

August 27, 2025

Marty Roupe

Development Review Administrator

Town of Carrboro

301 W Main Street

Carrboro, NC 27510

Re:

Lloyd Farm Development

700 & 706 Old Fayetteville Road

Dear Marty:

This letter serves as a request for a two-year extension of the Special Use Permit-A for the above referenced project.

After the initial approval of the Special Use Permit-A in October 2019, the property was purchased from the Lloyd Estate and individual family members in early 2020. An extension to the Special Use Permit-A was granted on October 2023. Harris Teeter Properties LLC is proceeding with the development of the project and continues to work to value engineer and optimize the development in an effort to offset increasing construction costs and interest rates. These market conditions have resulted in delays in the project.

While we continue to work towards a construction start, it is clear that we will not have final construction permits in place and enough construction progress to meet the Special Use Permit-A requirements of October 2025. A two-year extension will allow us time to work through this process and deliver a successful project.

Thank you for your consideration and please don't hesitate to reach out should you have any questions.

Sincerely,

Robert Canipe (Aug 27, 2025 18 11:23 EDT)

Robert Canipe

Carrboro Retail, LLC