

Town of Carrboro, NC  
General Fund Budget Status Report

Quarter Ended: September 30, 2022  
Unaudited amounts

<u>Description</u>	<u>FY23 Revised Budget</u>	<u>FY23 July-Sept Actual</u>	<u>FY23 YTD Encumb</u>	<u>FY23 Budget Balance</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 15,340,000	\$ 1,978,202		\$ (13,361,798)
Local Sales Taxes	5,419,200	-		(5,419,200)
Other Taxes/Licenses	1,492,822	244,939		(1,247,883)
Hotel Occupancy Tax	160,000	35,580		(124,420)
Intergovernmental	1,514,063	7,068		(1,506,995)
Permit & Fees	1,299,813	305,295		(994,518)
Other Revenues	460,820	89,328		(371,492)
Fund Balance Appropriated	2,353,758	-		(2,353,758)
<b>Total Revenues</b>	<b>28,040,476</b>	<b>2,660,412</b>		<b>(25,380,064)</b>
Tranfers In	-	-		-
<b>Total Revenues &amp; Operating Trfs In</b>	<b>28,040,476</b>	<b>2,660,412</b>		<b>(25,380,064)</b>
<b>Expenditures:</b>				
General Government	7,319,408	1,890,046	\$ 452,138	4,977,224
Public Safety	7,959,478	1,661,742	233,927	6,063,808
Planning	1,735,543	303,121	79,631	1,352,791
Transportation	2,108,180	-	-	2,108,180
Public Works	4,255,457	801,883	521,681	2,931,893
Recreation, Parks, & Cultural Res	2,069,737	370,587	226,484	1,472,666
Non-Departmental	893,103	-	-	893,103
Debt Service	1,368,217	253,464	-	1,114,753
<b>Total Expenditures</b>	<b>27,709,123</b>	<b>5,280,843</b>	<b>1,513,861</b>	<b>20,914,418</b>
Tranfers Out	331,353	-	-	331,353
<b>Total Expenditures &amp; Oper Trfs</b>	<b>28,040,476</b>	<b>5,280,843</b>	<b>1,513,861</b>	<b>21,245,771</b>
<b>Net Sources over (under) Uses</b>	<b>-</b>	<b>(2,620,431)</b>	<b>(1,513,861)</b>	<b>(4,134,293)</b>

**Special Revenue Funds****Budget Status Report**

Period Ending September 30, 2022

Unaudited amounts

**Revenues and Transfers In**

	Carryover from Prior Year	FY 2023 Budget Appropriation	Total Revenue Budget	FY23 Actual Revenues	Revenue Budget Balance
<b>Special Revenue Funds</b>					
ARPA-Negative Economic Impacts	-	-	-	-	-
ARPA-Premium Pay	224,795	-	224,795	-	(224,795)
ARPA-Revenue Replacement	1,834,730	-	1,834,730	-	(1,834,730)
ARPA-Unallocated	1,311,812	1,500	1,313,312	3,396,379	2,083,067
American Rescue Plan Act Totals	3,371,337	1,500	3,372,837	3,396,379	23,542
Affordable Housing	(8,686)	568,423	559,737	50,581	(509,156)
Grants Administration	740,677	-	740,677	4,000	(736,677)
Powell Bill	(89,183)	548,816	459,633	270,821	(188,812)
Emergency Loan	(21,928)	71,249	49,321	19,659	(29,662)
Energy Efficiency Revolving Loan	758	7,286	8,044	2,006	(6,038)
Revolving Loan Fund	(16,351)	36,795	20,444	4,735	(15,709)
<b>Total Revenues</b>	<b>3,976,624</b>	<b>1,234,069</b>	<b>5,210,693</b>	<b>3,748,181</b>	<b>- (1,462,512)</b>

**Expenditures and Transfers Out**

	Carryover from Prior Year	FY 2023 Budget Appropriation	Total Expenditure Budget	FY23 Actual Expenses	FY23 Encumbrances	Expense Budget Balance
<b>Special Revenue Funds</b>						
ARPA-Negative Economic Impacts	20,000	-	20,000	20,000	-	-
ARPA-Premium Pay	224,795	-	224,795	-	-	224,795
ARPA-Revenue Replacement	1,834,730	-	1,834,730	-	-	1,834,730
ARPA-Unallocated	4,367,152	1,500	4,368,652	-	-	4,368,652
American Rescue Plan Act Totals	6,446,677	1,500	6,448,177	20,000	-	6,428,177
Affordable Housing	445,128	568,423	1,013,551	119,763	121,503	772,285
Grants Administration	705,620	-	705,620	-	56,459	649,161
Powell Bill	216,598	548,816	765,414	56,962	198,696	509,756
Emergency Loan	188,941	71,249	260,190	-	-	260,190
Energy Efficiency Revolving Loan	142,817	7,286	150,103	-	-	150,103
Revolving Loan Fund	223,300	36,795	260,095	-	-	260,095
<b>Total Expenditures</b>	<b>8,369,081</b>	<b>1,234,069</b>	<b>9,603,150</b>	<b>196,725</b>	<b>376,658</b>	<b>9,029,767</b>

