

February 10, 2026

FY 26 CURRENT YEAR UPDATE & FY 27 BUDGET OUTLOOK



TOWN OF CARRBORO • NC



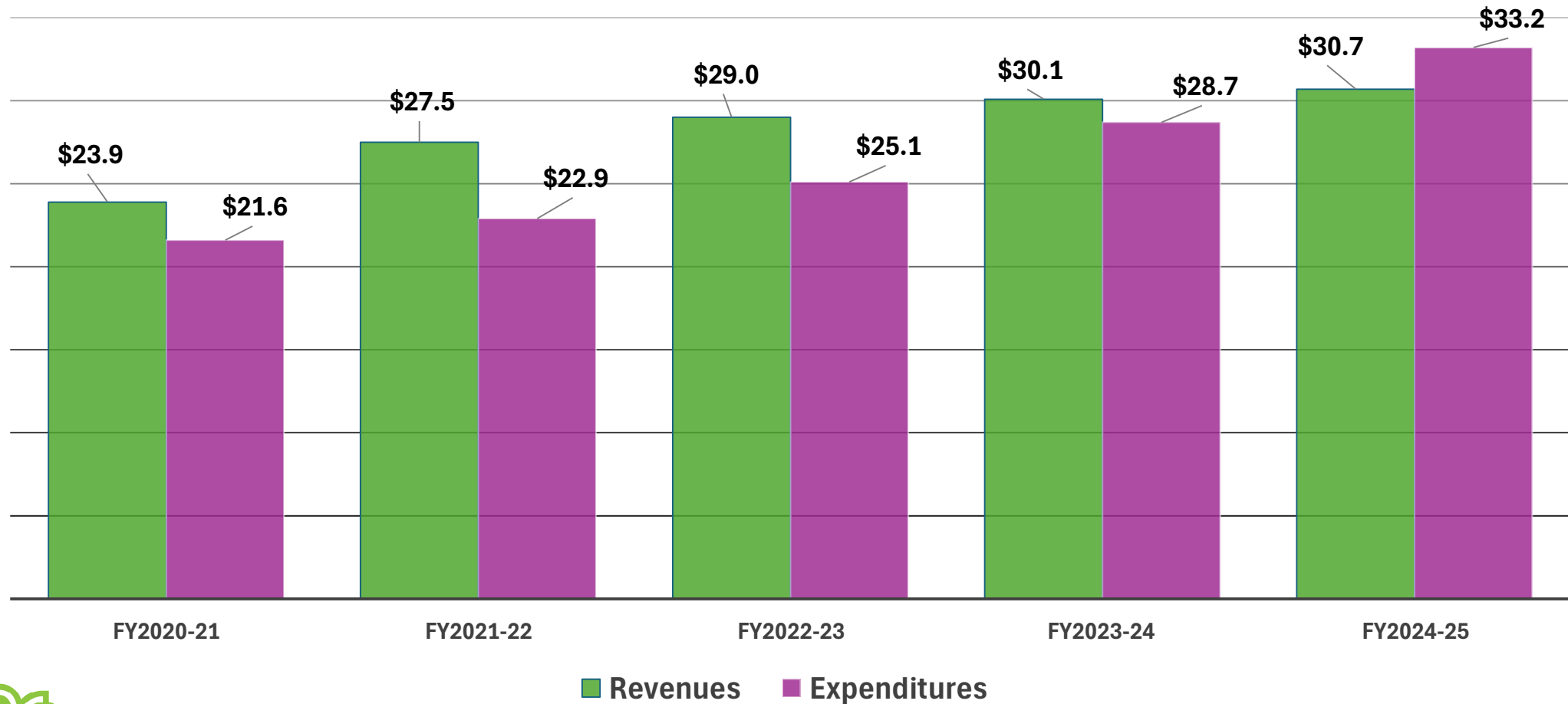
CURRENT YEAR UPDATE FY 2025-26



