentage . . . 100.00000 %**H** Shareholder's number of shares
Beginning of tax year 100
End of tax year 100**I** Loans from shareholder
Beginning of tax year \$
End of tax year \$**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) 25,180.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 31.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items A -1,458.
7	Net short-term capital gain (loss)	B	0.
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss) -201.	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information A 31.
11	Section 179 deduction	K *	STMT
12	Other deductions A 400.	V *	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

For IRS Use Only

Additional information from your Schedule K-1:Shareholder's Share of Income, Deductions, Credits, etc. (Sheila Dalton)

Schedule K-1:Shareholder's Share of Income, Deductions, Credits, etc. (Sheila Dalton)

Supplemental InformationContinuation Statement

Description	Amount
BOX 17, CODE K:	
SEE ATTACHED SECTION 179 DISPOSITION REPORT	

Name as Shown on Return
Art in a Pickle LLC

Identifying No.
20-2353514

Shareholder's Disposition Report for all Assets with Section 179 Expense Taken

Shareholder's Name Sheila Dalton				Identifying No. [REDACTED]		
(a) Description	(b) Date acquired	(d) Gross sales price	(f) Cost or basis, plus improve- ments and expense of sale	(g) Depreciation allowed or allowable	(h) Amount of section 179 expense deduction taken	(i) Tax Year section 179 expense deduction taken
Check this Box if from a Casualty or theft	(c) Date sold	(e) Qualified Real Prop. With s 179		AMT Depreciation		
Apple MacBook Pro	06/03/13	0.	1,289.	0.	1,289.	2013
	01/01/21			0.		

Statement A—QBI Pass-through Entity Reporting

Corporation's name: Art in a Pickle LLC		Corporation's EIN: 20-2353514	
Shareholder's name: Sheila Dalton		Shareholder's identifying no: [REDACTED]	
		1120S, Line 21	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Shareholder's share of:			
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	25,180.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)	-201.	
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		123,639.	
UBIA of qualified property		70,199.	
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Corporation's name:		Corporation's EIN:	
Shareholder's name:		Shareholder's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Shareholder's share of:			
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name

Art in a Pickle LLC

Employer identification number

20-2353514

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Sheila Dalton	[REDACTED]	100%	100%	0 %	46 , 955 .
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers				2	46 , 955 .
3 Compensation of officers claimed on Form 1125-A or elsewhere on return				3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return				4	46 , 955 .

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

Art in a Pickle LLC

Business or activity to which this form relates

Form 1120S Food Service

Identifying number

20-2353514

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	9,031.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	157.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	9,188.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

QuickZoom to Other Copy _____

Page 1

Corporation's Name: <u>Art in a Pickle LLC</u>		Corporation's EIN: <u>20-2353514</u>	
	1120S, Line 21		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
Shareholder's share of:			
QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business inc (loss) .	25,180.		
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss) . . .	-201.		
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages	123,639.		
UBIA of qualified property . . .	70,199.		
Section 199A dividends			

Corporation's Name: _____		Corporation's EIN: _____	
	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Shareholder's share of: QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business inc (loss) . Rental income (loss) Royalty income (loss) Section 1231 gain (loss) . . . Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property . . .	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____
Section 199A dividends	_____		

**Form 1120S
Schedule L**

Other Assets

2021

Name Art in a Pickle LLC	Employer ID Number 20-2353514
-----------------------------	----------------------------------

Other Current Assets:	Beginning of tax year	End of tax year
Notes Receivable	0.	13,249.
Employee Advance	0.	4,545.
ERC Receivable	26,418.	97,189.
Total to Form 1120S, Schedule L, line 6 ▶	26,418.	114,983.
Other Investments:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 9 ▶		
Other Assets:	Beginning of tax year	End of tax year
Deposits	4,932.	4,932.
Total to Form 1120S, Schedule L, line 14 ▶	4,932.	4,932.

**Form 1120S
Schedule L**

**Other Liabilities
and Adjustments to Shareholders' Equity**

2021

Name Art in a Pickle LLC	Employer ID Number 20-2353514
-----------------------------	----------------------------------

Other Current Liabilities:	Beginning of tax year	End of tax year
Gift Certificates	8,161.	8,906.
Sales Tax Payable	2,303.	2,430.
Payroll Tax Payable	3,400.	4,785.
Tips Payable	812.	387.
Total to Form 1120S, Schedule L, line 18 ▶	14,676.	16,508.
Other Liabilities:	Beginning of tax year	End of tax year
EIDL Loan	99,900.	96,972.
PPP Loan	52,800.	0.
RRF Loan	0.	115,882.
Total to Form 1120S, Schedule L, line 21 ▶	152,700.	212,854.
Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 25 ▶		

Name as Shown on Return
Art in a Pickle LLC

Identifying No.
20-2353514

Dispositions Report for all Assets with Section 179 Expense Taken

► Keep for your records

Total Assets with Section 179 Expense Taken						
(a) Description	(b) Date acquired	(d) Gross sales price	(f) Cost or basis, plus improve- ments and expense of sale	(g) Depreciation allowed or allowable	(h) Amount of section 179 expense deduction taken	(i) Tax Year section 179 expense deduction taken
Check this Box if from a Casualty or theft	(c) Date sold	(e) Qualified Real Prop. With s 179		AMT Depreciation		
Apple MacBook Pro	06/03/13	0.	1,289.	0.	1,289.	2013
	01/01/21			0.		

199A Worksheet by Activity

2021

► Keep for your records

Corporation's name <u>Art in a Pickle LLC</u>		Corporation's EIN <u>20-2353514</u>	
QuickZoom to 199A Summary ► _____			
Aggregation Code: _____		Trade or Business: <u>1120S, Line 21</u> EIN: <u>20-2353514</u>	
		Is this activity a qualified trade/business? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
QBI or qualified PTP items subject to shareholder-specific determinations:			
1 a Ordinary business income (loss) 1 a b Adjustments b c Adjusted ordinary business income (loss) 1 c	<u>25,180.</u> 	 1 c	 <u>25,180.</u>
2 a Rental income (loss) 2 a b Adjustments b c Adjusted rental income (loss) 2 c	 	 2 c	
3 a Royalty income (loss) 3 a b Adjustments b c Adjusted royalty income (loss) 3 c	 	 3 c	
4 a Section 1231 gain (loss) 4 a b Adjustments b c Adjusted section 1231 gain (loss) 4 c	<u>-201.</u> 	 4 c	 <u>-201.</u>
5 Other income (loss) 5	 	 	
6 a Section 179 deduction 6 a b Adjustments b c Adjusted section 179 deduction 6 c	 	 6 c	
7 Other deductions 7	 	 	
8 a W-2 wages 8 a b Adjustments b c Adjusted W-2 Wages 8 c	<u>123,639.</u> 	 8 c	 <u>123,639.</u>
9 a UBIA of qualified property 9 a b Adjustments b c Adjusted UBIA of qualified property 9 c	<u>70,199.</u> 	 9 c	 <u>70,199.</u>

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers		
by Year and Category		
A Before 2018		0 .
B 2018		0 .
C 2019	0 .	0 .
D 2020		
Total prior year carryovers to this year		

	Section 179 Regular Tax	Section 179 QBI
Part II: 179 Deduction Allowed		
by Year and Category		
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

	Section 179 Regular Tax	Section 179 QBI
Part III: Total Carryforward to 2022		
by Year and Category		
A Carryforward from 2021		
B Carryforward from before 2018		
C Carryforward from 2018		0 .
D Carryforward from 2019	0 .	0 .
E Carryforward from 2020		
Total carryforward to next year	0 .	0 .

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Income

Continuation Statement

Description	Amount
Assistance Grant - Orange County NC	10,140.
Cash Back Rewards	24.
Total	10,164.

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
Automobile and truck expense	405.
Bank charges	19,388.
Computer services and supplies	1,824.
Dues and subscriptions	938.
Equipment rent	2,112.
Gifts	558.
Insurance	7,171.
Laundry and cleaning	3,186.
Legal and professional	8,897.
Meals (100%)	7,839.
Office expense	1,021.
Postage	102.
Printing	2.
Supplies	7,421.
Telephone	6,917.
Tools	1,531.
Travel	808.
Utilities	9,156.
Website	601.
Books & Publications	13.
Payroll Service	1,856.
Total	81,746.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions

Continuation Statement

Description	AAA Amount	OAA Amount
Net loss under section 1231	201.	
Charitable contributions	400.	
Total	601.	

CD-401S (91)

8-17-21

S Corporation Tax Return 2021

North Carolina Department of Revenue

DOR Use Only

For calendar year 2021, or other tax year beginning

21 and ending

ART IN A PICKLE LLC

301 HILLSBOROUGH RD APT D

CARRBORO

NC 27510

Federal Employer ID Number

202353514

N.C. Secretary of State ID Number

0767624

NAICS Code

722513

☐ Initial Return☐ NC-Rehab☐ Has Nonresident Shareholders☐ Final Return☐ NC-478☐ Has Escheatable Property☐ Short Year Return☐ Amended Return☒ NC-PE is attachedQualified Subchapter S Subsidiary ☐Parent of a Qualified Subchapter S Subsidiary ☐Qualified Subchapter S Subsidiary ☐

Federal Extension

Were you granted an automatic extension to file your 2021 federal income tax return (Form 1120S)?

