

TOWN OF CARRBORO

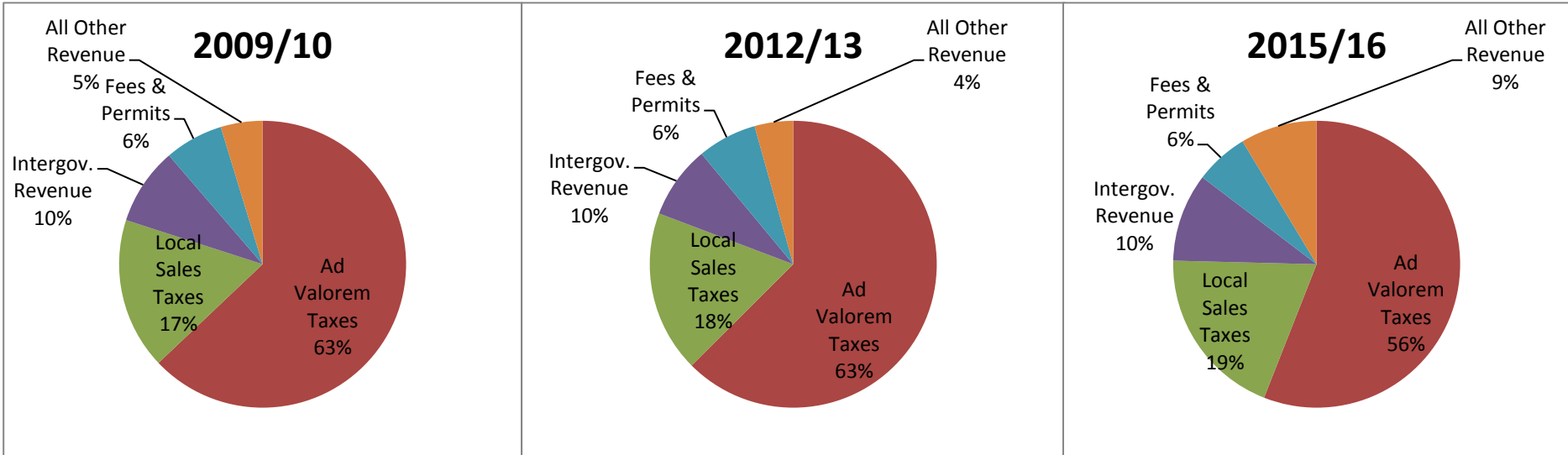
7-Year Revenue & Expense History

FY2009/10 - FY2015/16





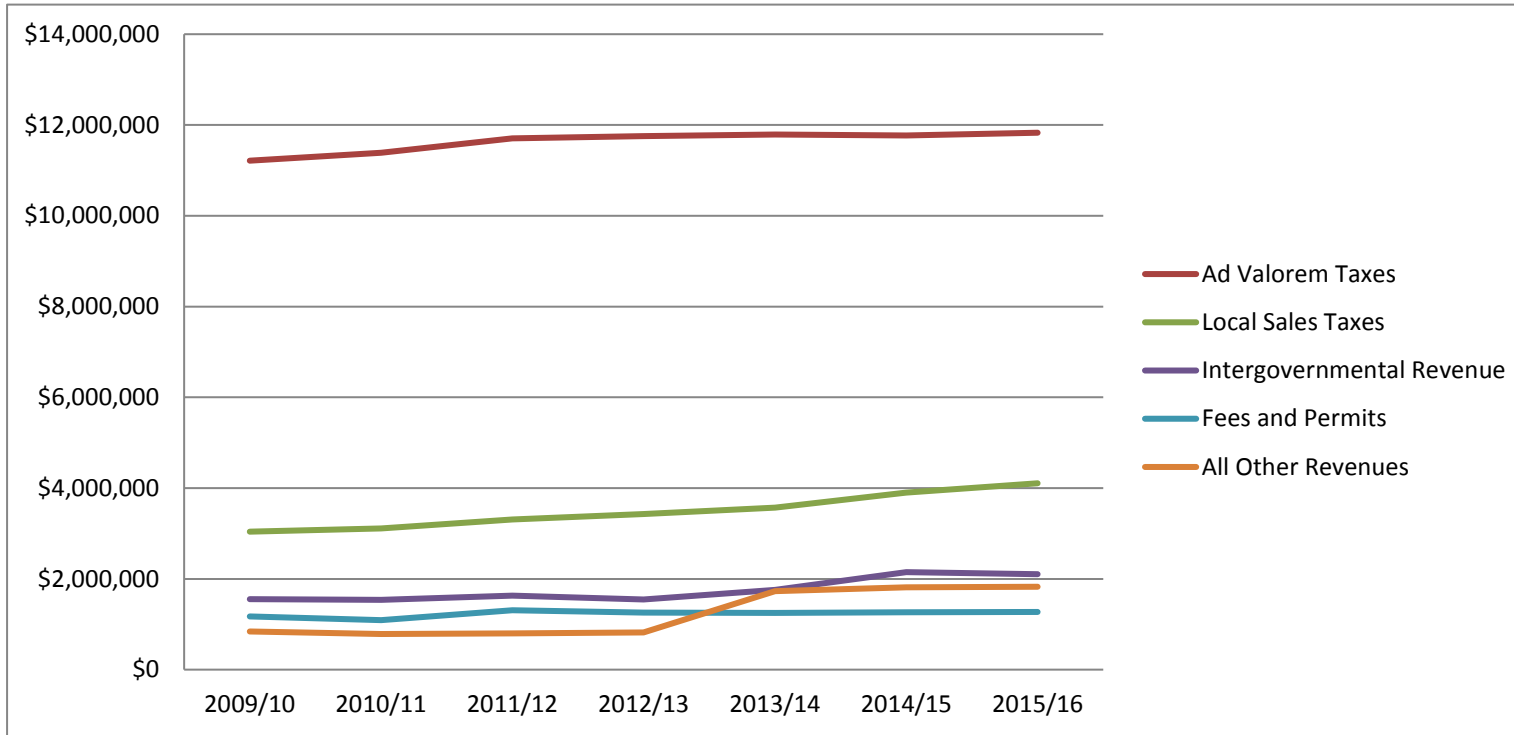
Town of Carrboro 7-Year Revenue History



	2009/10	% of Total Revenue	2012/13	% of Total Revenue	2015/16	% of Total Revenue
	Actual		Actual		Actual	
Revenues:						
Ad Valorem Taxes	\$ 11,213,669	62.9%	\$ 11,754,299	62.5%	\$ 11,829,436	56.0%
Local Sales Taxes	\$ 3,039,931	17.1%	\$ 3,427,678	18.2%	\$ 4,105,283	19.4%
Intergovernmental Revenue	\$ 1,554,121	8.7%	\$ 1,543,673	8.2%	\$ 2,103,432	10.0%
Fees and Permits	\$ 1,175,313	6.6%	\$ 1,255,930	6.7%	\$ 1,270,187	6.0%
All Other Revenues	\$ 839,068	4.7%	\$ 817,578	4.3%	\$ 1,825,875	8.6%
Total Revenues	\$ 17,822,102	100.0%	\$ 18,799,158	100.0%	\$ 21,134,213	100.0%



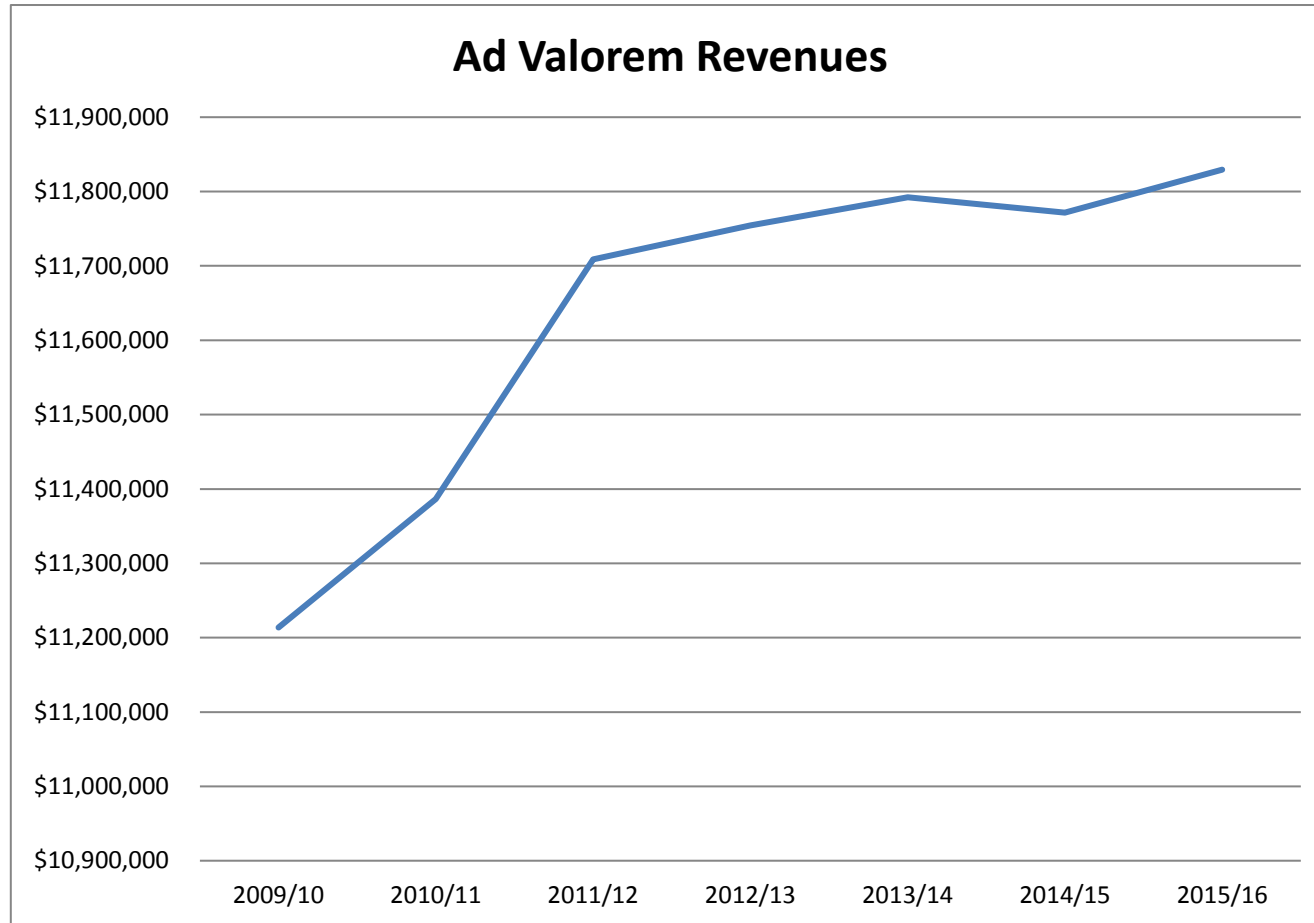
Town of Carrboro 7-Year Revenue History



	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues:								
Ad Valorem Taxes	\$ 11,213,669	\$ 11,386,243	\$ 11,708,787	\$ 11,754,299	\$ 11,792,234	\$ 11,771,793	\$ 11,829,436	\$ 615,767
Local Sales Taxes	\$ 3,039,931	\$ 3,113,356	\$ 3,308,060	\$ 3,427,678	\$ 3,567,123	\$ 3,897,200	\$ 4,105,283	1,065,352
Intergovernmental Revenue	\$ 1,554,121	\$ 1,537,295	\$ 1,631,211	\$ 1,543,673	\$ 1,757,458	\$ 2,148,129	\$ 2,103,432	549,311
Fees and Permits	\$ 1,175,313	\$ 1,090,101	\$ 1,308,544	\$ 1,255,930	\$ 1,249,319	\$ 1,260,859	\$ 1,270,187	94,874
All Other Revenues	\$ 839,068	\$ 784,935	\$ 797,288	\$ 817,578	\$ 1,732,241	\$ 1,813,840	\$ 1,825,875	986,807
Total Revenues	\$ 17,822,102	\$ 17,911,930	\$ 18,753,890	\$ 18,799,158	\$ 20,098,375	\$ 20,891,821	\$ 21,134,213	
Dollar Change		\$ 89,828	\$ 841,960	\$ 45,268	\$ 1,299,217	\$ 793,446	\$ 242,392	\$ 3,312,111
Percentage Change		0.5%	4.7%	0.2%	6.9%	3.9%	1.2%	18.6%
Compound Annual Growth Rate								2.9%



