

AMENDMENT TO FY 2020-21 ADOPTED BUDGET

WHEREAS, the Town Council for the Town of Carrboro adopted Annual Budget Ordinance No. 21/2019-20 for FY 2020-21 on June 23, 2020; and,

WHEREAS, the Town now finds it necessary to amend the budget ordinance to fund the purchase of a solid waste vehicle; and,

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15:

Section 1. The following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

Account Code			Account Name	Current Budget	Increase (Decrease)	Revised Budget
Org	Object	Project				
1510	450000		Fund Balance Appropriated	\$ (2,872,941.26)	\$ (303,500.00)	\$ (3,176,441.26)
661	595066		Transfer to Capital Projects	\$ 458,900.00	\$ 303,500.00	\$ 762,400.00
66999	495010	20214	Transfer fr General Fund	\$ -	\$ (303,500.00)	\$ (303,500.00)
66999	507401	20214	2021 Vehicle Purchases	\$ 954,000.00	\$ 303,500.00	\$ 1,257,500.00

REASON: To transfer \$303,500.00 of general fund reserves to the 2021 Vehicle Purchases capital project for the purpose of funding the purchase of a solid waste vehicle.

Section 2. This budget ordinance amendment shall be effective immediately upon adoption.

Section 3. A copy of this amendment shall be forwarded to the Town’s Finance Officer within five (5) days.