

**AN ORDINANCE AMENDING THE CAPITAL PROJECT ORDINANCE FOR THE
HOMESTEAD ROAD CHAPEL HILL HIGH SCHOOL MULTI-USE PATH (MUP)
PROJECT WITHIN THE MULTI-YEAR BOND FUND**

BE IT ORDAINED by the Council of the Town of Carrboro that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the Capital Projects Ordinance is hereby amended as follows:

SECTION I

Revenue anticipated to be available to the Town to complete the project is as follows:

Homestead Road Project #55003		Current Budget	Increase	Decrease	Revised Budget
Revenue	Federal Funds	\$1,354,712	-	-	\$1,354,712
Revenue	G.O. Bond Proceeds	\$323,812	-	-	\$323,812
Revenue	General Fund -Transfer In	\$288,200	-	-	\$288,200
Total		\$2,014,770	-	-	\$2,014,770

SECTION II

The amount appropriated for the project is as follows:

Homestead Road Project #55003		Current Budget	Increase	Decrease	Revised Budget
Expense	Design	\$184,198	-	-	\$184,198
Expense	Right-of-Way & Easement	\$6,354	-	-	\$6,354
Expense	Contingency	\$21,676	-	-	\$21,676

Expense	Construction	\$1,802,542	-	(\$271,115)	\$1,531,427
Expense	Transfer Out-(General Fund)	-	\$271,115	-	\$271,115
Total		\$2,014,770	\$271,115	(\$271,115)	\$2,014,770

SECTION III

Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Chief Financial Officer and Public Works Director.

This is the 16th day of June in the year 2026.