Yes ☐No ☒

ART 301 27510 202353514 0767624 722513 IR N FR N SR N

NCR N 478 N AR N NRS N EP N PE Y PQSS N QSSS N FDEXT N

ART IN A PICKLE LLC

301 HILLSBOROUGH RD APT D

CARRBORO

NC 27510

GR 415972 07 175 16 33405 22D 0

TA 342983 08 25 17 0 22E 0

01 113621 09 0 19 0 24 0

HCE N 10 25010 20 0 25 0

02 0 11 8395 21 0 29A 0

03 0 13 0 22A 0 29B 0

05 200 14 33405 22B 0 31 0

06 0 15 1000000 22C 0

PFSP P PP TN 9192607465

Sch. A Computation of Franchise Tax

1. Net Worth	113621
Holding Company Exception	N
2. Investment in N.C. Tangible Property	0
3. Appraised Value of N.C. Tangible Property	0
4. Taxable Amount	113621
5. Total Franchise Tax Due	200
6. Application for Franchise Tax Extension	0
7. Tax Credits	175
8. Franchise Tax Due	25
9. Franchise Tax Overpaid	0

Sch. B Computation of Corporate Income Tax

10. Shareholder's Shares of Corporation Income (Loss)	25010
11. Adjustments to Corporation Income (Loss)	8395
12. N.C. Taxable Income	33405
13. Nonapportionable Income	0
14. Apportionable Income	33405
15. Apportionment Factor	100.0000%
16. Income Apportioned to N.C.	33405
17. Nonapportionable Income Allocated to N.C.	0
18. Total Net Taxable Income	33405

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

☐ Refund Due0 ☒ Payment Due 25

PRESIDENT

Signature and Title of Officer:

Date

919 260-7465

Corporate Phone Number

Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge.

GINA DEVINE, CPA, 304 WEST WEAVER ST CARRBORO NC 27510

GINA DEVINE CPA

03 02 22

919 942-2199

Signature of Paid Preparer:

Date

Preparer's Phone Number

Preparer's FEIN, SSN, or PTIN

☐ FEIN
☐ SSN
☒ PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

Legal Name (First 10 Characters)	ART IN A P	Federal Employer ID Number	202353514
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CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax		Sch. E Appraised Value of N.C. Tangible Property	
19. Amount of Line 18 Attributable to Nonresidents Filing Composite	0	1. County tax value of N.C. tangible property	0
20. Separately Stated Items of Income Attributable to Nonresidents Filing Composite	0	2. Appraised value of N.C. tangible property	0
21. N.C. Income Tax	0	Sch. F Other Information - All Taxpayers Must Complete Schedule	
22. Payments and Credits		1. a. State of incorporation	NC
a. Income Tax Extension	0	b. Date incorporated	03 01 05
b. Other Prepayments of Tax	0	2. Date of N.C. Certificate of Authority	
c. Partnership (Include Form D-403, NC K-1)	0	3. Trade or business: a. In N.C.	DELI
d. Nonresident Withholding (Include 1099 or W-2)	0	b. Everywhere	DELI
e. Tax Credits	0	4. Principal place of business	CARRBORO
23. Add Lines 22a through 22e	0	5. a. What was the last year the IRS redetermined the corporation's federal taxable income?	
24. Income Tax Due	0	b. Were adjustments reported to N.C.?	
25. Income Tax Overpaid	0	c. If so, when?	
Tax Due or Refund		6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation)	N
26. Franchise Tax Due or Overpayment	25	7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates.	
27. Income Tax Due or Overpayment	0	Parent Name	
28. Balance of Tax Due or Overpayment	25	FEIN	
29. a. Interest	0	If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.	
b. Penalties	0	Sch. G Ordinary Income (Loss) from Trade or Business Activities	
c. Add Lines 29a and 29b	0	1. a. Gross receipts or sales	415972
30. Total Due	25	b. Returns and allowances	0
31. Amount to be Refunded	0	c. Balance - Line 1a minus Line 1b	415972
Sch. C Net Worth		2. Cost of goods sold (Attach schedule)	203933
1. Total assets	456941	3. Gross Profit (Line 1c minus Line 2)	212039
2. Total liabilities	229362	4. Net gain (loss) (Attach schedule)	0
3. Line 1 minus Line 2	227579	5. Other income (loss) (Attach schedule) See Sch G, Line 5	10164
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule)	113958	6. Total Income (Loss)	222203
5. Line 3 minus Line 4	113621	7. Compensation of officers (Attach sch., including addresses)	46955
6. Affiliated indebtedness (Attach schedule)	0	8. Salaries and wages (less employment credits)	0
ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIG		9. Repairs and maintenance	15164
7. Line 5 plus (or minus) Line 6	113621	10. Bad debts	0
8. Apportionment factor	100.0000%	11. Rents	22364
9. Net Worth	113621	12. Taxes and licenses	19498
Sch. D Investment in N.C. Tangible Property		13. Interest	0
Inventory valuation method		14. a. Depreciation	9188
1. Total inventories located in N.C.	0	b. Depreciation included in cost of goods sold	0
2. Total furniture, fixtures, and M & E located in N.C.	0	c. Balance - Line 14a minus 14b	9188
3. Total land and buildings located in N.C.	0	15. Depletion	0
4. Total leasehold improvements and other N.C. tangible property	0	16. Advertising	2108
5. Add Lines 1 through 4	0	17. Pension, profit-sharing, and similar plans	0
6. Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property	0	18. Employee benefit programs	0
7. Debts existing for the purchase or improvement of N.C. real estate	0	19. Other deductions (Attach schedule) See Sch C, Line 7	81746
8. Investment in N.C. Tangible Property	0	20. Total Deductions	197023
		21. Ordinary Business Income (Loss)	25180

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters) ART IN A P

Federal Employer ID Number 202353514

Sch. H Computation of Income (Loss)

1. Ordinary business income (loss)	25180
2. Net rental real estate income (loss)	0
3. Other net rental income (loss)	0
4. Interest income	31
5. Ordinary dividends	0
6. Royalties (Attach Schedule)	0
7. Net short-term capital gain (loss)	0
8. Net long-term capital gain (loss)	0
9. Net section 1231 gain (loss)	-201
10. Other income (loss) (Attach Schedule)	0
11. Total Income (Loss)	25010

Sch. I Adjustments to Income (Loss)

1. Additions to Federal Adjusted Gross Income (Loss)	8632
2. Deductions from Federal Adjusted Gross Income (Loss)	237
3. Adjustments to Income (Loss)	8395

Sch. J Explanation of Changes for Amended Return**Sch. K Shareholders' Pro Rata Share Items**

	Shareholder 1	Shareholder 2	Shareholders' Total
1. Identifying Number			
2. Name	SHEILA DALTON		
3. a. Address	301 HILLSBOROU CARRBORO NC 2		
b. Is shareholder a nonresident	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Ownership %	100.0000%	%	100.0000%
5. Share of income (loss)	25010		25010
6. Additions to income (loss)	8632		8632
7. Deductions from income (loss)	237		237
8. Income subject to N.C. tax	33405		33405
9. Share of tax credits	0		0
10. Tax withheld from nonwage compensation	0		0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0		0
12. Separately stated items of income (nonresidents only)	0		0
13. Net tax paid for shareholder by corporation (nonresidents only)	0		0
14. Is the corporation filing a Nonresident Shareholder Agreement, Form NC-NA, for this shareholder with this return?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
15. Has the corporation filed a Nonresident Shareholder Agreement, Form NC-NA, for this shareholder in a previous tax year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If yes, what tax year?

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		110068		218080
2. a. Trade notes and accounts receivable	0		0	
b. Less allowance for bad debts	(0)	0	(0)	0
3. Inventories		4353		4887
4. a. U.S. government obligations		0		0
b. State and other obligations		0		0
5. Tax-exempt securities		0		0
6. Other current assets (Attach end of year schedule) L6 STMT		26418		114983
7. Loans to shareholders		0		0
8. Mortgage and real estate loans		0		0
9. Other investments (Attach end of year schedule)		0		0
10. a. Buildings and other depreciable assets	109248		114059	
b. Less accumulated depreciation	(108789)	459	(113958)	101
11. a. Depletable assets	0		0	
b. Less accumulated depletion	(0)	0	(0)	0
12. Land (net of any amortization)		0		0
13. a. Intangible assets (amortizable only)	0		0	
b. Less accumulated amortization	(0)	0	(0)	0
14. Other assets (Attach end of year schedule) L14 STMT		4932		4932
15. Total Assets		146230		342983
Liabilities and Shareholders' Equity				
16. Accounts payable		0		0
17. Mortgages, notes, and bonds payable in less than 1 year		0		0
18. Other current liabilities (Attach end of year schedule) L18 STMT		14676		16508
19. Loans from shareholders		0		0
20. Mortgages, notes, and bonds payable in 1 year or more		0		0
21. Other liabilities (Attach end of year schedule) L21 STMT		152700		212854
22. Capital stocks		0		0
23. Additional paid-in capital		78200		79368
24. Retained earnings		-99346		34253
25. Adjustments to shareholders' equity (Attach end of year schedule)		0		0
26. Less cost of treasury stock	(0)		(0)	
27. Total Liabilities and Shareholders' Equity		146230		342983

Sch. M-1 Federal Schedule

1. Net income (loss) per books	133599	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	0
		See Sch M-1, Line 5	108989
	0	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	0
a. Depreciation	0		
b. Travel and entertainment	0		
	0	7. Add Lines 5 and 6	108989
4. Add Lines 1 through 3	133599	8. Income or Loss (Fed. Sch. K, Line 18)	24610

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

Sch. M-2 Analysis of N.C. AAA

	N.C. Accumulated Adjustments	N.C. Other Adjustments	Undistributed Taxable Income Previously Taxed
1. Balance at beginning of year	-91583	0	0
2. Ordinary income from Sch. G, Line 21	25180		
3. Other additions See Sch M-2, Line 3	31	0	
4. Loss from Sch. G, Line 21	(0)		
5. Other reductions See Sch M-2 Line 5	(601)	(0)	
6. Compute Lines 1 through 5	-66973	0	0
7. Distributions other than dividend distributions	0	0	0
8. Balance at end of tax year	-66973	0	0

Sch. N Nonapportionable Income

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts	(E) Net Amounts Allocated Directly to N.C.
1. Nonapportionable Income			0	
2. Nonapportionable Income Allocated to N.C.				0

Explanation of why income listed is nonapportionable income rather than apportionable income:

Sch. O Computation of Apportionment Factor**Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C.**

100.0000 %

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

	1. Within North Carolina	2. Total Everywhere
1. Gross Receipts Subject to Apportionment	0	0
2. Gross Rents Subject to Apportionment	0	0
3. Gross Royalties Subject to Apportionment	0	0
4. Dividends Subject to Apportionment	0	0
5. Interest Subject to Apportionment	0	0
6. Other Apportionable Income	0	0
7. Share of Receipts from Noncorporate Entities Subject to Apportionment	0	0
8. Total	0	0
9. N.C. Apportionment Factor		%

Part 3. Special Apportionment Formulas

%

This page must be filed with the first page of Form CD-401S.

