

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2016-17

WHEREAS, the Town Board of the Town of Carrboro on June 21, 2016 adopted annual budget ordinance number 14/201516 for the fiscal year beginning July 1, 2016 and ending June 30, 2017; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT	INCREASE	REVISED
ORG	OBJECT	PROJ		BUDGET	(DECREASE)	BUDGET
6604	436202	54200	DONATIONS - MUSIC FESTIVAL	\$ 34,989	\$ 11,000	\$ 45,989
6604	436202	54600	DONATIONS - FILM FESTIVAL	\$ 18,746	\$ 9,200	\$ 27,946
6604	436202	54300	DONATIONS - POETRY ALIVE	\$ 3,060	\$ 2,000	\$ 5,060
6604	436202	54220	FREIGHT TRAIN BLUES SERIES	\$ -	\$ 13,000	\$ 13,000
623	504703	54200	MUSIC FESTIVAL	\$ 35,500	\$ 10,489	\$ 45,989
623	504703	54600	FILM FESTIVAL	\$ 20,000	\$ 7,946	\$ 27,946
623	504703	54300	POETRY ALIVE	\$ 4,250	\$ 810	\$ 5,060
623	504703	54220	FREIGHT TRAIN BLUES SERIES	\$ -	\$ 13,000	\$ 13,000
1441	434702		POWEL BILL REVENUES	\$ 494,257	\$ 78,252	\$ 572,509
1510	450000		FUND BALANCE APPROPRIATED	\$ 275,559	\$ 78,252	\$ 353,811

REASON: To recognize revenues from the Carrboro Tourism Development Authority for support of Recreation and Parks Festivals; and appropriated unexpended FY 2015-16 Powell Bill Funds.