

**RESOLUTION TO ADOPT THE UPDATED CAPITAL IMPROVEMENTS PLAN FOR FY 2018-19
THROUGH FY 2022-23**

WHEREAS, the Town of Carrboro recognizes that a Capital Improvements Program enables staff and the Board of Aldermen to plan for future capital needs and investments necessary to provide quality services to residents; and,

WHEREAS, the Capital Improvements Plan is a five year planning tool designed to address the Town's immediate and long-term capital needs with regards to: 1) maintaining the existing infrastructure in order to protect the Town's investments; 2) expanding the Town's tax base in a way that will benefit both future and current citizens; 3) complying with state and federal mandates; 4) incorporating energy and climate protection strategies; 5) providing Town services in the most efficient and safe manner; and, 6) managing and encouraging orderly implementation of Town adopted needs assessments, strategic and program master plans (e.g., Vision 2020, Downtown Visioning Plan, Downtown Traffic Circulation Study, Recreation and Parks Master Plan, etc.); and,

WHEREAS, the recommended FY 2018-19 through FY 2022-23 Updated Capital Improvements Plan has been presented to the Board of Aldermen; and,

WHEREAS, funds for capital projects may be appropriated through project ordinances adopted by the Board or in the annual operating budget;

THEREFORE BE IT RESOLVED that the Town of Carrboro Board of Aldermen has received the recommended Updated Capital Improvements Plan for FY 2018-19 through FY 2022-23 and adopts it with the following changes:

- 1.
- 2.
- 3.
- 4.