Town of Carrboro 7-Year Revenue History

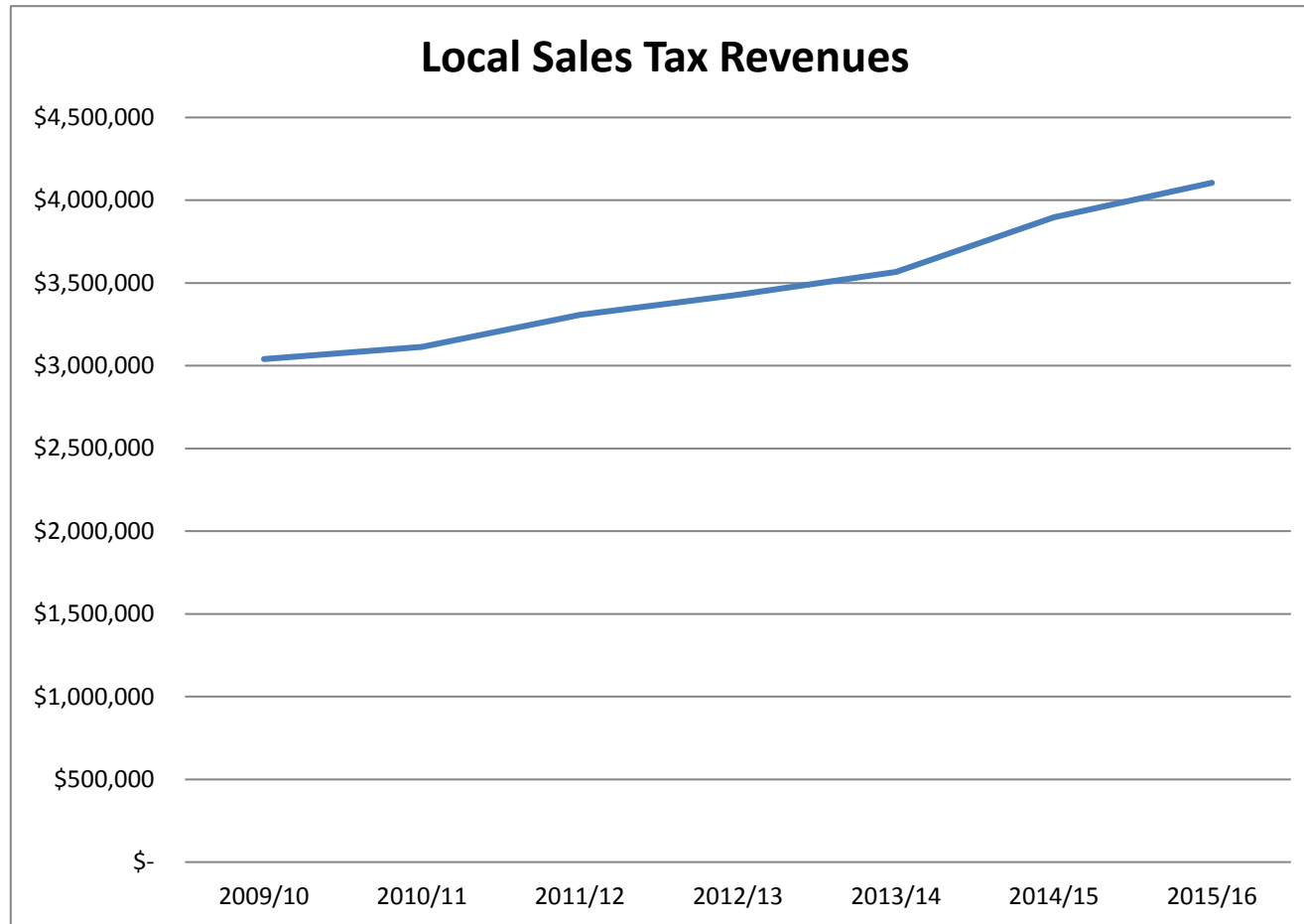


Ad Valorem Taxes

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	\$ 11,213,669	\$ 11,386,243	\$ 11,708,787	\$ 11,754,299	\$ 11,792,234	\$ 11,771,793	\$ 11,829,436	
Dollar Change		\$ 172,574	\$ 322,544	\$ 45,512	\$ 37,935	\$ (20,441)	\$ 57,643	\$ 615,767
Percentage Change		1.5%	2.8%	0.4%	0.3%	-0.2%	0.5%	5.5%
Compound Annual Growth Rate								0.9%



