

RESOLUTION TO AWARD CONTRACT FOR INDEPENDENT AUDIT SERVICES FOR
FISCAL YEAR ENDING JUNE 30, 2024

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT:

- Section 1: A contract for fiscal year ending June 30, 2024 is awarded to Mauldin & Jenkins, LLP for a total cost not to exceed \$65,000 to perform an independent audit and annual financial statements. If a single audit is required for federal and/or state programs, there will be an additional cost of \$5,000-8,000 per program.
- Section 2: The Mayor and Town Manager are authorized to execute the Contract to Audit Accounts (form LGC-205 or equivalent), engagement letter and/or additional items not addressed in the LGC-205.
- Section 3: Since the governing board may not obligate future governing boards, it is the intent of the Town Council to renew the annual audit contract with Mauldin & Jenkins, LLP for the fiscal years ending June 30, 2025 and June 30, 2026 based on negotiation and approval by the Town Council.
- Section 4: This resolution is effective upon adoption by the Town Council.
- Section 5: Within five (5) days after adoption of this resolution the Town Clerk shall file a copy of this resolution with the Finance Officer.