RESOLUTION APPROVING THE FY 2025-2026 HOME INVESTMENT PARTNERSHIP PROGRAM ANNUAL ACTION PLAN

WHEREAS, Orange County serves as the lead entity for the Orange County HOME Consortium (also known as the Local Government Affordable Housing Collaborative) and the Town of Carrboro is a member of the Orange County HOME Consortium; and

WHEREAS, HUD requires local match funds, of which the four local jurisdictions contribute proportionally based on population, and the Town of Carrboro's 2025-2026 match allocation is \$12,688; and

WHEREAS, the following 2025-2026 HOME Investment Partnership Program activities were reviewed by elected representatives from each jurisdiction and approved the following FY 2025-2026 HOME funding \$389,245.67; and

Orange County Community Development: \$147,628

Repair and rehabilitation for 15 owner-occupied units at or below 80% AMI currently experiencing homelessness. Ten of these households will be 50% AMI and below.

Orange County Partnership to End Homelessness: \$147,628

Tenant-Based Rental Assistance for 12 households at or below 30% AMI.

EmPOWERment: \$56,395.70 HOME CHDO set-aside funds.

Acquisition to preserve one unit of naturally occurring affordable housing in Carrboro.

Program Administration: \$37,593.97 10% of HOME funds, per statute.

NOW, THEREFORE, BE IT RESOLVED THAT THE CARRBORO TOWN COUNCIL:

Section 1. Approves the recommended plan for FY 2025-2026 Orange County HOME Program funds.

Section 2. Authorizes this plan to be incorporated into the Annual Plan for the 2025-2029 Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.