

DESIGN OF TOWN COMMONS CAPITAL PROJECT ORDINANCE, FY 2015-16

WHEREAS, the Town of Carrboro, has completed a study of the Town Commons area and identified improvements for a more efficient operations; and,

WHEREAS, the Farmers Market has committed to sharing in the costs of capital improvement to the Town Commons; and,

WHEREAS, the Town of Carrboro desires to carryout capital improvements to the Town Commons;

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

Section 1: Design of Town Commons capital improvements is hereby authorized to be undertaken until all project activity is completed.

Section 2: The following revenues are anticipated to be available to the Town of Carrboro to complete the project:

Farmers Market	\$ 20,000.00
Town Fund Balance Appropriation	<u>\$ 87,300.00</u>
Total	\$ 107,300.00

Section 3: The following amount is appropriated for this project to be expended in the following manner:

Design	<u>\$107,300.00</u>
Total Appropriation	\$107,300.00

Section 4: Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director.