

Surface Parking

At least 14 sites have been identified as possible parking areas for the Town. These lots have been classified as Short Term Parking Employees (STE), Long Term Parking Employees (LTE), and Long Term Public (LTP). The goal is to enter into a 5 year lease arrangement with the owners beginning July 1, 2020. Many of these require some initial up-fitting to serve as a parking lot. This cost is estimated to be \$165000, which would need to be made available in the current budget to have lots ready on July 1st. Over 5 years the total cost of these leases would be \$222.000. Assuming that parking enforcement will be outsourced, included is \$50,000 per year for this cost. These estimates are very preliminary as cost will be continued to be refined as leases are signed and up-fit requirements are fleshed out.