Town of Carrboro 7-Year Revenue History

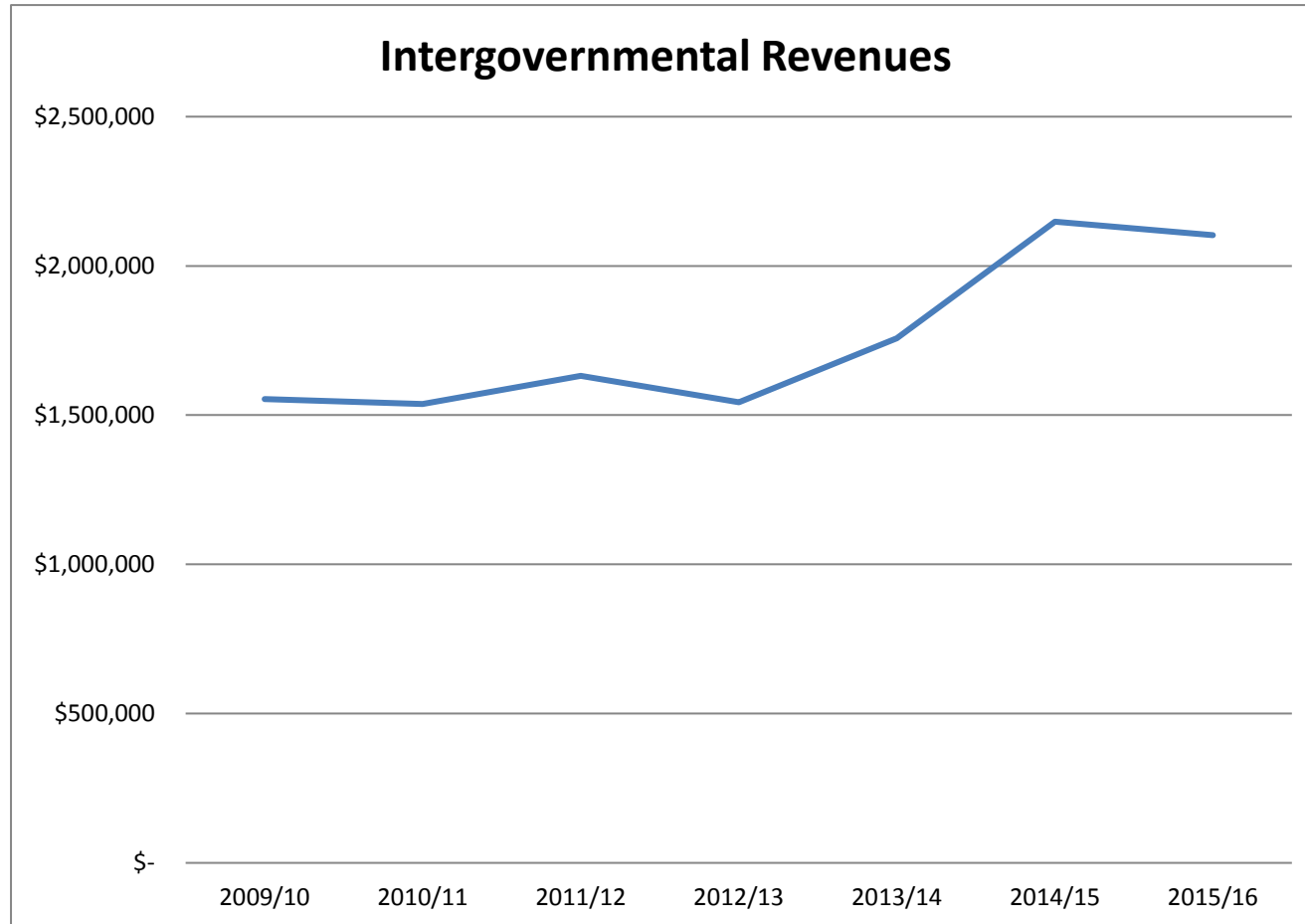


Local Sales Tax

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	\$ 3,039,931	\$ 3,113,356	\$ 3,308,060	\$ 3,427,678	\$ 3,567,123	\$ 3,897,200	\$ 4,105,283	
Dollar Change		\$ 73,425	\$ 194,704	\$ 119,618	\$ 139,445	\$ 330,077	\$ 208,083	\$ 1,065,352
Percentage Change		2.4%	6.3%	3.6%	4.1%	9.3%	5.3%	35.0%
Compound Annual Growth Rate								5.1%



