ATTACHMENT A

ANNUAL BUDGET ORDINANCE
Town of Carrboro, North Carolina
FY 2014-15

WHEREAS, the recommended budget for FY 2014-15 was submitted to the Board of Aldermen on May 13, 2014 by the Town Manager pursuant to G.S. 159-11 and filed with the Town Clerk pursuant to G.S. 159-12;

WHEREAS, on May 20, 2014, the Board of Aldermen held a public hearing on the budget pursuant to G.S. 159-12;

WHEREAS, on June 17, 2014, the Board of Aldermen adopted a budget ordinance making appropriations and levying taxes in such sums as the Board of Aldermen considers sufficient and proper in accordance with G.S. 159-13;

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation of the Town of Carrboro and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, according to the following schedules.

SCHEDULE A - GENERAL FUND

GENERAL GOVERNMENT			$	4,388,222
Mayor & Board of Alderman	$	265,062		
Advisory Boards	$	17,200		
Governance Support	$	495,867		
Town Manager	$	340,300		
Economic & Community Development	$	214,598		
Town Clerk	$	126,753		
Management Services	$	1,097,460		
Human Resources	$	529,755		
Information Technology	$	1,301,227		
PUBLIC SAFETY			$	6,248,220
Police	$	3,577,069		
Fire	$	2,671,151		
PLANNING			$	1,327,570
TRANSPORTATION			$	1,472,520
PUBLIC WORKS			$	4,281,031
PARKS & RECREATION			$	1,669,102
NONDEPARTMENTAL			$	712,246
DEBT SERVICE			$	1,214,891
TOTAL GENERAL FUND			**$**	**21,313,803**

SCHEDULE B – CAPITAL RESERVE FUND

CAPITAL RESERVE FUND		
Transfer to General Fund	$	176,945

Section 2. It is estimated that revenues from the following major sources will be available during the fiscal year beginning July 1, 2014 and ending June 30, 2015 to meet the foregoing schedules:

SCHEDULE A - GENERAL FUND

Ad Valorem Tax	$	12,166,764
Local Sales Tax	$	3,371,537
Other Taxes/Licenses	$	519,728
Unrestricted Intergovernmental	$	900,554
Restricted Intergovernmental	$	596,959
Fees and Permits	$	1,336,731
Sales and Services	$	233,145
Investment Earnings	$	7,036
Other Revenues	$	175,153
Other Financing Sources	$	922,121
Fund Balance Appropriated	$	1,084,075
TOTAL GENERAL FUND	**$**	**21,313,803**

SCHEDULE B – CAPITAL RESERVE FUND

Fund Balance Appropriated $176,945

Section 3. Pursuant to GS 159-13.2, the Board of Aldermen may authorize and budget for capital projects and multi-year special revenue funds in its annual budget or project ordinance. The project ordinance authorizes all appropriations necessary for the completion of the projects.

Section 4. Charges for services and fees by Town Departments are levied in the amounts set forth in the Miscellaneous Fees and Charges Schedule.

Section 5. The following authorities shall apply:

a. The Town Manager can transfer funds between departments and functions within the General Fund for pay plan adjustments, service level benefits, law enforcement separation allowance, unemployment insurance, and retiree, dependent, and permanent part-time health benefits without further action by the Board.
b. The Town Manager can transfer funds within functions.
c. When unassigned fund balance exceeds 35% in the General Fund, the Town Manager, in accordance with the Town fiscal policy, may set aside an amount in assigned fund balance for transfer to the capital projects fund for future projects.
d. All operating funds encumbered or designated within fund balance for project expenditures as confirmed in the annual June 30, 2014 audit shall be re-appropriated to Fiscal Year 2014-15 without further action by the Board.

e. The Finance Officer may approve intradepartmental transfer requests between appropriation units and between programs (formally called "organizational units") within the departmental budget.

f. Transfers between funds and transfers from the non-fuel contingency account may be authorized only by the Board of Aldermen. The Board of Aldermen will appropriate funds from the non-fuel contingency account exclusively for government operations.

g. The Orange County Tax Collector, is authorized, empowered, and commanded to collect the 2014 taxes set forth in the tax records filed in the office of the Orange County Tax Assessor, and in the tax receipts herewith delivered to the Tax Collector, in the amounts and from the taxpayers likewise set forth. Such taxes are hereby declared to be a first lien upon all real property of the respective taxpayers in the County of Orange. This section of the ordinance shall be a full and sufficient authority to direct, require, and enable the Orange County Tax Collector to levy on and sell any real or personal property of such taxpayers, for and on account thereof, in accordance with law.

h. Under GS143-64.32, architectural, engineering, and surveying services with fees less than thirty thousand dollars ($30,000) may be exempt from the RFQ (Request for Qualification) process.

Section 6. There is hereby levied the following rates of tax on each one hundred dollars ($100) valuation of taxable property as listed for taxes as of January 1, 2014 for the purpose of raising the revenue constituting the general property taxes as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations.

General Fund ....$ .5894

Section 7. In accordance with G.S. 159-13, a copy of this ordinance shall be filed with the Town Manager, the Finance Officer, and the Town Clerk.

The foregoing ordinance having been submitted to a vote received the following vote and was duly adopted this 17th day of June 2014:

Ayes:

Noes:

Absent or Excused: