A RESOLUTION AUTHORIZING THE CARRBORO TOWN MANAGER TO ENTER INTO A GLOBAL CAPITAL AGREEMENT FOR CAPITAL AND INFRASTRUCTURE WITH ORANGE COUNTY, GOTRIANGLE, AND THE DURHAM-CHAPEL HILL-CARRBORO METROPOLITAN PLANNING ORGANIZATION TO RECEIVE ORANGE COUNTY TRANSIT REVENUES

WHEREAS, the Town of Carrboro has a longstanding and extensive commitment to multimodal transportation, including local and regional public transit systems, and shorter routes and more frequent service; and,

WHEREAS, Durham and Orange Counties have engaged consultant services to update the governance documents relating to the administration and implementation of the county transit plans; and

WHEREAS, the Town of Carrboro has been allocated Orange County Transit funds for bike/ped infrastructure capital projects to improve access to transit service; and

WHEREAS, the updated agreement structure requires all participating Orange County organizations to enter into a Comprehensive Participation Agreement (CPA) and Global Agreement with Orange County, GoTriangle and the DCHC MPO in order to receive transit tax revenues for operational and/or capital projects.

NOW, THEREFORE BE IT RESOLVED by the Carrboro Town Council that the Council authorizes the Carrboro Town Manager to enter into a C Global Capital Funding Agreement for Capital and Infrastructure – Orange County Transit FY2025 with Orange County, GoTriangle and the DCHC MPO for the purpose of receiving Orange County Transit Plan funds for transportation capital projects.

This is the 18th day of June in the year 2024.