RESOLUTION APPROVING AN AMENDMENT TO THE FY 2022-2023 HOME INVESTMENT PARTNERSHIP PROGRAM ANNUAL PLAN

WHEREAS, on June 14, 2022, the Carrboro Town Council approved a 2022-2023 HOME Investment Partnership Program Annual Plan for use of \$556,591 to be carried out by the members of the Orange County HOME Consortium; and

WHEREAS, EmPOWERment, Inc. is no longer able to use the awarded funds for the original purpose from their application received and evaluated prior to plan approval; and

WHEREAS, the Orange County HOME Consortium members have identified an alternate HOME project to recommend for funding, requiring an amendment to the current 2022-2023 HOME Investment Partnership Program Annual Plan; and

WHEREAS, the following Amended 2022-2023 HOME Investment Partnership Program Annual Plan will be carried out by the members of the Orange County HOME Consortium:

Recommended Amended 2022-2023 Orange County HOME Program Plan		
	Approved Plan	Amended Plan
Habitat for Humanity – Down Payment Assistance	\$ 167,241	\$ 167,241
Community Empowerment und – IDA Program	\$ 90,000	\$ 90,000
Rebuilding Together of the Triangle – 2 Manufactured Home Replacements	\$ 150,000	\$ 150,000
EmPOWERment – Rental Acquisition in Carrboro	\$ 105,000	\$0
EmPOWERment – Rental Acquisition in Chapel Hill	\$0	\$ 105,000
Administration (10% of HOME Funds, per statute)	\$ 44,350	\$ 44,350
Total	\$ 556,591	\$ 556,591

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF CARRBORO:

Section 1. Approves the recommended amended plan for FY 2022-2023 Orange County HOME Program funds.

Section 2. Authorizes this amended plan to be incorporated into the Annual Update to the 2020-2025 Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.