ATTACHMENT A

A RESOLUTION REGARDING ESTABLISHING A NEW STORMWATER RESIDENTIAL ASSISTANCE PROGRAM AND SETTING A PUBLIC HEARING TO CONSIDER A MODIFICATION TO THE STORMWATER UTILITY RATE STRUCTURE

WHEREAS, the Town of Carrboro modified the Town Code in June, 2017 to create a Stormwater Utility, Enterprise Fund, and Advisory Commission and adopted a rate structure in June, 2018 (with modifications in January 2020) to provide dedicated revenue to stormwater efforts; and

WHEREAS, the Town Council supported a "RainReady" study in 2020 and directed staff and the Stormwater Advisory Commission to follow up on the study's recommendations; and

WHEREAS, Carrboro Connects identified developing an incentive program for income eligible households as part of the Plan's Green Stormwater Infrastructure recommendations; and

WHEREAS, staff and the Stormwater Advisory Commission have followed up on the RainReady study and Carrboro Connects, including completing a Residential Assessment Pilot Project and developing a draft residential assistance program design document; and

WHEREAS, additional revenue will be needed to fund a new residential assistance program, and the best option for this revenue is an increase in fees through the Stormwater Utility Rate Structure, with the recommended increase being a change in the Equivalent Residential Unit fee from \$90 to \$100; and

WHEREAS, any modification to the Stormwater Utility Rate Structure requires a public hearing.

NOW, THEREFORE, The Town Council of the Town of Carrboro hereby:

- 1) approves the draft residential assistance program design document; and
- 2) directs staff to schedule a public hearing for February 27, 2024 on the proposed modification of the rate structure for the explicit purpose of funding a new residential assistance program.

The resolution is effective upon adoption.

This 9th day of January, 2024.