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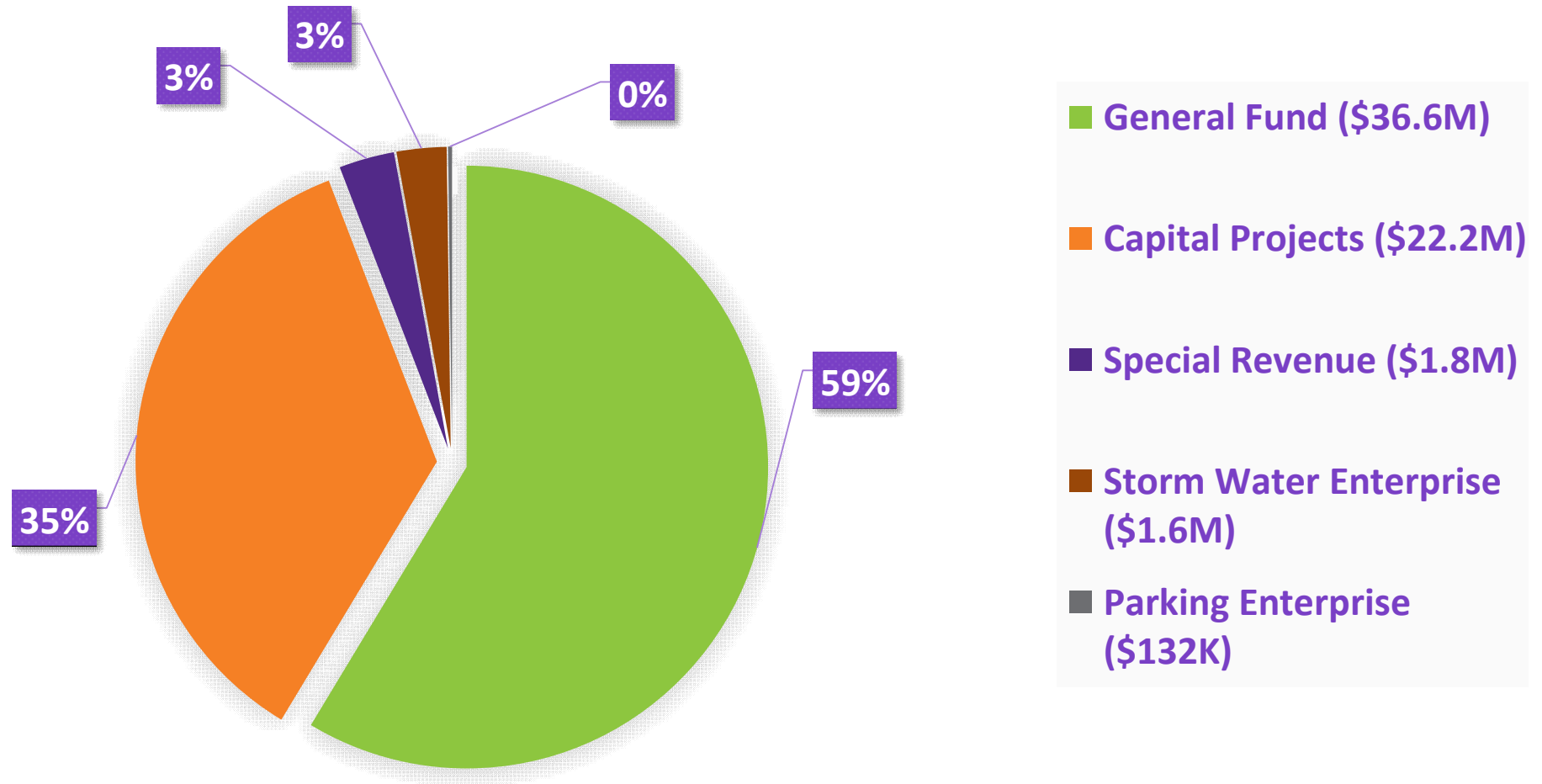
General Fund Revenues & Expenditures by Fiscal Year