2021 Corporate Tax Credit Summary

North Carolina Department of Revenue

DOR
Use
Only

Legal Name (First 10 Characters)

ART IN A P

Federal Employer ID Number

202353514

01	0	12	0	18B	0
02	0	15A	0	19	0
03	0	15B	0	20	0
04	0	16A	0	21 RF N CP N	
05	0	16B	0	21	0
06 RF N AA Y		17A	0	22	0
06	175	17B	0	27	0
07	0	18A	0		

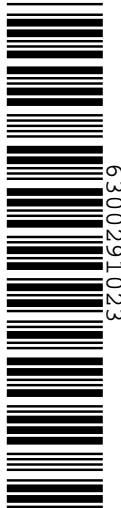
Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year	365 - 0 = $\frac{0}{365}$ x	0 = 1.	0
2. Revitalizing an income-producing historic mill facility		2.	0
3. Revitalizing a nonincome-producing historic mill facility		3.	0
4. Rehabilitating an income-producing historic structure (Article 3L)		4.	0
5. Rehabilitating a nonincome-producing historic structure (Article 3L)		5.	0
6. Other franchise and tax credits not subject to 50% of tax limit		6.	175
<input type="checkbox"/> Investing in Recycling Facilities			
<input checked="" type="checkbox"/> Additional Annual Report Fee Paid			
7. Franchise tax credits not subject to 50% of tax limit carried over from previous years		7.	0
8. Total franchise tax credits not subject to 50% of tax limit		8.	175

Part 2. Computation of Franchise Tax Credits Taken in 2021

9. Total franchise tax due	9.	200
10. Nonrefundable franchise tax credits	10.	175
11. Enter the lesser of Line 9 or 10	11.	175
12. Total franchise tax credits subject to 50% of tax limit taken in 2021	12.	0
13. Refundable franchise tax credits	13.	0
14. Franchise Tax Credits Taken in 2021	14.	175

Submit this form directly after Form CD-405 or CD-401S.
Attach separate schedule to substantiate any credit taken.



Legal Name (First 10 Characters) ART IN A P

Federal Employer ID Number 202353514

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 15 through 21.)

15. Rehabilitating an income-producing historic structure (Article 3D)		
A. Enter qualified rehabilitation expenditures	15a.	0
B. Enter installment amount of credit	15b.	0
16. Rehabilitating a nonincome-producing historic structure (Article 3D)		
A. Enter rehabilitation expenses	16a.	0
B. Enter installment amount of credit	16b.	0
17. Revitalizing an income-producing historic mill facility (Article 3H)		
A. Enter qualified rehabilitation expenditures	17a.	0
B. Enter credit amount	17b.	0
18. Revitalizing a nonincome-producing historic mill facility (Article 3H)		
A. Enter rehabilitation expenses	18a.	0
B. Enter installment amount of credit	18b.	0
19. Rehabilitating an income-producing historic structure (Article 3L)	19.	0
20. Rehabilitating a nonincome-producing historic structure (Article 3L)	20.	0
21. Other income tax credits not subject to 50% of tax limit	21.	0
<input type="checkbox"/> Investing in Recycling Facilities <input type="checkbox"/> Cogeneration Plant		
22. Income tax credits not subject to 50% of tax limit carried over from previous years	22.	0
23. Total income tax credits not subject to 50% of tax limit	23.	0

Part 4. Computation of Income Tax Credits Taken in 2021

24. N.C. net income tax due	24.	0
25. Nonrefundable income tax credits	25.	0
26. Enter lesser of Line 24 or 25	26.	0
27. Total income tax credits subject to 50% of tax limit taken in 2021	27.	0
28. Add Lines 26 and 27	28.	0
29. Income tax credit adjustment (C Corporations only)	29.	0
30. Income Tax Credits Taken in 2021	30.	0

Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is taken.
Failure to substantiate a tax credit may result in the disallowance of that credit.

Shareholder's Share of N.C. Income, Adjustments, and Credits

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2021 or other year starting

and ending

Part 1 Information about the Corporation		Part 2 Information about the Shareholder	
A. Corporation's Employer Identification Number 202353514		A. Shareholder's Identifying Number [REDACTED]	
B. Corporation's Name, Address, and Zip Code ART IN A PICKLE LLC 301 HILLSBOROUGH RD APT D CARRBORO, NC 27510		B. Shareholder's Name, Address, and Zip Code SHEILA DALTON [REDACTED] HILLSBOROUGH ST [REDACTED] CARRBORO, NC 27510	
		C. Shareholder's percentage of stock ownership for tax year 100.0000 %	

Part 3. Shareholder's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Shareholders		
1. Share of corporation income (loss)	25010	This amount should already be included in federal taxable income
2. Additions to income (loss)	8632	D-400, Schedule S; Part A
3. Deductions from income (loss)	237	D-400, Schedule S; Part B
4. Share of tax credits	0	D-400TC; see D-400 Instructions
5. Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	D-400; Line 20
Nonresidents Only		
6. Nonresident's share of N.C. taxable income (loss)	0	See D-400 Instructions
7. Nonresident's share of separately stated items of income	0	This amount should already be included in federal taxable income
8. Nonresident's share of net tax paid by the S Corporation	0	D-400; Line 21d

Attach additional NC K-1s if needed.

*DOR
Use
Only*

Form NC-PE is identical to Form D-400, Schedule S and includes all North Carolina adjustments applicable to individuals. The adjustments listed MAY NOT be applicable to every entity. For additional information, see the instructions for the specific entity.

REV 01/26/22 PRO

NC K-1 (91) Supplemental Schedule

12-1-21

2021 Owner or Beneficiary's Share of N.C. Additions and Deductions

North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name ART IN A PICKLE LLC		Federal Employer ID Number 202353514	
Individual Owner or Beneficiary's First Name SHEILA	M.I.	Individual Owner or Beneficiary's Last Name DALTON	Individual Owner or Beneficiary's SSN [REDACTED]
Non-Individual Owner or Beneficiary's Legal Name		Federal Employer ID Number	

Part A. Additions to Income

	COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
1. Interest Income From Obligations of States Other Than North Carolina	1. 0	1. 0
2. Deferred Gains Reinvested Into an Opportunity Fund	2. 0	2. 0
3. Bonus Depreciation	3. 7676	3. 7676
4. IRC Section 179 Expense	4. 0	4. 0
5. S-Corporation Shareholder Built-in Gains Tax	5. 0	5. 0
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021	6. 0	6. 0
7. Unabsorbed Net Operating Loss Deduction	7. 0	7. 0
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8. 228	8. 228
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9. 0	9. 0
10. Discharge of Qualified Principal Residence Indebtedness	10. 0	10. 0
11. Qualified Education Loan Payments Paid by Employer	11. 0	11. 0
12. Business Meal Deduction in Excess of 50%	12. 728	12. 728
13. Discharge of Certain Student Loan Debt	13. 0	13. 0
14. Reserved for Future Use	14. 0	14. 0
15. Total Additions - Add Lines 1 through 14	15. 8632	15. 8632

NC K-1 Supplemental Schedule 2021 Page 2 (91)

Entity's Legal Name (First 10 Characters)	Federal Employer ID Number	Owner or Beneficiary's Name (First 10 Characters)	Identifying Number
ART IN A PICK	202353514	SHEILA DAL	

Part B. Deductions From Income

						COLUMN A	COLUMN B
						Enter the Amount from all Sources	Enter the Amount from N.C. Sources
16.	State or Local Income Tax Refund					0	0
17.	Interest Income From Obligations of the United States or United States' Possessions					0	0
18.	Taxable Portion of Social Security and Railroad Retirement Benefits					0	0
19.	Bailey Retirement Benefits					0	0
20.	Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19					0	0
21.	Bonus Asset Basis					0	0
22.	Bonus Depreciation	a. 2016	0	b. 2017	0	c. 2018	0
		d. 2019	0	e. 2020	237		
				22f. Total	237	22f. Total	237
23.	IRC Section 179 Expense	a. 2016	0	b. 2017	0	c. 2018	0
		d. 2019	0	e. 2020	0		
				23f. Total	0	23f. Total	0
24.	Recognized IRC Section 1400Z-2 Gain					0	0
25.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995					0	0
26.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe					0	0
27.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021					0	0
28.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction					0	0
29.	Personal Education Savings Account Deposits					0	0
30.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments					0	0
31.	Certain Economic Incentive Payments					0	0
32.	Certain N.C. Grant Payments					0	0
33.	Certain Net Operating Loss Carrybacks					0	0
34.	Excess Net Operating Loss Carryforward					0	0
35.	Excess Business Loss					0	0
36.	Business Interest Limitation					0	0
37.	Reserved for Future Use					0	0
38.	Total Deductions - Add Lines 16 through 21, 22f, 23f, and 24 through 37					237	237

**CD-401S
Schedule L**

Other Assets

2021

Name ART IN A PICKLE LLC	Employer Identification No. 202353514
-----------------------------	--

Other Current Assets:	Beginning of tax year	End of tax year
NOTES RECEIVABLE	0	13249
EMPLOYEE ADVANCE	0	4545
ERC RECEIVABLE	26418	97189
Total to Form CD-401S, Schedule L, line 6 ▶	26418	114983

Other Investments:	Beginning of tax year	End of tax year
Total to Form CD-401S, Schedule L, line 9 ▶		

Other Assets:	Beginning of tax year	End of tax year
DEPOSITS	4932	4932
Total to Form CD-401S, Schedule L, line 14 ▶	4932	4932

**CD-401S
Schedule L**

**Other Liabilities
and Adjustments to Shareholders' Equity**

2021

Name ART IN A PICKLE LLC	Employer Identification No. 202353514
-----------------------------	--

Other Current Liabilities:	Beginning of tax year	End of tax year
GIFT CERTIFICATES	8161	8906
SALES TAX PAYABLE	2303	2430
PAYROLL TAX PAYABLE	3400	4785
TIPS PAYABLE	812	387
Total to Form CD-401S, Schedule L, line 18 ▶	14676	16508

