A RESOLUTION SUPPORTING THE TOWN OF CARRBORO'S FINANCIAL PARTICIPATION IN A FEASIBILITY STUDY TO EXPLORE OPTIONS FOR REPURPOSING THE EXISTING COGENERATION RAIL LINE FOR A MULTIMODAL FACILITY AND/OR MULTIUSE TRAIL

WHEREAS, the Town of Carrboro has worked with its partners of Orange County, the towns of Hillsborough and Chapel Hill, and the Triangle West Transportation Planning Organization (TPO) regarding the future of the cogeneration steam facility at the University of North Carolina at Chapel Hill and the associated rail spur that delivers coal to the facility; and

WHEREAS, the TPO has offered to lead the procurement process for seeking consultant services to conduct a feasibility study to explore the possibility of converting up to 10.8 miles of the existing rail line to a multimodal facility and/or multi-use trail use; and

WHEREAS, the TPO has recommended a project budget of \$500,000 and has asked the partners to provide a financial commitment to the project in accordance with the table below.

Triangle West Transportation Planning Organization	\$400,000
NC Railroad Corporation	\$50,000
UNC at Chapel Hill	\$20,000
Town of Chapel Hill	\$10,000
Orange County	\$10,000
Town of Carrboro	<u>\$10,000</u>
Total	\$500,000

NOW, THEREFORE, BE IT RESOLVED that the Carrboro Town Council adopts the resolution conveying its support for the feasibility study and agreeing to pay to the TPO its share of the feasibility study in an amount not to exceed \$10,000.

This the 4th day of February 2025.