In Millions



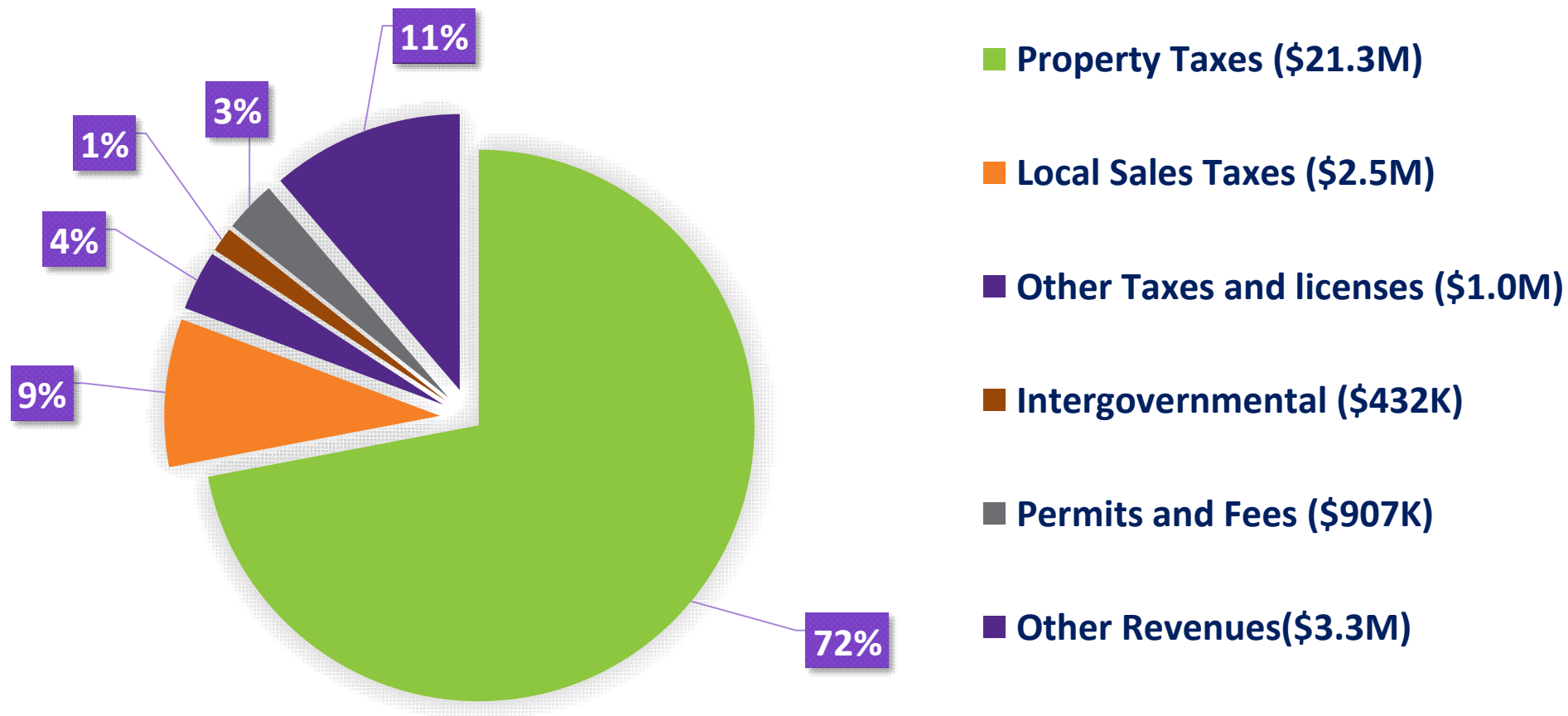


FY 2026 Adopted Budget by Fund



