RESOLUTION TO AWARD CONTRACT FOR INTEPENDENT AUDIT SERVICES FOR FISCAL YEAR ENDING JUNE 30, 2023

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT:

- Section 1; A contract for fiscal year ending June 30, 2023 is awarded to FORVIS, LLP for a total cost not to exceed 62,930 to perform independent audit, up to two program single audits, and annual financial statements.
- Section 2: The Mayor and Town Manager are authorized to execute the Contract to Audit Accounts (form LGC-205 or equivalent), engagement letter and/or additional items not addressed in the LGC-205.
- Section 3: Since the governing board may not obligate future governing boards, the Town Council will review and approve each annual audit contract.
- Section 4: This resolution is effective upon adoption by the Town Council.
- Section 5: Within five (5) days after adoption of this resolution the Town Clerk shall file a copy of this resolution with the Finance Officer.