

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2021-22 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Town Council the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Town Council that fund balance in the General Fund is designated to fund the following items:

**Designated Fund Balance
FY 2021-22**

<u>Department</u>	<u>Description</u>	<u>Amount</u>
Advisory Boards	Truth Plaque	\$ 14,411.00
Climate Action	Fleet Electrification Study	100,000.00
Climate Action	Grassroots Partnerships	25,000.00
Finance	Software upgrades	75,000.00
Police	Seizure Funds - State	28,993.00
Fire	Fire Engine Equipment	75,000.00
Public Works	Traffic Calming Devices	20,000.00
Public Works	OWASA Subsidy	30,070.00
Rec, Park, & CR	Govt Advanced Racial Equity	141,860.00
Non-Departmental	Comp and Class Study	660,220.00
	Total	<u>\$ 1,170,554.00</u>

Summary of Designated Fund Balance Budget Items

Truth Plaque – These funds are used to create historical markers throughout the Town.

Fleet Electrification Study – Carryover of funds for the completion of a fleet electrification study for the Town owned vehicles and equipment.

Grassroots Partnerships – These funds are used for grassroots outreach efforts related to various Town green initiatives.

Finance Software Upgrades – The funds will be used to purchase a lease tracking software and implement an upgrade to the Munis to allow for additional cash payment options.

Seizure Funds (State) – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds each year are carried over to the next year.

Fire Engine Equipment – These carryover funds will be used for the purchase of various equipment and tools for the new fire engine scheduled to arrive in the fall.

Traffic Calming Devices – The unspent portion will be used to fund traffic calming devices for next year.

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Government Advanced Racial Equity – The unspent portion of these funds will be used to implement the race and equity framework and provide additional training and education opportunities.

Compensation and Classification Study – This funding is reserved for the implementation of the results of the Town’s employee compensation and classification study which is expected to be completed in Fall 2022.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount by the independent audit for the year ending June 30, 2022, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Town Council.