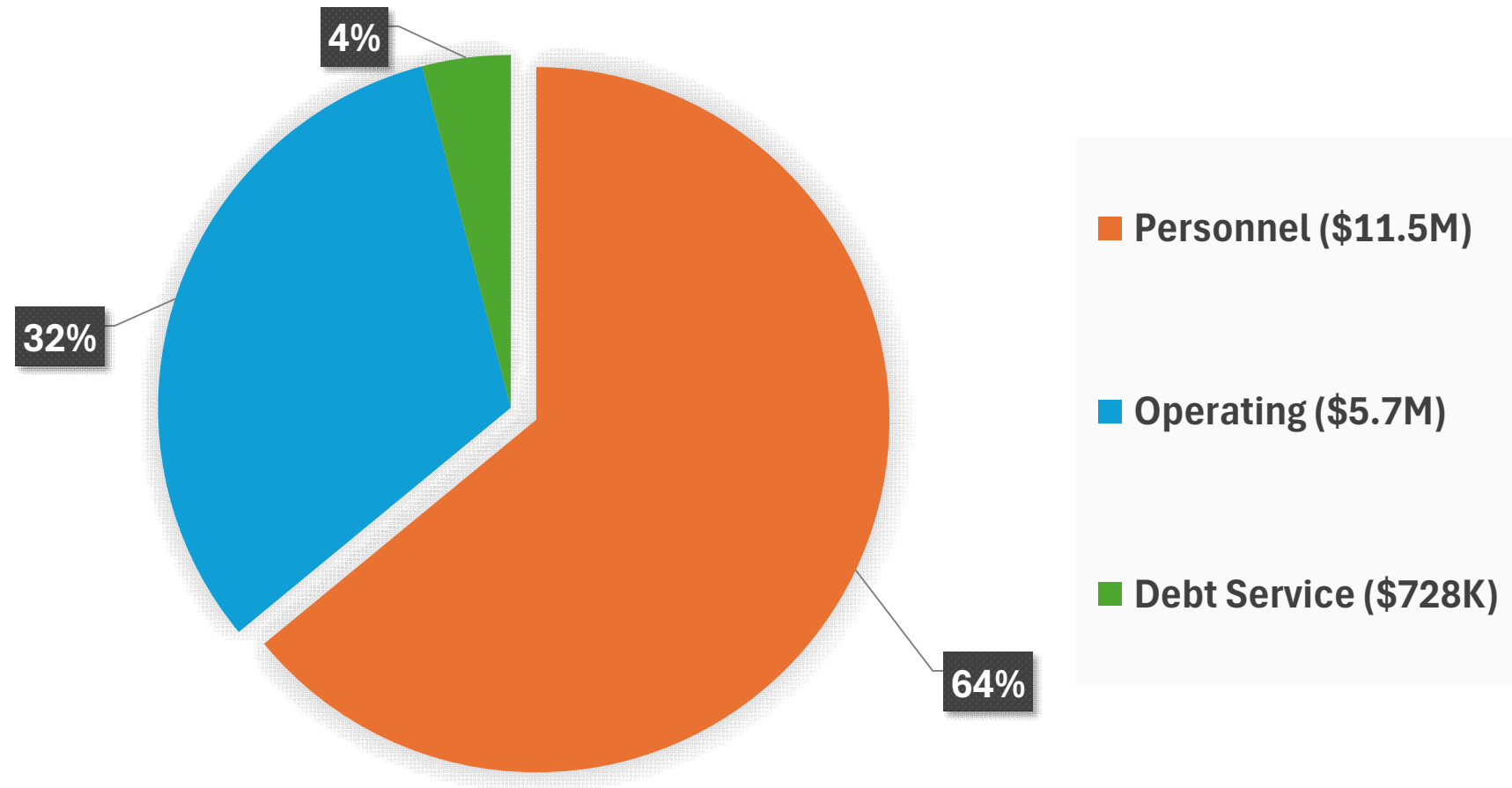


FY 2026 General Fund Revenues (YTD)





FY 2026 General Fund Expenditures (YTD)





