

2016-2017 HOME Program Plan Summary

The HOME Program Review Committee met on March 10, 2016 to review applications for HOME funding and recommends the following 2016-2017 program plan:

Summary of Recommendation

Habitat for Humanity	Second Mortgage Assistance	\$285,000
Orange County	Housing Rehabilitation	114,655
Rebuilding Together	Safe & Healthy Home Repair	50,000
Orange County	Administration	<u>30,854</u>
		\$480,509

1. **Habitat for Humanity: \$285,000**

(Requested amount: \$285,000)

Habitat for Humanity requested \$285,000 to provide deferred payment, zero-interest second mortgages for 12 homebuyers in the Fairview community in Hillsborough and the Tinnin Woods subdivision in Efland-Cheeks Township. The homes would be sold to households earning less than 65% of the area median income.

2. **Rebuilding Together of the Triangle: \$50,000**

(Requested amount: \$50,000)

Rebuilding Together of the Triangle requested HOME funds to provide critical repairs, accessibility modifications, and home performance upgrades to low-income homeowners, earning less than 80% of the area median income, in Orange County.

3. **Orange County: \$114,655**

Funds for housing repair/rehabilitation would be allocated to the Orange County Housing, Human Relations, and Community Development Department. This program would provide comprehensive rehabilitation of owner-occupied homes throughout Orange County.

4. **Administration: \$30,854**

Funds for administration of the HOME Program would be allocated to the Orange County Housing, Human Relations, and Community Development Department.