

ATTACHMENT A

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2013-14 BUDGET ITEMS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance is designated to fund the following items:

Designated Fund Balance FY 2013-14	Amount
Adams Tract Pedestrian Bridge	\$ 30,000
Affordable Housing Fund	\$ 10,000
Arts Committee	\$ 7,615
C&D Memorabilia	\$ 204
Solid Waste Pay As You Throw Study	\$ 30,000
OWASA Subsidy	\$ 88,502
Seizure Funds - Federal	\$ 156,390
Seizure Funds - State	\$ 7,572
Narcotics Fund	\$ 2,192
TOTAL	\$ 332,475

Summary of Designated Fund Balance Budget Items

Adams Tract Pedestrian Bridge – These funds are reserved for construction of a pedestrian bridge in Adams Tract.

Affordable Housing Fund – These funds were initially appropriated for the Business Loan Program. It has been determined these funds will not be needed for this program and are being redirected to the Affordable Housing Fund.

Arts Committee – The Arts Committee has unexpended budget funds remaining and requests they be reserved for use in the upcoming year.

CD & Memorabilia - The CD & Memorabilia Show is held twice a year and is self-supporting. Funds remaining after expenses each year are carried over.

Solid Was Pay As You Throw Study – The Public Works Department is preparing an RFP to undertake this study. Once a firm is selected via the RFP process these funds will be used to cover the cost of the study.

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Seizure Funds – The Carrboro Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in any given year are carried over to the next year.

Narcotics Funds - The Police Departments requests that unexpended narcotic funds for undercover investigations be carried over to the next fiscal year.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2014, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Board.