

A RESOLUTION APPROVING THE COMPLETION OF THE AFFORDABLE HOUSING
TASK FORCE
6/27/2017

WHEREAS, the Board of Aldermen established the Affordable Housing Task Force on June 26, 2012 for the purpose of creating recommendations for an affordable housing strategy; and

WHEREAS, the Task Force term was open-ended; and

WHEREAS, the Task Force has achieved several major milestones, including:

- 1) Adoption of the Affordable Housing Goals and Strategies document by the Board of Aldermen,
- 2) Dedicated staffing for affordable housing issues and strategies,
- 3) The creation of new affordable housing programs to assist in the implementation of the Town's strategies, and
- 4) Significant expansion of the Affordable Housing Fund and revisions to the Fund's Guidelines for deploying resources,
- 5) Approval of ten affordable housing funding applications, totaling \$457,347 and projected to affect over 100 affordable housing units since revisions to the guidelines were approved; and

WHEREAS, the Town's priority strategies are now well-defined and have dedicated staff support; and

WHEREAS, on June 13, 2017 the Board of Aldermen approved the creation of the Affordable Housing Advisory Commission, a permanent resident advisory board;

NOW THEREFORE, BE IT RESOLVED that the Mayor and Board of Aldermen:

Section 1. Approves the completion of the Affordable Housing Task Force.

Section 2. This resolution shall be effective upon the date of adoption.