Other Liabilities:	Beginning of tax year	End of tax year
EIDL LOAN	99900	96972
PPP LOAN	52800	0
RRF LOAN	0	115882
Total to Form CD-401S, Schedule L, line 21 ▶	152700	212854

Adjustments to Shareholders Equity:	Beginning of tax year	End of tax year
Total to Form CD-401S, Schedule L, line 25 ▶		

Additional information from your 2021 North Carolina S Corporation Tax Return

Form CD401S: NC S Corporation Tax Return Schedule G, Other Income

Continuation Statement

Description	Amount
ASSISTANCE GRANT - ORANGE COUNTY NC	10140
CASH BACK REWARDS	24
Total	10164

Form CD401S: NC S Corporation Tax Return Schedule G, Other Deductions

Continuation Statement

Description	Amount
AUTOMOBILE AND TRUCK EXPENSE	405
BANK CHARGES	19388
COMPUTER SERVICES AND SUPPLIES	1824
DUES AND SUBSCRIPTIONS	938
EQUIPMENT RENT	2112
GIFTS	558
INSURANCE	7171
LAUNDRY AND CLEANING	3186
LEGAL AND PROFESSIONAL	8897
MEALS (100%)	7839
OFFICE EXPENSE	1021
POSTAGE	102
PRINTING	2
SUPPLIES	7421
TELEPHONE	6917
TOOLS	1531
TRAVEL	808
UTILITIES	9156
WEBSITE	601
BOOKS & PUBLICATIONS	13
PAYROLL SERVICE	1856
Total	81746

Form CD401S: NC S Corporation Tax Return Schedule M1, line 5

Continuation Statement

Description	Amount
PPP LOAN/FORGIVENESS	108989
Total	108989

Form CD401S: NC S Corporation Tax Return
Schedule M-2, Other Additions

Continuation Statement

Description	Amount	Amount
INTEREST INCOME	31	
Total	31	

Form CD401S: NC S Corporation Tax Return
Schedule M-2, Other Reductions

Continuation Statement

Description	Amount	Amount
NET LOSS UNDER SECTION 1231	201	
CHARITABLE CONTRIBUTIONS	400	
Total	601	

Orange County LIVING WAGE EMPLOYER

Neal's Deli

February 13, 2024 - February 13, 2026

CERTIFICATION TERM



ORANGECOUNTYLIVINGWAGE.ORG

FAIRNESS. DIGNITY. PROSPERITY.

**Barry Covert** Chapel Hill Carrboro Foodies

November 12, 2023 · 🌐



What do we know about Neal's Deli? Just noticed it in Carrboro and it looks like it has pretty good reviews.



Kimberley Mahaffey, Erin Fekete and 57 others

67 comments



Like



Comment



Share

Top comments



Write an answer...

**Andy Hunt**

The idea of living around here and not knowing about Neal's is truly wild.

9w

Like

Reply

Share



View all 7 replies

**Rachael Purvis Veazey**

One of my favorite spots in the area!!

9w

Like

Reply

Share

**Will Rawlings**

Looks like I need to try it out next time on downtown.

9w

Like

Reply

Share

**Steven James Kapela**

Get the hotdog on a pretzel bun with mustard and their homemade sauerkraut with some chips and a Mexican coke 😊😊

9w

Like

Reply

Share

**Claudia L. Sanders**

A local institution of foodie goodness! They source locally keeping the menu seasonal and delicious! Do yourself a big favor and go eat there asap!

9w

Like

Reply

Share

**Matt Barrett Econopouly**

If you don't know about Neal's Deli then someone must be trying to hide it from you and you need to ask yourself why.

9w

Like

Reply

Share

**Lena Wegner**

Try the pastrami Manhattan.

9w

Like

Reply

Share

**Jackie Helvey**

Neal's Deli is kinda famous and really good! 😊❤️



Hayley Katherine

The food is good but the staff is amazing

9w Like Reply Share



Kit Carson

Best breakfast biscuits!

9w Like Reply Share



Yvonne Stam

Muffulettas!

9w Like Reply Share



Susan Amanda Yarborough

OUTSTANDING!! I eat there several times a week for lunch.

9w Like Reply Share



Rebecca Hosch Sylvia

I crave their Muffuletta way more than I should! The olivw salad on it is really the best

9w Like Reply Share



Kelley Knight

It's excellent!!! Love the Turkey Reuben!

8w Like Reply Share



View 1 reply



Selena Beckman-Harned

I have dreams about their pastrami biscuits

9w Like Reply Share



Kim Stahl

I usually dread boxed lunch meetings but if it's Neal's Deli I always lurk to see if there's a spare 😊

9w Like Reply Share



Gillian Hadden

Been there a long time (15+ years?), consistently delicious. Manhattan sandwich is fantastic, as are breakfast pastrami biscuits.

9w Like Reply Share



Rachel Kiel

I love the turkey sub and the veggie sub! They only have tomatoes when in season, so I would go soon so that you can get the sandwiches with the last tomatoes of the year. 😊

9w Like Reply Share



Katie Zimpel

Best chicken salad I've ever had.





Jean Boswell Mankowski

They are also fantastic members of our community!



9w Like Reply Share



Andy Hunt

We know that it's been there for decades and is one of the best delis in the state.

9w Like Reply Share



Jennifer Prather

It's great! I used to crave the tuna vinaigrette sandwich they made, but they took it off the menu, sadly. It was the only place to get a tuna sandwich without mayo. Haven't been back since, but I wouldn't discourage others.

8w Like Reply Share

 View 1 reply



Val Komives

We keep their bone broth and chicken noodle soup in our freezer. The Best!

8w Like Reply Share



Amanda Shirreffs Darnell

It's really good.

9w Like Reply Share



Susan Bauman Smith

Great food & great owner/staff!

9w Like Reply Share



Susan Abed

We know you will love it when you go!

9w Like Reply Share



Megan Ray

Their potato salad is amazing.

9w Like Reply Share



Toni Rabinowitz

Best biscuits ever! delicious Soup , too!

9w Like Reply Share



Donna Campbell

The pastrami would be enough—but there is so much more. Go!

8w Like Reply Share



Jane Rambo DeHart

Yes! Yes to all the well deserved love for Neal's! Go soon, and let us know what you think.❤️

9w Like Reply Share



Stephanie Vandergrift



Suzanne Witzen
It's fantastic

9w Like Reply Share



Kathleen Jasinskas
So good!!

9w Like Reply Share



Shelby Bishop
Get some! 😊

8w Like Reply Share



Carla Sartor
Delicious.

9w Like Reply Share



Louise Turrentine
Their chicken noodle soup is divine.

9w Like Reply Share



Bronwyn Merritt
The hotdog is so good, it's the only place I ever order a hotdog. Pastrami sandwich platter is the hit of the parties I have ordered it for.

9w Like Reply Share



Marrel Foushee
What's the address for Neal's

9w Like Reply Share



Joe Nanney
Love that place!

8w Like Reply Share



Laurie Ray
It is excellent! Highly recommend.

9w Like Reply Share



Melissa Temple-Agosta
Love the egg salad!!

8w Like Reply Share



Leigh Griffith
Absolutely fabulous!

9w Like Reply Share



Christine Cox
Great sandwiches

9w Like Reply Share





Kim Gardner Duval

Amazing soups, house-made pastrami, house-made goodness for muffulettas, hotdogs are amazing, check their site for daily specials. They come from pillars of the CH food scene.

They're all that...and bag of chips. 😊

9w Like Reply Share Edited



Priscilla Dennison

<https://www.ourstate.com/neals-deli-carrboro/>



OURSTATE.COM

Lunch and a Legacy | Our State

9w Like Reply Share



John Lindsey



9w Like Reply Share



NEWS > FOOD NEWS

A Tale of Pastrami, Biscuits & Beyond

In Carrboro, North Carolina, the brilliant Neal's Deli serves Italian-American subs, Provençal-style sandwiches and the world's best (and only) pastrami biscuits.

By **Food & Wine Editors** | Updated on June 12, 2017



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Matt Neal didn't learn to cook from his father. "We had his books for that," says the 39-year-old owner of [Neal's Deli](#), a shotgun café in Carrboro, the onetime mill village that abuts the University of North Carolina at Chapel Hill. "But I did learn how to eat from him." Matt's father was Bill Neal, the pioneering chef who, in 1982, opened a restaurant with a menu of reinvented Southern dishes, including *Biscuits*, *Spoonbread*, and other serious works on regional American

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Photo © John Kernick.

But when Matt and his wife, Sheila, built their deli, they reached beyond the Magnolia Curtain for inspiration. They bake [biscuits](#) that wouldn't taste out of place at a meat-and-three, but they also [smoke brisket for pastrami](#) to rival Katz's Delicatessen's in New York City. And they serve that [pastrami on those biscuits](#), not for shock 'n awe, but for copacetic.

[Trending Videos](#)

"We're from the South, but we're opening the deli two years ago, v
tending bar and smoking whole
And by grits-and-eggs diners all
restaurants, the kind with the fa

[SKIP TO CONTENT](#)

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Lemon-Brined Fried Chicken

[Southern Classics](#)

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PHOTO: © LUCY SCHAEFFER

Ultimate Hot Dogs

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[Fantastic Sandwiches](#)

The vibe of Neal's Deli, which is open only for breakfast and lunch, is casual and eclectic. Walls are covered in a brightly patterned wallpaper that recalls Moroccan tile work. The sound system plays indie-music favorites like the New Pornographers. A line cook wears a Krispy Kreme paper hat. The cooking at Neal's Deli is also [Trending Videos](#) are topped with butter-fried apple. Madeline's idea," Matt says. "She dog. And the taste worked, kind chops."

