

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2015-16

WHEREAS, the Town Board of the Town of Carrboro on June 16, 2015 adopted annual budget ordinance number 16/2014-15 for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
ORG	OBJECT	PROJ				
6604	436202	54200	DONATIONS - MUSIC FESTIVAL	\$ 23,989.00	\$ 11,000.00	\$ 34,989.00
6604	436202	54600	DONATIONS - FILM FESTIVAL	\$ 9,546.00	\$ 9,200.00	\$ 18,746.00
6604	436202	54300	DONATIONS - POETRY ALIVE	\$ 1,060.00	\$ 2,000.00	\$ 3,060.00
623	504703	54200	MUSIC FESTIVAL	\$ 35,500.00	\$ 11,000.00	\$ 46,500.00
623	504703	54600	FILM FESTIVAL	\$ 13,950.00	\$ 9,200.00	\$ 23,150.00
623	504703	54300	POETRY ALIVE	\$ 4,250.00	\$ 2,000.00	\$ 6,250.00
421	433500		MISCELEANEOUS REVENUE	\$ -	\$ 3,359.00	\$ 3,359.00
421	502600		ADVERTISING	\$ 1,000.00	\$ 3,359.00	\$ 4,359.00

REASON: To recognize revenues from the Carrboro Tourism Development Authority for support of Recreation and Parks Community Events and marketing efforts by Economic and Community Development.