



TOWN OF CARRBORO • NC

FY 2026-27 MANAGER'S RECOMMENDED BUDGET-IN-BRIEF



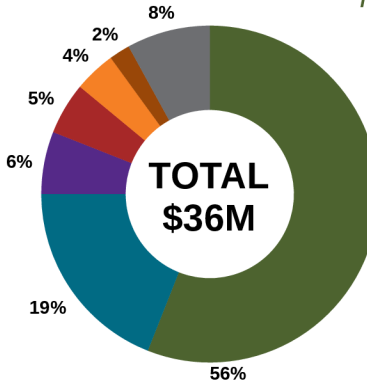
Investing in Our Community. Planning for Our Future.

FY2027 RECOMMENDED BUDGET TOTAL ACROSS ALL FUNDS

\$44 MILLION
TOTAL BUDGET

	General Fund	\$36M (82%)
	Capital Projects Funds	\$2M (6%)
	Special Revenue Fund	\$4.6M (10%)
	• Grant Administration	\$3M
	• Affordable Housing	\$755k
	• Powell Bill	\$781k
	Stormwater Enterprise Fund	\$1.1M (2%)

GENERAL FUND REVENUES BY TYPE *Recommended Budget*



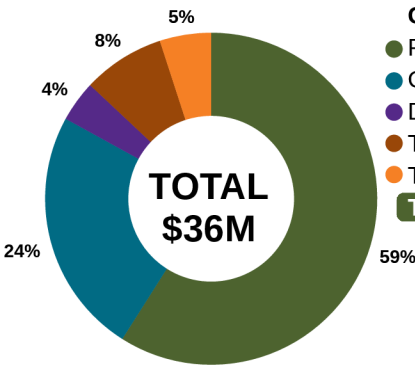
CATEGORY	AMOUNT	%
Property Taxes	\$20,355,164	56%
Sales Taxes	\$7,000,000	19%
Licenses & Fees	\$2,055,163	6%
Intergovernmental	\$1,749,100	5%
Permits & Fees	\$1,500,943	4%
Other Revenues	\$815,361	2%
Total Recurring Revenue	\$33,475,731	
Fund Balance Appropriation	\$2,761,597	8%
GRAND TOTAL	\$36,237,328	



MAJOR REVENUE BUDGET DRIVERS

- Fund balance appropriation of \$2.76 million for one-time Tropical Storm Chantal recovery expenses and recurring expenditures.

GENERAL FUND EXPENDITURES BY CATEGORY *Recommended Budget*



CATEGORY	AMOUNT	%
Personnel	\$21,278,504	59%
Operations	\$8,836,453	24%
Debt Service	\$1,524,969	4%
Transportation	\$2,745,000	8%
Transfers	\$1,852,402	5%
TOTAL	\$36,237,328	

MAJOR EXPENDITURE BUDGET DRIVERS



PERSONNEL

- Implementation of Livable Wage
- 2.5% COLA adjustments
- Rising health insurance costs



OPERATIONS

- Maintaining current service levels
- Continuation of TS Chantal recovery efforts



TRANSPORTATION

- Continuation of fare-free transit services (\$2.7M)



TRANSFERS

- Fare-free Town Parking
- Storm recovery capital projects

FY27 CAPITAL IMPROVEMENT PLAN (CIP) SUMMARY

- Total Recommended Projects: **44**
- Capital Budget: **\$5.1M**
- General Fund Impact: **\$1.7M**
- FY27-31 (5-year Estimate) **\$71.1M**

INVESTMENT PRIORITIES

- Infrastructure & Mobility
- Sustainability Initiatives
- ADA Improvements
- Storm Recovery & Resilience

No Tax Rate Increase



FY27 proposed property tax rate remains the same at **56.53** cents per \$100 of assessed value.



YOUR VOICE. OUR COMMUNITY.

Your input helps shape Carrboro's future.

Visit CarrboroNC.gov/budget

for more information, meeting dates and ways to share your input