Web Extra:

[SKIP TO CONTENT](#)

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Buttermilk Biscuits: [Buttermilk Biscuits](#)

Ratatouille: [Ratatouille](#)

Cinnamon Sautéed Apples and Pears: [Cinnamon Sautéed Apples and Pears](#)

Of course, the Neals rely on North Carolina–raised ingredients. (Before she became a restaurateur, Sheila managed the local farmers' market for four years.) That means Matt mixes his biscuit dough with organic flour from Lindley Mills in Graham, North Carolina. For the pastrami, he buys antibiotic- and hormone-free brisket from Cliff's Meat Market down the street. He cures it for a week and smokes it in a metal box the size of a home refrigerator. "Around here, we know what smoke does for meat," says Matt, tipping his hat to local barbecue tradition.

But many of the choices on the menu have little connection to the South. The Neals construct [zucchini sandwiches](#), layered with tomatoes and *olivada*, that taste like market lunches airmailed from Provence. They sell slow-roasted-pork subs instead of barbecue sandwiches, because, as Matt puts it, "Whole-hog barbecue is a life's work, not just lunch."

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Photo © John Kernick.

A close read of Bill Neal's work reveals a family precedent for such an expansive approach. Neither his food nor his writings were wholly provincial. At La Résidence, the French farmhouse restaurant he ran in the 1970s, he built an early reputation not on collards with ham hocks but on [ratatouille](#), which was similar to [Trending Videos](#) [with goat cheese](#).

And so it goes with Matt and She
few blocks from the deli, in a bu
making their own way, too. "We'
trying to cook Northern," Matt s
family likes to eat."

John T. Edge director of the Sou

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is co-editor of the

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Katz's Deli

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<https://ourstate.com/neals-deli-carrboro>

CENTRAL

Lunch and a Legacy

At Neal's Deli in Carrboro, Matt and Sheila Neal carve their own slice of culinary history.

by Our State Staff



It's noon at Neal's Deli in Carrboro, and a steady rain falls outside.

Behind the counter, owner Matt Neal — a round-shouldered guy who is built more like a running back than a chef — works the hot side, shuttling corned beef and pastrami sandwiches to and from the oven and giving grilled pimento cheese sandwiches a quick tan in the sandwich press.

His wife, Sheila — her short, blond hair poking out from under a camouflage cap — has the cold side under control, layering Italian subs, assembling marinated tuna salads, and spooning up slow-roasted broad beans.

They work side by side in the galley kitchen, their bob-and-weave dance synchronized over a black rubber floor mat, their constant patter about orders punctuated with shouts to patrons.

“Jennifer, for takeout — Jennifer!”

“Hey, where have you been?”

“Good to see you! Hope you enjoyed it!”

On top of the deli case, plastic bags of this morning’s buttermilk biscuits are on sale, four for \$4. A T-shirt hanging on a wall announces that you’re in the “Home of the Pastrami Biscuit.”

This is deli done Southern style. Specifically, Carrboro style and, most important, Neal style, which means a lot in these parts.

Living legacy

Matt Neal’s daddy, the late Bill Neal, was culinary royalty. He and his wife, Moreton, opened the restaurant La Résidence in nearby Chatham County in 1976. When they decided that a French place would be better off in a county that allowed wine sales, they moved La Rés — as it is known among locals — to Rosemary Street in Chapel Hill, and their version of Paris-in-the-Piedmont took off, snaring praise from food critics, including Craig Claiborne of *The New York Times*.

When the couple split in the early 1980s, Bill took over Crook’s Corner on West Franklin Street a few blocks away and made it the high altar of down-home. Foodies from far and wide fawned over his twists on classics like shrimp and grits.

They also snapped up his books — *Bill Neal's Southern Cooking*, *Good Old Grits Cookbook*, and *Biscuits, Spoonbread and Sweet Potato Pie* — minting his legend even before he died in 1991, at age 41.

Matt Neal absorbed all of this culinary exposure growing up — he bused tables, he washed dishes, and he smoked the heck out of a pig — but he wanted something different.

He wanted to be an artist, to study drawing, painting, and design.

He went to the University of North Carolina School of the Arts, then to the Savannah College of Art and Design. He stayed in touch with the hospitality business back home by bartending off and on in Chapel Hill.

His friend Silvia Pahola, then the chef at Acme Food & Beverage Co. in Carrboro, introduced him to one of her employees, Sheila Dalton. The chemistry extended to the kitchen.

On one of their first dates, Sheila and Matt went to a movie toting cheese straws and Bene crackers that Sheila made from recipes in Bill Neal's cookbooks.

"It was sweet," Matt says. "And even if they hadn't been from my dad's recipes, I still would have appreciated it."

"We had a lot of the same interests, and food was part of that," Sheila says.

A native of High Point, Sheila grew up with a Betty Crocker cookbook, an Easy Bake Oven, parents who liked to eat at nice restaurants, and grandparents who loved to eat close to the earth.

Her maternal grandmother in High Point pickled green beans from the garden. Her paternal grandparents in Rockingham County made pork sausage, sipped homemade peach brandy, and cooked quail and grits with fresh-shot birds.

When Sheila packed off to the University of North Carolina at Chapel Hill to study for an English degree, she polished her food smarts, too, by baking in the cafe at Wellspring Grocery.

Later, she waited tables at the family-owned restaurant 411 West on Franklin Street, and she spent three months nibbling her way through Europe, with M.F.K. Fisher's *The Art of Eating* as a guide.

A stint at The French Culinary Institute in New York cemented Sheila's desire to cook for a living. She logged time at a couple of white-tablecloth restaurants and managed the Carrboro farmers market before launching the deli with Matt in 2008.

For his part, Matt chucked the idea of making art for a living. "It was the starving-artist thing," he says. "I'm a big guy, and I like to eat. I said, 'You know what? I'm going back into food.'"

Why a deli?

"That's what everyone asks," says Sheila, flashing a warm smile that must have made her a good cheerleader at High Point Central High School.

The couple chose a deli for several reasons. One, they knew they wanted children, and they figured a breakfast and lunch place would be easier on family life than a dinner place.

Two, Carrboro was shy on lunch places, and Matt wanted to stay close to the family's home — his father's old home — near downtown Carrboro, on the western flank of Chapel Hill.

"I didn't want us and everybody else in the world to have to drive here," he says.

He and Sheila also hoped to draw a wide variety of customers and draw them repeatedly for the business, yes, and also for the fun of developing relationships. Both had worked in expensive restaurants and found that many customers were rather monolithic middle-agers.

“I like to see a lot of different people coming through the doors,” Matt says.

Neal’s Deli has them. Hippies. Hipsters. Grannies. Graduate students. Yang Guo is a UNC graduate student from China. A devotee of the pastrami and Italian sausages, he comes into Neal’s at least three times a week.

“Two things attract me the most here,” Guo says. “The first is the food quality. The second is the staff here are very friendly. Also, the menu keeps changing. It’s a nice surprise.”

Food philosophy

Neal’s strives for freshness. Granted, they fly in Hofmann’s franks from Syracuse, New York, and the Zapp’s potato chips hail from Louisiana, but most ingredients come from within 50 miles. They get produce from the Carrboro farmers market; bread from Guglhupf Bakery in Durham; Italian sausage from San Giuseppe Salami Company in Elon; beef and chicken from Cliff’s Meat Market in Carrboro.

The Neals make their own pastrami and corned beef. They devote almost half of their refrigerator space to tubs where they brine beef briskets for at least a week in sugar, salt, and spices before smoking them over hickory for several hours.

The succulent meat leaves the deli inside breakfast biscuits and two of the most popular lunchtime sandwiches — the pastrami-based Manhattan, and the corned-beef stuffed Reuben.

Customers also crave the pimento cheese mixed with a splash of bourbon; chicken soup; pickled okra; and, during Mardi Gras, the gumbo.

The hot dogs served on Brezel rolls — large, soft pretzel twists — always sell well. Specials include an apple and cheddar dog, made with fried apples and Cabot cheddar, and a creation called Chileanos

Completo, a dog dressed with avocado salsa, sauerkraut, chipotle Tabasco sauce, and mayonnaise.

So what the heck does that make Neal's? A Jewish deli? An Italian deli? A New Orleans deli? A Chilean deli?

"It's our deli," Matt says. "It's our take on deli food."

Their version earned favorable bumps in *The New York Times*; on Cooking Channel's "Unique Eats"; on Oprah.com; and in *Food & Wine* and *Bon Appetit* magazines.

Matt knows the comparisons between him and his father are inevitable, and yes, he feels the pressure.

"It needs to be good," he says of his cooking. "It needs to be honest."

He's not going to be rushed, though. He waves off questions about expanding beyond the tiny deli, which seats a dozen people inside and another 15 outside on nice days.

For now, he and Sheila, both of whom just turned 40, have their hands full, managing work and home life with two children, 6-year-old Hank and 2-year-old Anne.

Every so often, Matt opens one of his father's cookbooks to study a recipe.

"Then I close the book and do it my way," he says. That's Neal style.

Neal's Deli

100 East Main Street

Carrboro, N.C. 27510

(919) 967-2185

nealsdeli.com

Hours: Monday-Saturday,

7:30 a.m.-4 p.m.

Maria Johnson is an award-winning writer in Greensboro. Her most recent story for Our State was “Forged from the Soil” (September 2011).

This story was published on Jan 27, 2012

Our State Staff

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Durham, a Tobacco Town, Turns to Local Food



Watts Grocery, near Duke, offers braised rabbit, polenta and seasonal vegetables.

Travis Dove for The New York Times

By Julia Moskin

April 20, 2010

Durham, N.C.

TEN years ago, Matthew Beason's duties as a restaurant manager here included driving to the airport to retrieve a weekly shipment of duck confit and pâté from New York.

"We couldn't even buy anything like that around here," said Mr. Beason, who went on to open Six Plates Wine Bar, now one of many ambitious restaurants around Durham. "Now, virtually every place in town makes its own."

Of the rivalrous cities that make up the so-called Research Triangle Chapel Hill, Raleigh and Durham Durham 10 years ago was the unkempt sibling: scruffy and aging.

"There was no one on the street at night, just the smell of tobacco drying in the warehouses," Mr. Beason said.

Now, a drive around town might yield the smell of clams from the coastal town of Snead's Ferry, steaming in white wine, mustard and shallots at Piedmont restaurant; pungent spice and sweet fennel from the "lamby joe" sandwich at Six Plates; and seared mushrooms and fresh asparagus turned in a pan with spring garlic at Watts Grocery.



