A RESOLUTION FOR AWARDING AMERICAN RECOVERY PLAN ACT (ARPA) FUNDS TO SUPPORT ACQUISTION AND CREATION OF AFFORDABLE HOUSING UNITS

WHEREAS affordable housing is part of the Carrboro Connects 2022-2042 Comprehensive Plan; and

WHEREAS request for proposals (RFPs) were issued on July 2, 2023, for impactful affordable housing projects that would increase the number of affordable housing units in Carrboro; and

WHEREAS staff received two submissions from nonprofit affordable housing providers; and

WHEREAS staff identified both submissions to fund totaling \$1.6 million; and

WHEREAS EmPOWERment intends to acquire 10 affordable single-family homes to serve the people who earn less than 80% area median income and keep them affordable for at least 20 years; and

WHEREAS Habitat for Humanity recently purchased 15 acres off Rogers Road and will soon begin phase one of their plan to build 75 affordable homes.

NOW, THEREFORE, BE IT RESOLVED that the Carrboro Town Council awards EmPOWERment \$600,000 to contribute to the acquisition and upgrade of the 10 affordable homes.

THEREFORE, BE IT FURTHER RESOLVED that the Carrboro Town Council awards Habitat for Humanity \$1,000,000 to assist in phase one of the 75 affordable homes planned on Rogers Road.

This the 23rd day of April 2024.