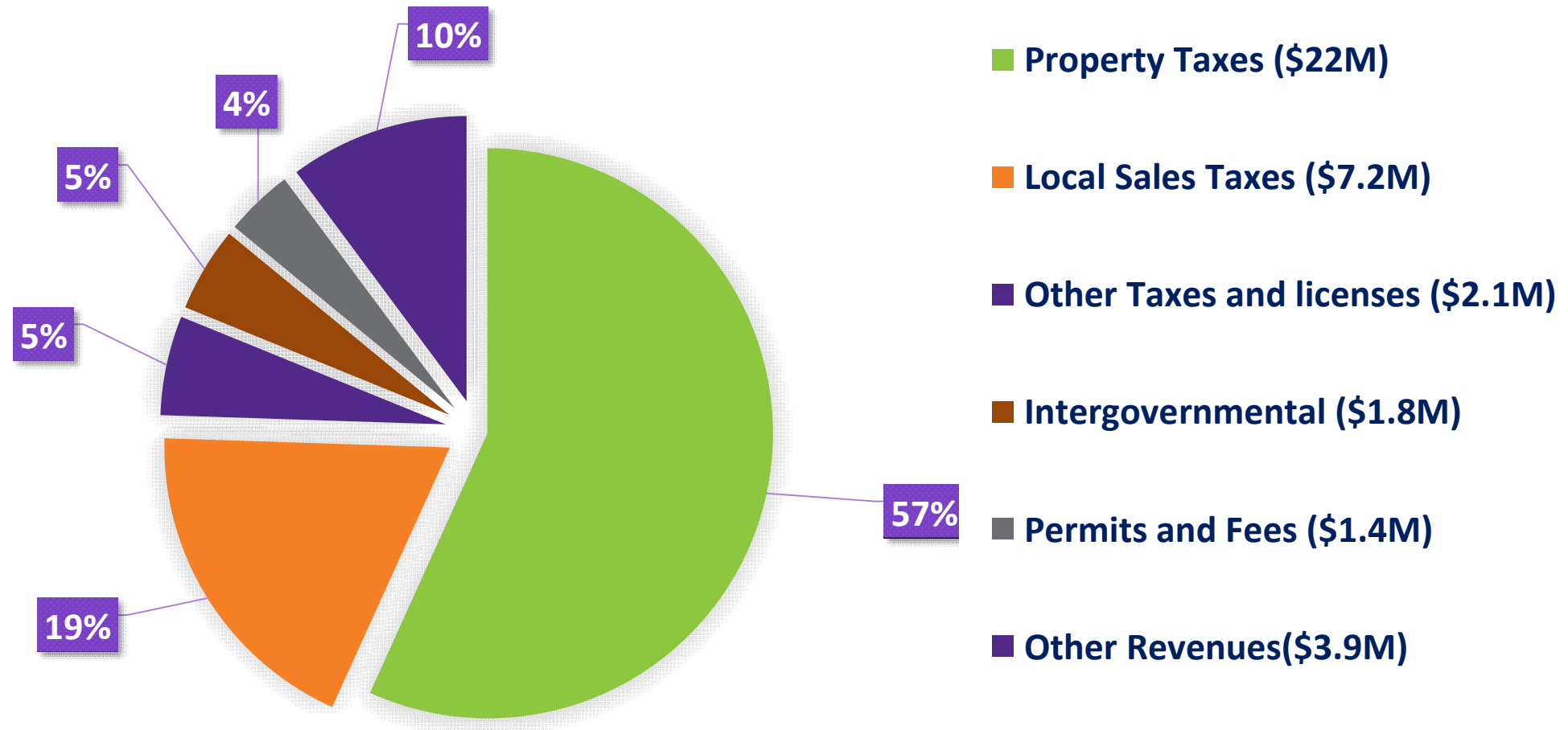
FY 2026-27 BUDGET OUTLOOK