Barbecued beef brisket with potato salad, and chicken-fried South Carolina quail with spoon bread, from Watts Grocery in Durham, N.C.

Photographs by Travis Dove for The New York Times

The vast brick buildings still roll through the city center, emblazoned with ads for Lucky Strike and Bull Durham cigarettes. They are being repurposed as art studios, biotechnology laboratories and radio stations.

More important for food lovers, hundreds of outlying acres of rich Piedmont soil have "transitioned" from tobacco, and now sprout peas, strawberries, fennel, artichokes and lettuce. Animals also thrive in the gentle climate, giving chefs access to local milk, cheese, eggs, pigs, chickens, quail, lambs and rabbits.

“You can see the change, just driving from here to the coast,” two hours away, said Amy Tornquist, the chef and an owner of Watts Grocery, a restaurant near the Duke campus. Ms. Tornquist, 44, has lived in the area all her life. “You never saw sheep when I was young, you never saw cattle in the fields it was all tobacco all the time,” she said. Ms. Tornquist’s restaurant isn’t blatantly farm to fork: it’s simply a given in Durham these days.

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“One of our farmers said that at this point, it would make more sense for us to list the things on the menu that *aren’t* local,” said Drew Brown, a chef-owner of Piedmont, a restaurant a few steps from Durham’s farmer’s market and right next door to the city’s public herb garden.

Spring is just blowing into the Triangle, bringing strawberries, mushrooms and the first Sugar Snack carrots and small white turnips. “We’re raising things I never would have dreamed of,” said Michael Brinkley, a farmer whose family farm in nearby Creedmoor produced up to 60 acres of tobacco until about five years ago, when the Brinkleys shifted entirely to produce.



Matt Neal of Neal’s Deli in Carrboro, N.C. announces the return of tomatoes to his menu.

There are still plenty of good places for a barbecue plate, excellent French bistros like Vin Rouge and Rue Cler, and some white-tablecloth dining rooms, both traditional and modern.

But the most intriguing cooks here have a few things in common: an understanding of how to give a menu a sense of place; a true love of pork and greens in all their forms; and a lack of interest in linens and glassware. Watts Grocery, for example, looks like an upscale sports bar, but it tastes like a Southern-artisanal Union Square Cafe.

“In the old days, people would have to get out of here to really learn about food,” said Matt Neal, the owner of Neal’s Deli in Carrboro, near Chapel Hill, where he grew up.

These days, a chef here is made by learning all the ways to cook cornmeal and butcher hogs, not by taking a Grand Tour of Europe followed by hotel school in Switzerland.

Tanya Catolos, the pastry chef at the formal Washington Duke Inn in Durham, moonlights at the city’s farmer’s market, selling handmade “Pop’t-Arts” filled with Nutella or jam from a vintage Airstream trailer. “You can be very playful with food around here” she said. “People really get it now.” (She’ll be making local-rhubarb ones soon.)

The food at Neal’s Deli is resolutely everyday and American like breakfast biscuits stuffed with egg and sausage but the eggs are steamed tender with a touch of pepper and parsley, and the wide, crisp biscuits are mixed from high-fat local buttermilk and organic flour from a nearby mill that’s been held by the same family for nine generations. The sausage patty is from Cane Creek Farm in Alamance County, where Eliza MacLean, an owner of the farm and a former veterinarian, advises farmers across the state on the transition from tobacco to pork. Every bit of that care comes through in the flavor of the finished product, a stunning bargain at \$3.25.

Mr. Neal prides himself on high-quality, low-brow food, like a house-made porchetta sandwich with spinach and pickled peppers, served with a bag of Zapp’s potato chips from Louisiana. “I honestly do not know how to make a soufflé,” said Mr. Neal, whose father, Bill Neal, was the founding chef of Crook’s Corner and La Residence in Chapel Hill and one of the most famous chefs in the South until his death in 1991.

Bill Neal, his son added hastily, certainly did know how to make a soufflé. “But soufflés are not what I want to cook,” he said.

What Mr. Neal and others like him do want to cook are full-flavored versions of the food they learned at their parents’ elbows, and in influential local kitchens like Crook’s Corner, Nana’s and Magnolia Grill, where many of them polished their craft. The tender cornmeal butter cakes at Watts Grocery are like a combination of a French financier and Southern spoon bread; at Six Plates, the slick-sounding sautéed crawfish on red pepper polenta with tomato broth is a take on shrimp and grits, the Carolina coastal classic.

Mr. Brinkley, the farmer, says that his family’s farm, and many others, might not have made it through the loss of the tobacco cash crop without the lucky coincidence of the rise in the local food movement. Now, chefs compete over his lady peas, pink-eyed peas and butternut squash a relatively exotic vegetable here, he said, where the sweet potato was once the king of the winter table.

Then again, “We’re also working hours I never would have dreamed of,” he said, adding that raising such diverse crops and marketing them has more than doubled his workload. He makes weekly appearances at the Durham farmer’s market. Mr. Brown, of Piedmont, said that the farmers there are treated like rock stars, that dogs and babies abound and that hipsters mingle with hippies.

As Mr. Brinkley said, “It’s a lot different from dropping off your tobacco at the station and picking up your check.”

A version of this article appears in print on , Section D, Page 1 of the New York edition with the headline: A Tobacco Town Puts Its Soil To Another Use

TRAVEL

We Are Family

TRAVEL

By [DANA BOWEN](#)

Published on March 10, 2009

Each era has its breeding-ground restaurants—places whose kitchens act as incubators for pioneering young talent. One of the more famous in our own epoch is the 32-year-old River Cafe in New York City, which nurtured the successful restaurateurs Larry Forgione, David Burke, and Charlie Palmer. (See [Fertile Grounds](#) for other examples.) One of my favorite breeding-ground restaurants—one of my favorite restaurants, period—is perhaps less renowned nationally, but its graduates are no less gifted, and few places offer a more inspiring model for hands-on culinary education.

The restaurant, Crook's Corner, sits in a funky old taxi depot on the fringes of Chapel Hill, a university town in central North Carolina. I didn't have an inkling of its significance when I first visited, in the late 1980s; to me, Crook's—with its walls of folk art and bar covered in black-and-white tile—was simply the most popular place in town. The vibe was elegant but unstuffy, and the fare put a fresh spin on Southern comforts; the house favorite was and still is a rich mess of [se grits with shrimp](#), mushrooms, and bacon, a riff on a Lowcountry staple.

The chef, a self-taught cook named Bill Neal, opened Crook's Corner in 1982, a few years after he and his ex-wife, Moreton, had launched their first restaurant, the more formal La Residence. When other restaurants were dotting their menus with sun-dried tomatoes, Neal was proudly cooking with and writing about Southern ingredients, like country ham, that had long been relegated to the home cook's repertoire. His first cookbook, *Bill Neal's Southern Cooking* (UNC Press, 1985), celebrates those foods, and it drew aspiring young chefs his way.

Neal had a thing against cooking-school kids; when the Culinary Institute of America grads Ben and Karen Barker, now the chef-owners of Magnolia Grill in Durham, North Carolina, applied for a job with Neal, he turned them away; Moreton later hired them at "La Res". His staff was untrained: people like Robert Stehling, who spent six years with Neal before founding the Hominy Grill in Charleston, South Carolina; and John Currence, who opened the now landmark City Grocery in Oxford, Mississippi, in 1991. In Neal's kitchen, talent trumped hierarchy. "I started at Crook's as a dishwasher," Currence told me recently. "It seemed like a week later, I was the pastry chef." Since Neal's death, in 1992, many of his students have spread the gospel of regional Southern cooking far and wide. But others (like Bill Smith, who now runs the Crook's kitchen) have stayed on in Chapel Hill, helping transform the area into one of the nation's most exciting places to eat.

A certain protege of Neal's not only worked at Crook's; he grew up there. I remember Matt Neal, the oldest of Neal's three children, when he worked behind the bar; he remembers peeling buckets of shrimp after school before graduating to the line. Over the years, I've run into Matt and his wife, Sheila, at the local farmers' market, and recently I stumbled across their first restaurant, a lunch counter not far from Crook's called Neal's Deli. Inside, the couple prepared biscuits, house-cured pastrami, and more. The food was darned good—rooted in the region but inspired by the world around it. His father, I imagined, would be very proud.

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CULTURE

Photos from America's Foodiest Small Town

BY ANDREW KNOWLTON

September 11, 2008

In researching "[America's Foodiest Small Town](#)" for the October issue, I made several trips over the course of six months to the Durham-Chapel Hill area, our eventually top pick. During my visits, I met lots of great folks, ate way too many biscuits, and photographed just about every site along the way. Below, a few favorite shots of the local flavor.

Former *Lucky Strike* cigarette factory

[Taqueria La Vaquita](#) (aka Miranda's Taqueria, aka taqueria-with-the-cow-on-the-roof)

Eggs, milk, cheese at [Maple View Farm](#)

Window table at [Elaine's on Franklin](#)

Southern breakfast (ham biscuit, grits, fried green tomatoes) at [Mama Dip's](#)

Opening day at [Neal's Deli](#) (with a happy Matt Neal)

Beef, pork, carrots, and eggs from [Fickle Creek Farm](#) at Durham Farmers' Market

Snow and bikes outside Cliff's Market

[Cackalacky](#) hot sauce--Chapel Hill's answer to Tabasco

Tortillas by the pound at Carniceria La Superior

Hushpuppies at [Crook's Corner](#)

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Explore Bon Appétit Durham-Chapel Hill Trends

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Recently: Brown bagging on the streets of Carrboro

Posted on May 8, 2008 by Staff

By Valarie Schwartz

There have been recent reports of Carrboro pedestrians walking around in the vicinity of South Greensboro and Main streets covetously carrying brown paper bags. There have been no reports of people drinking from the bags, but some may have been “huffing” from them.

Further investigation revealed more of the same.

No wonder “the classic brown paper bags have been streaming from Neal’s Deli, where the surge is not for the bags, but the real deal inside “delicatessen sandwiches” and the bodacious aromas they provide.

The deli-done-right duo of Matt and Sheila Neal have been talking about how to venture forth culinary-wise during much of their 10-year relationship.

