

Town of Carrboro, NC

General Fund Budget Status Report

\*Unaudited Amounts

Quarter Ending: September 30, 2023

	FY24	FY24	FY24	FY24
	Revised	July-Sept	YTD	Budget
Description	Budget	Actual	Encumb	Balance
Revenues:				
Ad Valorem Taxes	\$15,800,200	\$1,919,518		(13,880,681.96)
Local Sales Taxes	\$6,116,000	\$443,745		(5,672,255.44)
Other Taxes/Licenses	\$1,726,261	\$343,240		(1,383,021.00)
Intergovernmental	\$1,510,298	\$18,304		(1,491,994.36)
Permit & Fees	\$1,312,811	\$307,664		(1,005,147.00)
Sales and Service	\$199,700	\$23,966		(175,734.00)
Other Revenues	\$261,120	\$19,297		(241,823.00)
Fund Balance Appropriated	\$2,404,059	\$0		(2,404,059.00)
Total Revenues	\$29,330,449	\$3,075,733		(26,254,715.76)
Tranfers In	-		-	
Total Revenues & Operating Trfs In	\$29,330,449	\$3,075,733		(26,254,715.76)
Expenditures:				
General Government	\$7,475,682	\$1,982,664	\$263,707	\$5,229,311
Public Safety	\$7,655,172	\$1,902,837	\$180,698	\$5,571,637
Planning	\$1,728,344	\$359,177	\$50,569	\$1,318,598
Transportation	\$2,168,197	\$179,012		\$1,989,185
Public Works	\$4,189,998	\$889,634	\$499,897	\$2,800,467
Recreation, Parks, & Cultural Res	\$2,040,544	\$410,149	\$154,930	\$1,475,465
Non-Departmental	\$2,109,261	\$15,000		\$2,094,261
Debt Service	\$1,821,530	\$316,140		\$1,505,390
Total Expenditures	\$29,188,728	\$6,054,613	\$1,149,801	\$21,984,314
Tranfers Out	\$141,721		-	\$141,721
Total Expenditures & Oper Trfs	\$29,330,449	\$6,054,613	\$1,149,801	\$22,126,035
Net Sources over (under) Uses	-	-\$2,978,880	-\$1,149,801	-\$4,128,681

Enterprise Funds	FY 24 Budget	FY 24 Actual Revenues	FY 24 Encumbrances	Revenue Budget Balance
<b>Revenues:</b>				
Parking	\$141,000	\$0		\$ (141,000.00)
Stormwater	\$1,062,746	\$202,237		\$ (860,509.15)
<b>Total Revenues</b>	<b>\$1,203,746</b>	<b>\$202,237</b>		<b>\$ (1,001,509.15)</b>

Enterprise Funds	FY 24 Budget	FY 24 Actual Expenditures	FY 24 Encumbrances	Expense Budget Balance
<b>Expenditures:</b>				
Parking	\$141,000	\$37,765		\$103,235
Stormwater	\$1,062,746	\$109,548	\$213,991	\$739,207
<b>Total Expenditures</b>	<b>\$1,203,746</b>	<b>\$147,313</b>	<b>\$213,991</b>	<b>\$842,442</b>

\*Unaudited Amounts

Revenues Over (Under) Expenses	\$54,924
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ARPA	Project Authorization	FY 22 Revenues	FY 23 Revenues	Revenues to Date
<b><u>Revenues:</u></b>				
Grant Revenue - ARPA	\$6,753,199	\$3,376,599	\$3,376,599	\$6,753,198
Interest on Investments			\$149,428	\$149,428
<b>Total Revenues</b>	<b>\$6,753,199</b>	<b>\$3,376,599</b>	<b>\$3,526,027</b>	<b>\$6,753,199</b>

ARPA	Project Authorization	FY 23 Expenses	FY 24 Expenses	Expenses to Date
<b><u>Expenditures:</u></b>				
Small Business Grants		\$306,522		
Grants Manager		\$35,076	\$23,057	
Disparity Study			\$300,000	
<b>Total Expenditures</b>	<b>\$6,753,199</b>	<b>\$341,598</b>	<b>\$323,057</b>	<b>\$6,088,544</b>

\*Unaudited Amounts

Special Revenue Funds	FY 24 Budget	FY 24 Actual Revenues	FY. 23 Encumbrances	Revenue Budget Balance
<b>Revenues:</b>				
Affordable Housing	\$593,923	\$50,662		\$ (543,261.00)
Grants Administration	\$811,909	\$0		\$ (811,909.00)
Powell Bill	\$545,812	\$264,259		\$ (281,553.00)
Emergency Loan	\$131,600	\$13,170		\$ (118,430.00)
Energy Efficiency Revolving Loan	\$205,227	\$0		\$ (205,227.00)
Revolving Loan Fund	\$407,690	\$5,319		\$ (402,371.00)
<b>Total Revenues</b>	<b>\$1,951,644</b>	<b>\$314,921</b>		<b>\$ (1,636,723.00)</b>

Special Revenue Funds	FY 24 Budget	FY 24 Actual Expenditures	FY 24 Encumbrances	Expense Budget Balance
<b>Expenditures:</b>				
Affordable Housing	\$593,923	\$39,800	\$137,409	\$416,714
Grants Administration	\$811,909	\$124,431	\$35,689	\$651,789
Powell Bill	\$545,812	\$265,127		\$280,685
Emergency Loan	\$131,600	\$0		\$131,600
Energy Efficiency Revolving Loan	\$205,227	\$0		\$205,227
Revolving Loan Fund	\$407,690	\$0		\$407,690
<b>Total Expenditures</b>	<b>\$1,951,644</b>	<b>\$429,358</b>	<b>\$173,098</b>	<b>\$1,349,188</b>

\*Unaudited Amounts

Revenues Over (Under) Expenses	\$ (114,437.00)
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Capital Project Funds	FY 24 Budget	FY 24 Actual Revenues	FY 24 Encumbrances	Revenue Budget Balance
<b>Revenues:</b>				
Bond	\$4,531,257	\$47,801		\$ (4,483,456)
Capital Funds	\$36,366,511	\$1,801,937		\$ (34,564,574)
Capital Reserve	\$568,032	\$0		\$ (568,032)
<b>Total Revenues</b>	<b>\$41,465,800</b>	<b>\$1,849,738</b>		<b>\$ (39,616,062)</b>

Capital Project Funds	FY 24 Budget	FY 24 Actual Expenditures	FY 24 Encumbrances	Expense Budget Balance
<b>Expenditures:</b>				
Bond	\$4,531,257	\$6,405	\$244,717	\$ 4,524,852
Capital Funds	\$36,366,511	\$3,247,904	\$30,632,100	\$ 2,486,507
Capital Reserves	\$568,032	\$0	\$0	\$ 568,032
<b>Total Expenditures</b>	<b>\$41,465,800</b>	<b>\$3,254,309</b>	<b>\$30,876,817</b>	<b>\$ 7,579,391</b>

\*Unaudited Amounts

Revenues Over (Under)	
Expenses	\$ (1,404,571)