

Attachment B

CKE III, LLC
16122 Morehead
Chapel Hill, NC 27517

Mr. Marty Roupe
Zoning Department
Town of Carrboro
201 W. Main Street
Carrboro, NC 27510

May 8 2024

CUP Permit Extension for 201 North Greensboro Street Commercial Project

Dear Marty,

I am proceeding diligently and in good faith on the development of 201 North Greensboro Street Commercial Project. I am aware that the CUP for this project is due to expire June 21st 2024.

We (CKE III managers) are actively working on the project reflected in the CUP but face some bank financing challenges due to the higher rates of interest being charged at this current time. We expect the situation to improve over the short to medium term. As such, I respectfully request that the Town Council extend the permit for 2 years.

In accordance with Land Use Ordinance Section 15-62(c)(ii) and (iii), the Owners/Developers of 201 North Greensboro Street Commercial Project property have "proceeded with due diligence and in good faith" and that "conditions have not changed so substantially as to warrant a new application." We understand that "extensions may be granted without resort to the formal processes and fees required for a new permit."

This is an excellent project which needs a little more time, and we look forward to delivering the commercial building, per the CUP, as soon as possible.

We hope that the Town Council will consider the factors and grant the extension.

Please contact me if you have any questions or clarifications.

Kind regards,



Edward Lammas
Managing Member, CKE III, LLC