

ATTACHMENT C

SUMMARY OF VEHICLE AND EQUIPMENT FINANCING PROPOSALS, FY 2013-14

	BB & T	SUNTRUST	SUNTRUST	US BANCORP	US BANCORP	BANK OF NC
		Option 1	Option 2	Option 1	Option 2	4 Year Term
Interest Rate	1.310%	1.485%	1.685%	1.264%	1.310%	1.80%
Interest Cost	\$ 13,068	\$ 14,813	\$ 16,808	\$ 12,609	\$ 13,068	\$ 18,108
Total Principal and Interest	\$ 511,890	\$ 513,635	\$ 515,630	\$ 511,431	\$ 511,890	\$ 516,930
Annual Payment	\$ 102,378	\$ 102,727	\$ 103,126	\$ 102,283	\$ 102,378	\$ 104,239
Other Fees						
Escrow Set-up Fee		\$ 250	\$ 250	\$ -		
Document Fee		\$ 100	\$ 100	\$ -		
Legal Fees						\$ 5,000
UCC Fee						
Total Fees	\$ -	\$ 350	\$ 350	\$ -	\$ -	\$ 5,000
Total Interest and Fees	\$ 13,068	\$ 15,163	\$ 17,158	\$ 12,609	\$ 13,068	\$ 23,108