

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE  
FOR FY 2017-18 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance in the General Fund is designated to fund the following items:

| <b>Department</b> | <b>Designated Fund Balance<br/>FY 2017-18</b> | <b>Amount</b>        |
|-------------------|-----------------------------------------------|----------------------|
| Economic & CD     | Arts Committee                                | \$ 3,000.00          |
| Town Clerk        | OWASA Subsidy                                 | \$ 76,502.00         |
| Planning          | Bicycle Gold Designation                      | \$ 71,131.00         |
| Planning          | Energy & Climate Action Plan                  | \$ 10,000.00         |
| Town Clerk        | Citizen Academy                               | \$ 500.00            |
| Police            | Seizure Funds - State                         | \$ 6,296.00          |
| Police            | Seizure Funds Federal                         | \$ 428.00            |
|                   | <b>TOTAL</b>                                  | <b>\$ 167,857.00</b> |

*Summary of Designated Fund Balance Budget Items*

**Arts Committee** – The Arts Committee has unexpended budget funds remaining and \$3,000 is reserved for use in the upcoming year.

**OWASA Subsidy** – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

**Bicycle Gold Designation** – These funds will be used to carryout activities necessary to move the Town from Silver Award to Gold Award.

**Energy & Climate Action Plan** – These funds support outreach, energy efficiency improvements, research and education related to climate action plan implementation.

**Seizure Funds (State and Federal)** – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in a given year are carried over to the next year.

**Citizen Academy** – These funds will be used to implement a program to help citizens understand how the Town works.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2018, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Board.