

February 16, 2024
Town of Carrboro
Planning Department
301 West Main Street
Carrboro, NC 27510
Attn: Martin Roupe

Dear Marty,

As owner of Sustainable Properties, LLC, I hereby request an additional two-year extension of the CUP for the Veridia AIS Subdivision originally approved by the Town on April 26, 2011. As discussed previously, in addition to its sustainability elements, the updated goal of the Veridia project is to develop with minimal, or conceivably no, forced displacement of the existing tenant base. Toward that end, we have been investing significantly in maintaining the existing units to ensure they can last until such a transition is possible and exploring the redevelopment potentials with relevant nonprofits.

Of those nonprofits, Habitat for Humanity has expressed particular interest in the redevelopment potential of the site and done some initial exploration. Although talks have not proceeded substantively on that front, it is my intention to maintain the approval until all such avenues have been exhausted, as we have determined that the existing approval lends significantly to the redevelopment without displacement plan. Absent the existing approval, the site would revert to its grandfathered development rights in a loss for us as a social-minded developer, the current residents, and the Town.

As in past years, I'd like to add that if the Town Council is willing to continue providing their support for the concept, I will continue pushing toward a maximally socially and environmentally redeeming solution that remains, as it is now, accessible to those who need it most, and becomes a community that Carrboro can truly be proud of.

Thank you,

A handwritten signature in black ink, appearing to read "David Bell". The signature is fluid and cursive, with the first name "David" and last name "Bell" clearly distinguishable.

David Bell
Sustainable Properties, LLC