**Revenues Over (Under) Expenses****3,551,456**

\* The revenue and expenditure budgets as appropriated for the current fiscal year are balanced; however, due to amounts carried over from prior years, the revised revenue and expenditure budgets may not balance due to the timing of revenue receipts and when expenditures are made.

**Capital Project Funds**

***Budget Status Report***

***Period Ending September 30, 2022***

*Unaudited amounts*

**Revenues and Transfers In**

	<b>Carryover from Prior Year</b>	<b>FY 2023 Budget Appropriation</b>	<b>Total Revenue Budget</b>	<b>FY23 Actual Revenues</b>	<b>Revenue Budget Balance</b>
<b><u>Capital Project Funds</u></b>					
Bond	3,848,250	10	3,848,260	17,445	(3,830,815)
Capital Projects	22,514,732	409,058	22,923,790	56,568	(22,867,222)
Other Funds	-	225	225	1,777	1,552
<b>Total Revenues</b>	<b>26,362,982</b>	<b>409,293</b>	<b>26,772,275</b>	<b>75,790</b>	<b>(26,696,485)</b>

**Expenditures and Transfers Out**

	<b>Carryover from Prior Year</b>	<b>FY 2023 Budget Appropriation</b>	<b>Total Expenditure Budget</b>	<b>FY23 Actual Expenses</b>	<b>FY23 Encumbrances</b>	<b>Expense Budget Balance</b>
<b><u>Capital Project Funds</u></b>						
Bond	3,617,643	10	3,617,653	18,284	428,343	3,171,026
Capital Projects	41,476,941	409,058	41,885,999	1,463,698	35,031,463	5,390,838
Other Funds	-	225	225	-	-	225
<b>Total Expenditures</b>	<b>45,094,584</b>	<b>409,293</b>	<b>45,503,877</b>	<b>1,481,982</b>	<b>35,459,806</b>	<b>8,562,089</b>

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**Revenues Over (Under) Expenses**

**(1,406,192)**

\* The revenue and expenditure budgets as appropriated for the current fiscal year are balanced; however, due to amounts carried over from prior years, the revised revenue and expenditure budgets may not balance due to the timing of revenue receipts and when expenditures are made.

**Enterprise Funds**

*Budget Status Report*

*Period Ending September 30, 2022*

*Unaudited amounts*

**Revenues and Transfers In**

	<b>Carryover from Prior Year</b>	<b>FY 2023 Budget Appropriation</b>	<b>Total Revenue Budget</b>	<b>FY23 Actual Revenues</b>		<b>Revenue Budget Balance</b>
<b><u>Enterprise Funds</u></b>						
Parking	-	151,628	151,628	27		(151,601)
Stormwater	(105,363)	1,115,461	1,010,098	193,434		(816,664)
<b>Total Revenues</b>	<b>(105,363)</b>	<b>1,267,089</b>	<b>1,161,726</b>	<b>193,461</b>	<b>-</b>	<b>(968,265)</b>

**Expenditures and Transfers Out**

	<b>Carryover from Prior Year</b>	<b>FY 2023 Budget Appropriation</b>	<b>Total Expenditure Budget</b>	<b>FY23 Actual Expenses</b>	<b>FY23 Encumbrances</b>	<b>Expense Budget Balance</b>
<b><u>Enterprise Funds</u></b>						
Parking	-	151,628	151,628	10,709	32,963	107,956
Stormwater **	241,670	1,115,461	1,357,131	163,818	107,257	1,086,056
<b>Total Expenditures</b>	<b>241,670</b>	<b>1,267,089</b>	<b>1,508,759</b>	<b>174,527</b>	<b>140,220</b>	<b>1,194,012</b>

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**Operating Revenues Over (Under) Expenses**

**18,934**

\* The revenue and expenditure budgets as appropriated for the current fiscal year are balanced; however, due to amounts carried over from prior years, the revised revenue and expenditure budgets may not balance due to the timing of revenue receipts and when expenditures are made.

\*\* Includes Stormwater Operations and Capital Projects