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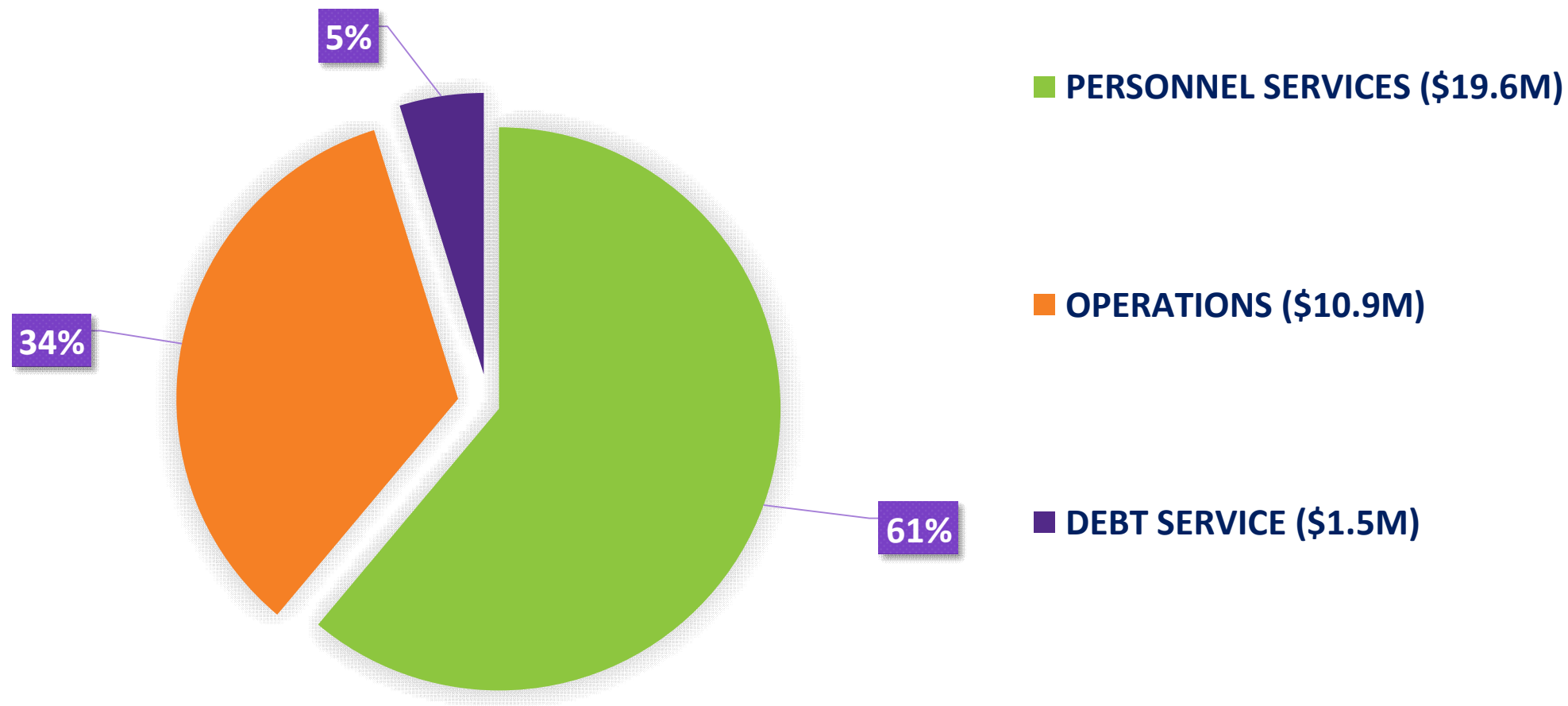


