

April 15, 2022
Town of Carrboro
Planning Department
301 West Main Street
Carrboro, NC 27510
Attn: Martin Roupe

Dear Marty,

As owner of Sustainable Properties, LLC, I hereby request an additional two-year extension of the CUP for the Veridia AIS Subdivision originally approved by the Town on April 26, 2011. Per my previous request, I have entered into discussions with several nonprofits regarding the potential for partnership on a development plan for the site that can maintain it as affordable housing, and, hopefully, expand the supply of affordable housing at the site while upgrading its quality and sustainability. Discussions have moved forward substantively with two nonprofits: Resident Owned Communities (ROC) and Habitat for Humanity. Per the request of these nonprofits, and particularly Habitat, I am requesting this extension to give time for them to continue reviewing the potentials for the site and determine whether some or all of the existing redevelopment plan for Veridia would be compatible with our shared goal of effectuating redevelopment without displacement.

A lot has transpired in the past two years, and, through continued work at the park and the sale of other assets I own, I am now comfortable operating the park for the mid-long term if that is what is needed to bridge into a situation in which I can redevelop without displacement. Ideally, I would also like to increase the density on the site and provide even more affordable housing to help address the massive shortfall that is only worsening in Carrboro and nationwide; I will plan to stay in touch with the town and potential nonprofit partners throughout that process.

As in past years, I'd like to add that if the Town Council is willing to continue providing their support for the concept, I will continue pushing toward a maximally socially and environmentally redeeming solution that remains, as it is now, accessible to those who need it most, and becomes a community that Carrboro can truly be proud of.

Thank you,

A handwritten signature in black ink that reads "David Bell". The signature is written in a cursive, flowing style.

David Bell
Sustainable Properties, LLC