“Sheila was looking at doing something hospitality- and food-oriented,” said Matt, son of Moreton and Bill Neal, who together opened La Residence in the 1980s, while Bill later opened Crook’s Corner, two iconic Chapel Hill restaurants.

Matt and Sheila opened Neal’s Deli on April 4.

A deli, you may ask?

“That was Matt’s idea,” Sheila said.

“It seemed like a good fit for a neighborhood town,” Matt said. “And there was no deli in town.”

“It’s simple food done well,” Sheila added. “But it’s more deli than sandwich shop.”

Walk in “or simply drive past “ on a day when they’re smoking pastrami and you’ll not only know it’s a deli, you may also be transcended back to your first delicatessen experience. If the aroma sends you “ wait until that first bite (especially of the Manhattan). Then you’ll understand the gaze on the faces of the brown-baggers looking for a place to sit down and dive in.

Some folks forego the bag altogether and stay at Neal’s, where there are three tables inside and a counter outside.

On market days, the atmosphere is like a family kitchen.

“We’re headed over to Neal’s,” Cathy Jones announced at noon-sharp the first Saturday that Neal’s was open, as she slammed shut the back of her Perry-winkle Farms truck and headed over with her husband, Mike Perry, and their helpers. Moments later, Neal’s had people lined up out the door, as farmers and market shoppers ordered from Matt and called out to Sheila, the former Carrboro Farmers’ Market manager, making sandwiches with the crew.

“They’ve been coming back,” Sheila said this week of the farmers who come over hungry after Wednesday and Saturday markets. They buy from her, but she also buys from them, creating daily sides and special sandwiches from ingredients she knows were grown or produced nearby, like the “Cheesy,” made with Hickory Grove cheese, or the “Frenchy,” made with Carolina Moon, both cheeses from Chapel Hill Creamery. The Italian deli meats come from Giacomo’s in Greensboro and the oh-so-good bread comes from Guglhupf Bakery in Durham.

Matt grew up here and considers Carrboro home and where he wanted to own a business.

“We looked at a bunch of places,” he said. “We held out for a place in Carrboro.”

Chandra Noyes, who works with the couple, has heard how happy people are that they opened where they did.

“People say a lot that they’re glad we’re here,” Noyes said. “I’m glad to be here too. I met Matt when I was a little kid,” when Matt worked at Margaret’s Cantina, which her father co-owned. “

just moved back to town and saw Matt out here on the street one day trying to get the place ready.â€ Matt offered her a job. â€œIâ€™m excited to be part of a new great business.â€

â€œItâ€™s really exciting to be part of the Carrboro business community,â€ Sheila said. â€œThis is a bustling little area.â€

â€œItâ€™s a busy intersection, and Open Eye got people in the habit of hanging out,â€ Matt said. â€œIâ€™ve been walking around this block my whole life wanting to do something like this.â€

Popular opinion and brown bags about town would suggest that heâ€™s doing it right.

Contact Valarie Schwartz at 923-3746 or valariekays@mac.com

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'Nothing fancy'

Posted on December 20, 2007 by Staff



Matt and Sheila Neal

Matt and Sheila planning to open Neal's Deli

contemplate the work ahead

getting Neal's Deli ready

By Kirk Ross

to open. Photo by Kirk Ross

Staff Writer

From the intersection of Main and Greensboro, you'll take the sidewalk along the east side and veer onto the ramp. Further down the sidewalk, there'll also be a short flight of stairs to the porch and entryway.

That how to get to Neal's Deli, due to open in early 2008 and judging from the buzz already going on around town, if you're planning on heading there around lunchtime, expect some company.

Right now, though, the roughly 700-square-foot space at 100C South Greensboro Street is being stripped down and rebuilt. The framing is up where the counter will be and only a temporary table sits where there'll be a line of fourtops. The vision, though, is pretty clear — classic deli. The Neals, freshly returned from a tour of neighborhood delis in New York City, are determined to create for Carrboro the kind of places they saw there — community institutions with regulars lined up each lunch out the door.

"We walked through Italian, Jewish and Chinese neighborhoods," Matt Neal said. "We ate pickles on the Lower East Side, right on the sidewalk."

They're borrowing from the traditions of those Italian, Jewish, Chinese and Vietnamese neighborhood delis, but not trying to mimic them. "That's why the name made sense"

this is our take on the deli," Sheila Neal said.

"Our favorite places have family names," her husband added.

The exact menu has been in evolution over the past four years, since the idea of starting a deli first took hold. Now, with the opening not far away, it's started to come together. First, a few absolutes: "We are definitely going to make our own corned beef," Matt Neal says.

"And pastrami," Sheila Neal adds.

Pickles, though, are going to be tough. Because of concerns about a good steady supply of cucumbers, they might be seasonal. A pickle barrel, however, is already on the list of regular fixtures.

The couple has been experimenting with pickling for some time " Matt makes a mean kimchi " and plenty of pickled condiments are planned. Sides will include slaws and greens.

Naturally, a selection of meats and featured local cheeses will be available by the pound as well. For Sheila Neal, it's an especially hectic time as she prepares to leave her job as manager of the Carrboro Farmers' Market.

Then there's Hank, the couple's occasionally rambunctious two year old, who keeps his parents busy.

Matt Neal literally grew up in the food business and could often be found at his mother Moreton Neal's place, La Residence, or at Crooks Corner, where his father, chef Bill Neal, honed his now-legendary take on southern cooking.

And though Matt's spent most of his time in the business as a bartender at Crooks and the Orange County Social Club, he's never lost touch with his roots in the kitchen. He's not a Carrboro native, but he's lived here most of his childhood and, though he lived occasionally in Chapel Hill, Carrboro is home, and Matt's especially proud to have the chance to cook for the town.

Sheila and Matt say the response already has been a boost, and say it's coming together thanks to the town's revolving loan program and help from friends like Cray Gunn, a childhood chum of Matt's whose Custom Carpentry is handling construction, and veteran restaurant designer John Lindsey, who came out of retirement to work on the design and is said to already be waiting for a liverwurst on rye.

And while there are plenty of local examples of more elaborate cooking, one of Neal's early mottos is "nothing fancy." The price point, Sheila Neal said, is a good lunch for a little more than \$8 so that Neal's will become the kind of place you return to on a regular basis. Neither Neal is willing to guess when that first lunch rush will come, saying only that it should

happen long before spring. Both of them agree, though, on what the vision is for a typical noon hour at Neal’s.

“What’ll it be like?” Sheila Neal said, repeating the question, then sweeping her arm from the counter to the sidewalk on Greensboro Street, adding: “Lined up out the door.”

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Prepared on February 26th 2024			
Assets			
Checking Accounts		3,603.73	
+Discover Personal Loan/Cash		40,000.00	
Savings Accounts		10,206.03	
Brokerage Account		16,015.75	
Roth IRA		22,437.58	
Savings Bonds		1,350.00	
Total Assets		93,613.09	
Liabilities			
Credit Cards		8,701.13	
Auto Loan		2,300.17	
+Discover Personal Loan/Debt		40,000.00	
Total Liabilities		51,001.30	
Net Worth		42,611.79	



View report from

Feb 05, 2024

▼

HEATHER SWANSON

806
Calculated using VantageScore 3.0
Provided by Equifax

Personal Information



Today



Credit



Cards



Loans



Money




HEATHER SWANSON


EMPLOYMENT INFO

NOT PROVIDED


ART IN A PICKLE LLC


ADDRESSES REPORTED

 [REDACTED]
CHAPEL HILL, NC
27517

 [REDACTED]
RALEIGH, NC
27609

 [REDACTED]
CHAPEL HILL, NC
27516

 [REDACTED]
JACKSONVILLE, FL
32204

 [REDACTED]
CARRBORO, NC
27510

Show more
▼

Accounts

Here's every account on your Equifax report. Click on the account name for more details.



Today



Credit



Cards



Loans



Money



Overview

You have **35%** left to pay on this loan.

Balance	Highest Balance
\$2625	\$7472
Monthly payment	\$168
Opened	Mar. 29, 2021 (2 yrs, 10 mos)
Term	49 months

Payment History

You've made **100%** of payments for this account on time.

	J	F	M	A	M	J	J	A	S	O	N	D
2023	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
2022	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2021			●	✓	✓	✓	✓	✓	✓	✓	✓	✓

✓ Current
✗ Late
● Unknown

Last payment	Dec. 01, 2023
Current Payment Status	Current
Worst Payment Status	Current



Today



Credit



Cards



Loans



Money



Account status	Open
Type	Auto
Responsibility	Individual Account.
Remarks	Fixed rate
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

CAPITAL ONE AUTO FIN
PO BOX 259407
PLANO, TX 75025

(800) 946-0332

VYSTAR CREDIT UNION

Reported: Jun. 04, 2018

\$0.00 -
Closed

Overview



Today



Credit



Cards



Loans



Money



Monthly payment	No Info
-----------------	---------

Opened	Jan. 15, 2015 (9 yrs)
--------	-----------------------

Term	48 months
------	-----------

Payment History

Last payment	May 01, 2018
--------------	--------------

Current Payment Status	Current
------------------------	---------

Worst Payment Status	Current
----------------------	---------

Account Details

Account status	Paid and Closed
----------------	-----------------

Type	Auto
------	------

Responsibility	Joint Account
----------------	---------------

Remarks	Fixed rate
---------	------------

Times 30/60/90 days late	0/0/0
--------------------------	-------

Closed	May 01, 2018
--------	--------------

You could dispute an error with Equifax

SEE AN ERROR?



Today



Credit



Cards



Loans



Money



Creditor Information

VYSTAR CREDIT UNION
76 S LAURA ST
JACKSONVILLE, FL 32202

(904) 777-6000

^
Hide closed (1)

CREDIT CARDS

SYNCB/TJX CO DC

Reported: Jan. 26, 2024

\$0.00

In good standing

Overview

You're currently using **0%** of your account's limit.

Balance	Credit limit
\$0	\$10000
Monthly payment	No Info
Opened	Oct. 26, 2014 (9 yrs, 3 mos)

Payment History

You've made **100%** of payments for this account on time.

