

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2015-16

WHEREAS, the Town Board of the Town of Carrboro on June 16, 2015 adopted annual budget ordinance number 16/2014-15 for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
ORG	OBJECT	PROJ				
420	433500		Miscellaneous Revenues	\$ -	\$ 15,000.00	\$ 15,000.00
420	504500		Contractual Services	\$ 2,000.00	\$ 15,000.00	\$ 17,000.00

REASON: To recognize revenues from The Arts Center and Kidzu Museum for support of Development Finance Initiative and appropriate additional funds for contractual services in Town Manager's operating budget.