



## Economic Development Department

### Monthly Update Report – October 2021

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#### **ACTIVITY**

- **Attending CBA Marketing, Policy, and Leadership meetings**  
I am currently attending CBA Marketing Committee, Policy Committee, and Leadership Council meetings to network with these business owners and find new ways the Department and the Tourism Development Authority can be a part of their initiatives. The 203 Project and Downtown Parking study have been the center of on-going concerns and discussions with the CBA and their respective committees.
- **Researching Brownfields and Opportunity Zone Incentives**  
I've been working with TJCOG and the NC DEQ on Brownfield program incentives and Opportunity Zone incentives available for a potential redevelopment project on a site in Carrboro. If there are additional incentives available, it could prompt the sale and redevelopment of the site to a higher and better use.
- **Business Alliance and ESC Mentor Program Under Development**  
We are working to develop a new program for new businesses in Carrboro to be matched with a local business mentor. While this will be similar to SCORE's services, it will be less structured than SCORE's program and will primarily function as a networking opportunity for new start-ups. Both the CBA and the ESC are encouraged by this program and members are willing to participate. Progress on this program has been delayed due to the COVID-19 Mitigation Grant Program.
- **Commercial Opportunities for Rogers Road Community**  
I have been working with the Planning Department on analyzing capacity for, what I'm calling, neighborhood commercial development. This would include more robust home occupations and small-scale retail/production to meet the needs of the neighboring residents.
- **BIPOC Business Update**  
Dates and special guests are being reviewed for another BIPOC Roundtable Meeting for Q4 2021.

#### **PROJECTS**

- **Minority Business Roundtable – Implementation**  
Current Status: Working to schedule a BIPOC Roundtable Meeting for Q4.  
Next Steps: Continue to hold BIPOC Business Roundtable Meetings and develop a mentorship program.  
Projected Completion: On-going. We anticipate these activities to continue and become a part of the economic development workflow process.

- **Project Arrange**

We have received feedback that Project Arrange was very appreciate of the Town Manager's offer to expedite the development review process when they are ready to expand their physical space. The company has paused this project until they can reassess their needs post-COVID-19.

- **Economic Development Strategic Plan – Developing an Action Plan**

Current Status: The ESC has reviewed and accepted the draft goals and strategies that the Comprehensive Plan Taskforce and Teska have created.

Next Steps: Developing an action plan for ESC goals and strategies.

Projected Completion: December 2021

- **Downtown Parking Study – Visitation and Parking Counts**

Current Status: Walker Consulting are finalizing and meeting with a few last stakeholders.

Next Steps: Begin finishing the Town's parking study.

Project Completion: December 2021/January 2022

- **COVID-19 Mitigation Business Grants**

Current Status: Finalizing and translating the policy and application.

Next Steps: Open the grant application period on November 1<sup>st</sup>.

Project Completion: December 2021

- **203 Project Parking Replacement**

Area	Spaces	Availability	Status
203 S. Greensboro (203 Project)	-100	24/7	--
Dispute Settlement Center	+6	24/7	Not started
CommunityWorx	+12	24/7	Not started
309 N. Greensboro (Fitch)	+55	Evening & 24 hrs. Weekends	Staff Reviewing Plans
502B N. Greensboro (Fitch)	+19	24/7	Completed
300 E. Main (behind ArtsCenter)	+62	Daytime	Completed
<b>Net Change</b>	<b>+54</b>	--	--