FY 2026 Year-End Revenue Estimates



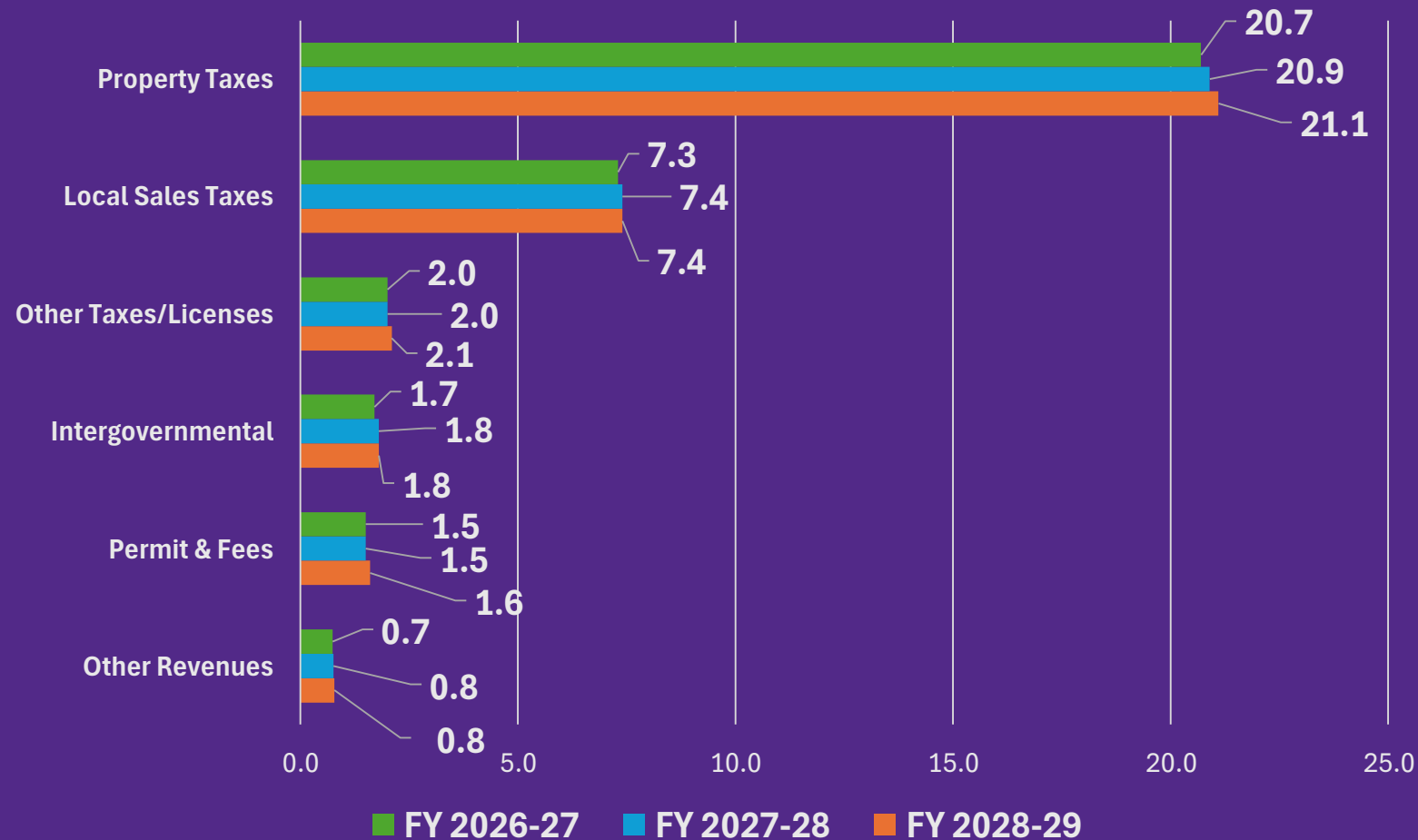


FY 2026 Year-End Expenditure Estimates



Revenue Estimates

In Millions



Property tax revenue continues to account for over half of the General Fund budget for the next 3 years.

No change to the tax rate for FY27. (\$0.5653 per \$100 of assessed value—9.72¢ above revenue-neutral in FY2026).

Modest revenue growth assumed.



FY 2026-27 BUDGET DEVELOPMENT



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Budgetary Priorities (FY27)

Livable Wage
Implementation

Year 2
CIP Funding

Tropical Storm
Chantal
Recovery

Bolin Creek
Phases 3 & 4

Affordable
Housing
Strategy

Sustainability
and Race Equity
Initiatives

Activate
Weaver Street



Capital Improvement Plan (CIP)

- Year 2 (FY2027) programming currently includes \$7.4M in total expenditures
- General Fund impact of \$3.7M



FY 2026-27 Budget & Capital Investment Plan (CIP) Dates

Budget Process	Date
Council Work Session <i>Current Year Trends, FY 27 Budget Outlook, Council Priority Setting</i>	Tuesday, February 10, 2026
Council Work Session <i>Budget Review</i>	Tuesday, April 14, 2026
Council Business Meeting <i>Manager's Recommended Budget & CIP Presentation</i>	Tuesday, May 5, 2026
Council Work Session <i>Budget Review</i>	Tuesday, May 12, 2026
Council Business Meeting <i>Budget Review and Public Hearing</i>	Tuesday, May 19, 2026
Council Business Meeting <i>Budget Public Hearing #2</i> <i>FY 2026-27 Budget & CIP Adoption</i>	Tuesday, June 2, 2026

Questions

