



Harris Teeter LLC
701 Crestdale Road
Matthews, NC 28105
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October 12, 2023

Marty Roupe
Development Review Administrator
Town of Carrboro
301 W Main Street
Carrboro, NC 27510

Re: Lloyd Farm Development
700 & 706 Old Fayetteville Road
Dear Marty:

This letter serves as a request for a two-year extension of the Conditional Use Permit for the above referenced project.

After the initial approval of the Conditional Use Permit in October 2019, the property was purchased from the Lloyd Estate and individual family members in early 2020. An extension to the Conditional Use Permit was granted in September of 2021 due to the Covid-19 pandemic. Harris Teeter Properties LLC is proceeding with the development of the project and continues to work to value engineer and optimize the development in an effort to offset increasing construction costs and interest rates. These market conditions have resulted in delays in the project.

While we continue to work towards a construction start, it is clear that we will not have final construction permits in place and enough construction progress to meet the Conditional Use Permit requirements of October 22, 2023. A two-year extension will allow us time to work through this process and deliver a successful project.

Thank you for your consideration and please don't hesitate to reach out should you have any questions.

Sincerely,

Jacob Phares (Oct 12, 2023 17:43 EDT)

Jacob Phares, President
Carrboro Retail, LLC






Letter from Applicant - Lloyd Farm Development

Final Audit Report

2023-10-12

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"Letter from Applicant - Lloyd Farm Development" History

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