

**AMENDMENT TO FY 2023-24 ANNUAL BUDGET ORDINANCE TO APPROPRIATE
FUNDING FOR SECURITY UPGRADES ASSOCIATED WITH TOWN HALL
RENOVATIONS.**

Ordinance No. FY23/24

WHEREAS, the Town of Carrboro will appropriate \$145,000 from unassigned fund balance to fund Security Upgrades associated renovations at Town Hall.

WHEREAS, in the FY 2023-24 budget adopted on June 20, 2023 Council approved the appropriation of \$1,000,000 in unassigned fund balance to be used for the purpose of Town Hall Renovations.

WHEREAS, \$145,000 of this funding will be appropriated from unassigned fund balance to the Capital Projects Fund.

WHEREAS, the adopted Fund Balance Policy requires formal action by the Town Council to commit the use of fund balance in the current year of future year's budget;

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15:

NOW THEREFORE, BE IT RESOLVED by the Carrboro Town Council that:

Section 1. The following General Fund/Capital Project Fund appropriations are modified as follows:

Project/Activity	Current Appropriation	Change Increase(Decrease)	New Appropriation
Town Hall Renovation- Unassigned Fund Balance (General Fund)	\$1,000,000	(\$145,000)	\$855,000
Security Upgrades- Town Hall Renovation (Capital Projects)	-	\$145,000	\$145,000

Section 2. Any funds not used in the renovation of Town Hall shall revert back to the unassigned fund balance in the General Fund.

Section 3. This resolution is effective immediately and a copy of this resolution shall be forwarded to the Town's Finance Officer within (5) days.

This the 30th day of January, 2024.