I F M A M J J A S O N D

Today

Credit

Cards

Loans

Money



2021	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2020	●	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



✓ Current ✗ Late ● Unknown

Last payment	Aug. 01, 2023
Current Payment Status	Current
Amount past due	\$0
Worst Payment Status	Current

Account Details






Account status	Open
Type	Credit Card
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

- Today
- Credit
- Cards
- Loans
- Money



4125 WINDWARD PLAZA
ALPHARETTA, GA 30005

(877) 890-3150

DISCOVER BANK

Reported: Jan. 25, 2024

\$266.00

In good standing

Overview

You're currently using **2%** of your account's limit.

Balance	Credit limit
\$266	\$15500
Monthly payment	\$35
Opened	Nov. 28, 2018 (5 yrs, 2 mos)

Payment History

You've made **100%** of payments for this account on time.

	J	F	M	A	M	J	J	A	S	O	N	D
2023	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2022	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2021	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2020	●	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



✓ Current ✗ Late ● Unknown



Today



Credit



Cards



Loans



Money



Amount past due	\$0
Worst Payment Status	Current

Account Details

Account status	Open
Type	Credit Card
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

DISCOVER BANK
PO BOX15316
WILMINGTON, DE 19850-5316

(800) 347-2683



Today



Credit



Cards



Loans



Money



Overview

You're currently using **3%** of your account's limit.

Balance	Credit limit
\$218	\$7100
<hr/>	
Monthly payment	\$35
<hr/>	
Opened	Dec. 14, 2021 (2 yrs, 2 mos)

Payment History

You've made **100%** of payments for this account on time.

	J	F	M	A	M	J	J	A	S	O	N	D
2023	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2022	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2021												✓

✓ Current ✗ Late ● Unknown

Last payment	Jan. 01, 2024
<hr/>	
Current Payment Status	Current
<hr/>	
Amount past due	\$0
<hr/>	
Worst Payment Status	Current



Account status	Open
Type	Credit Card
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

CITICARDS CBNA
5800 SOUTH CORPORATE PLACE
SIOUX FALLS, SD 57108

BANK OF AMERICA

Reported: Jan. 17, 2024

\$240.00

In good standing

Overview

You're currently using **3%** of your account's limit.



Today



Credit



Cards



Loans



Money



Monthly payment

\$25

Opened

Apr. 18, 2019 (4 yrs, 9 mos)

Payment History

You’ve made **100%** of payments for this account on time.

	J	F	M	A	M	J	J	A	S	O	N	D
2023	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2022	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2021	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2020	●	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



✓ Current ✗ Late ● Unknown

Last payment

Jan. 01, 2024

Current Payment Status

Current

Amount past due

\$0

Worst Payment Status

Current



Today



Credit



Cards



Loans



Money



Account status	Open
Type	Credit Card
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

BANK OF AMERICA
4060 OGLETOWN/STANTON RD
NEWARK, DE 19713

(800) 421-2110

CAPITAL ONE

Reported: Jan. 10, 2024

\$1,353.00
In good standing

Overview



Today



Credit



Cards



Loans



Money



Monthly payment

\$25

Opened

Mar. 06, 2018 (5 yrs, 11 mos)

Payment History

You've made **100%** of payments for this account on time.

	J	F	M	A	M	J	J	A	S	O	N	D
2023	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2022	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2021	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2020	●	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



✓ Current ✗ Late ● Unknown

Last payment

Jan. 01, 2024

Current Payment Status

Current

Amount past due

\$0

Worst Payment Status

Current



Today



Credit



Cards



Loans



Money



Account status	Open
Type	Flexible Spending Credit Card
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	No Info

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

CAPITAL ONE
PO BOX 31293
SALT LAKE CITY, UT 84131-1293

(800) 955-7070

SYNCB/PPC
Reported: Jan. 13, 2020

\$0.00 -
Closed

Overview



Today



Credit



Cards



Loans



Money



Monthly payment	No Info
-----------------	---------

Opened	Jan. 05, 2014 (10 yrs, 1 mo)
--------	------------------------------

Payment History

Last payment	No Info
--------------	---------

Current Payment Status	Current
------------------------	---------

Amount past due	\$0
-----------------	-----

Worst Payment Status	Current
----------------------	---------

Account Details

Account status	Paid and Closed
----------------	-----------------

Type	Credit Card
------	-------------

Responsibility	Individual Account.
----------------	---------------------

Remarks	Account closed due to inactivity
---------	----------------------------------

Times 30/60/90 days late	0/0/0
--------------------------	-------

Closed	Nov. 01, 2019
--------	---------------

You could dispute an error with Equifax

SEE AN ERROR?



Today



Credit



Cards



Loans



Money



Creditor Information

SYNCB/PPC
PO BOX 965005
ORLANDO, FL 32896

(844) 373-4961

WELLS FARGO CARD SER

Reported: Aug. 26, 2016

\$0.00
Closed

Overview

You're currently using 0% of your account's limit.

Balance	Credit limit
\$0	\$1500
Monthly payment	No Info
Opened	May 27, 2012 (11 yrs, 8 mos)

Payment History

Last payment	No Info
Current Payment Status	Current
Amount past due	\$0
Worst Payment Status	Current



Today



Credit



Cards



Loans



Money



Account status	Paid and Closed
Type	Credit Card
Responsibility	Individual Account.
Remarks	Account closed at consumers request
Times 30/60/90 days late	0/0/0
Closed	Mar. 01, 2016

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

[GO TO EQUIFAX](#)

Creditor Information

WELLS FARGO CARD SER
CREDIT BUREAU DISPUTE RESOLUT
DES MOINES, IA 50306

(800) 642-4720



Hide closed (2)

STUDENT LOANS



Today



Credit



Cards



Loans



Money



Overview

You have **0%** left to pay on this student loan.

Balance	Highest Balance
\$0	\$15000
Monthly payment	No Info
Opened	Sep. 14, 2011 (12 yrs, 5 mos)
Term	No Info

Payment History

Last payment	Sep. 01, 2019
Current Payment Status	Current
Worst Payment Status	Current

Account Details

Account status	Paid and Closed
Type	Education Loan
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	Sep. 01, 2019



Today



Credit



Cards



Loans



Money



You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

US DEPT. OF EDUCATIO
PO BOX 7860
MADISON, WI 53704

US DEPT. OF EDUCATIO

Reported: Feb. 28, 2018

\$0.00 -
Closed

Overview

You have 0% left to pay on this student loan.

Balance	Highest Balance
\$0	\$3639
Monthly payment	No Info
Opened	May 14, 2010 (13 yrs, 9 mos)
Term	No Info

Payment History



Today



Credit



Cards



Loans



Money



Worst Payment Status

Current

Account Details

Account status	Paid and Closed
Type	Education Loan
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	Feb. 01, 2018

You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

GO TO EQUIFAX

Creditor Information

US DEPT. OF EDUCATIO
P O BOX 7860
MADISON, WI 53704

UNC STUDENT AID OFFI

Reported: Oct. 31, 2016

\$0.00

Closed



Today



Credit



Cards



Loans



Money



Overview

You have **0%** left to pay on this student loan.

Balance	Highest Balance
\$0	\$2750
Monthly payment	No Info
Opened	Oct. 23, 2012 (11 yrs, 3 mos)
Term	82 months

Payment History

Last payment	Sep. 01, 2016
Current Payment Status	Current
Worst Payment Status	Current

Account Details

Account status	Paid and Closed
Type	Education Loan
Responsibility	Individual Account.
Remarks	No Info
Times 30/60/90 days late	0/0/0
Closed	Sep. 01, 2016



Today



Credit



Cards



Loans



Money



You could dispute an error with Equifax

SEE AN ERROR?

If there's an error on your report, you can submit a dispute.

[GO TO EQUIFAX](#)

Creditor Information

UNC STUDENT AID OFFI
111 PETTIGREW HALL
CHAPEL HILL, NC 27599

(919) 962-6824

Hard Inquiries

When you apply for a new credit account, a hard inquiry will usually get added to your report, which can make a small dent in your score. Here are the inquiries on your Equifax report.

Collections

If you've fallen behind on payments, your account could be sent to a collections agency. This can have a big impact on your credit score.

Clean slate! As of Feb. 05, 2024, you have no collection accounts on your credit report.

Public Records

Things like bankruptcies and legal judgments against you can show up on your credit report and do some damage to your score.

Lookin' good! As of Feb. 05, 2024, you have no public records on your report.



Today



Credit



Cards



Loans



Money



We suggest offers based on your credit, Approval Odds, and money we make from our partners.

Advertiser Disclosure

Wells Fargo Active Cash® Card



381 Reviews



Congrats: your chance of approval is **outstanding!**



REWARDS RATE ⓘ	ANNUAL FEE
2% Cash Back	\$0
WELCOME BONUS ⓘ	CK ESTIMATED CREDIT LIMIT ⓘ
\$200	\$12,000 - \$20,000

Continue

[See details, rates, and fees](#)



Today



Credit



Cards



Loans



Money

	Neal's Deli - Employment Report			Last updated:	20240125			Must make / save 1 FT position per \$25,000 of loan.
	No	Period	Date	Full Time Total	Part Time Total	Saved	Saved	Discussion
	1	2023Q4	20240125	5	5	0	0	Baseline employment prior to loans, expansion plans, etc.
	2	2024Q1	20240401	6	5	1	0	Example of growing by +1/+1. Describe what happened.
	3	2024Q2						
	4	2024Q3						
	5	2024Q4						
	6	2025Q1						
	7	2025Q2						
	8	2025Q3						
	9	2025Q4						
	10	2026Q1						
	11	2026Q2						
	12	2026Q3						
	13	2026Q4						
	14	2027Q1						
	15	2027Q2						
	16	2027Q3						
	17	2027Q4						
	18	2028Q1						
	19	2028Q2						
	20	2028Q3						
	20	2028Q4						
		Purpose:	The above information has been gathered to satisfy the requirements of Carrboro's Rotating Loan Fund.					
		Certification:	I, Heather Swanson, certify that the above information and discussion are fair and accurate representations of employment levels at Neal's Deli.					
			Signature			Date		