Town of Carrboro 7-Year Revenue History

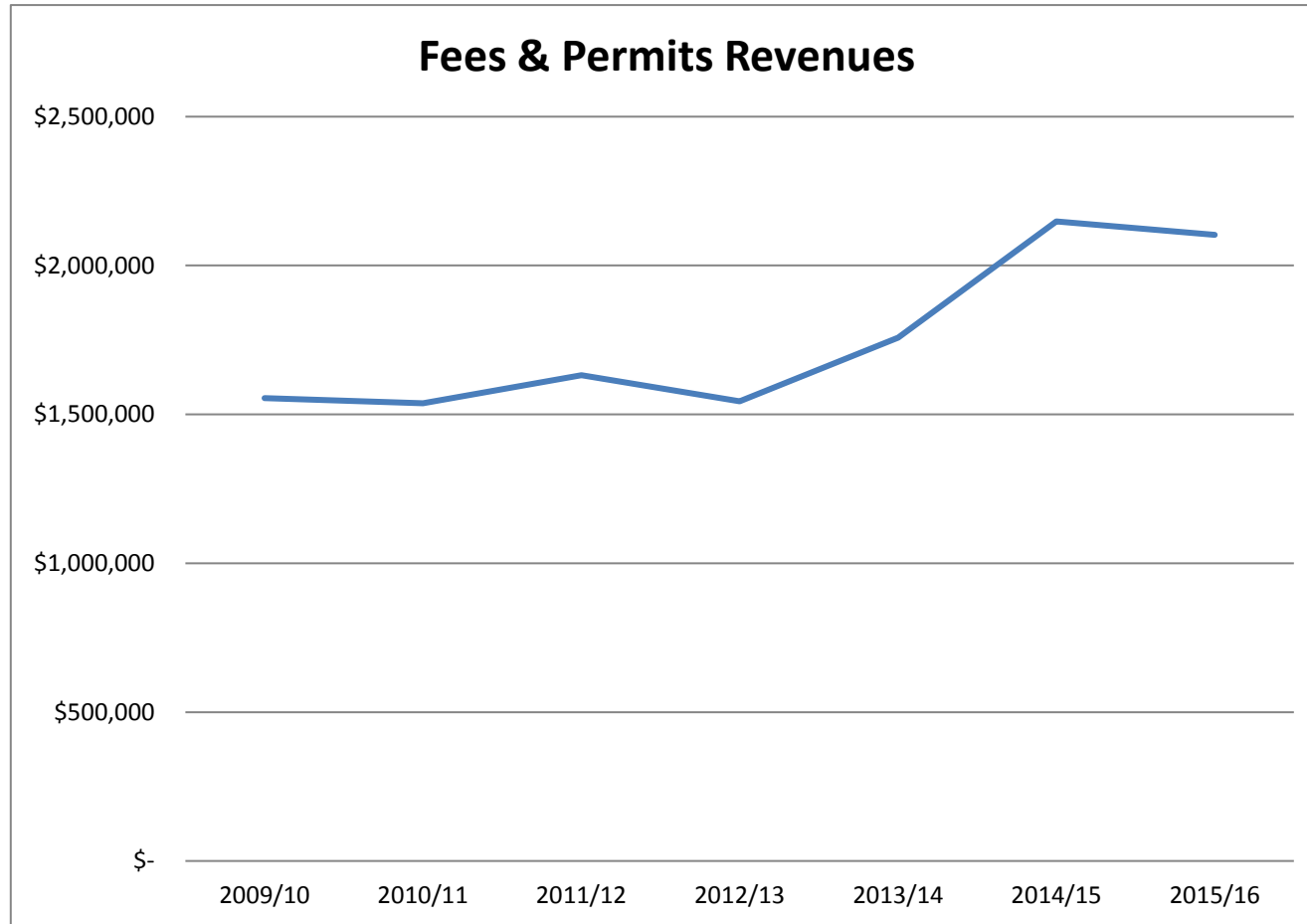


Intergovernmental Revenue

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	\$ 1,554,121	\$ 1,537,295	\$ 1,631,211	\$ 1,543,673	\$ 1,757,458	\$ 2,148,129	\$ 2,103,432	
Dollar Change		\$ (16,826)	\$ 93,916	\$ (87,538)	\$ 213,785	\$ 390,671	\$ (44,697)	\$ 549,311
Percentage Change		-1.1%	6.1%	-5.4%	13.8%	22.2%	-2.1%	35.3%
Compound Annual Growth Rate								5.2%



Town of Carrboro 7-Year Revenue History

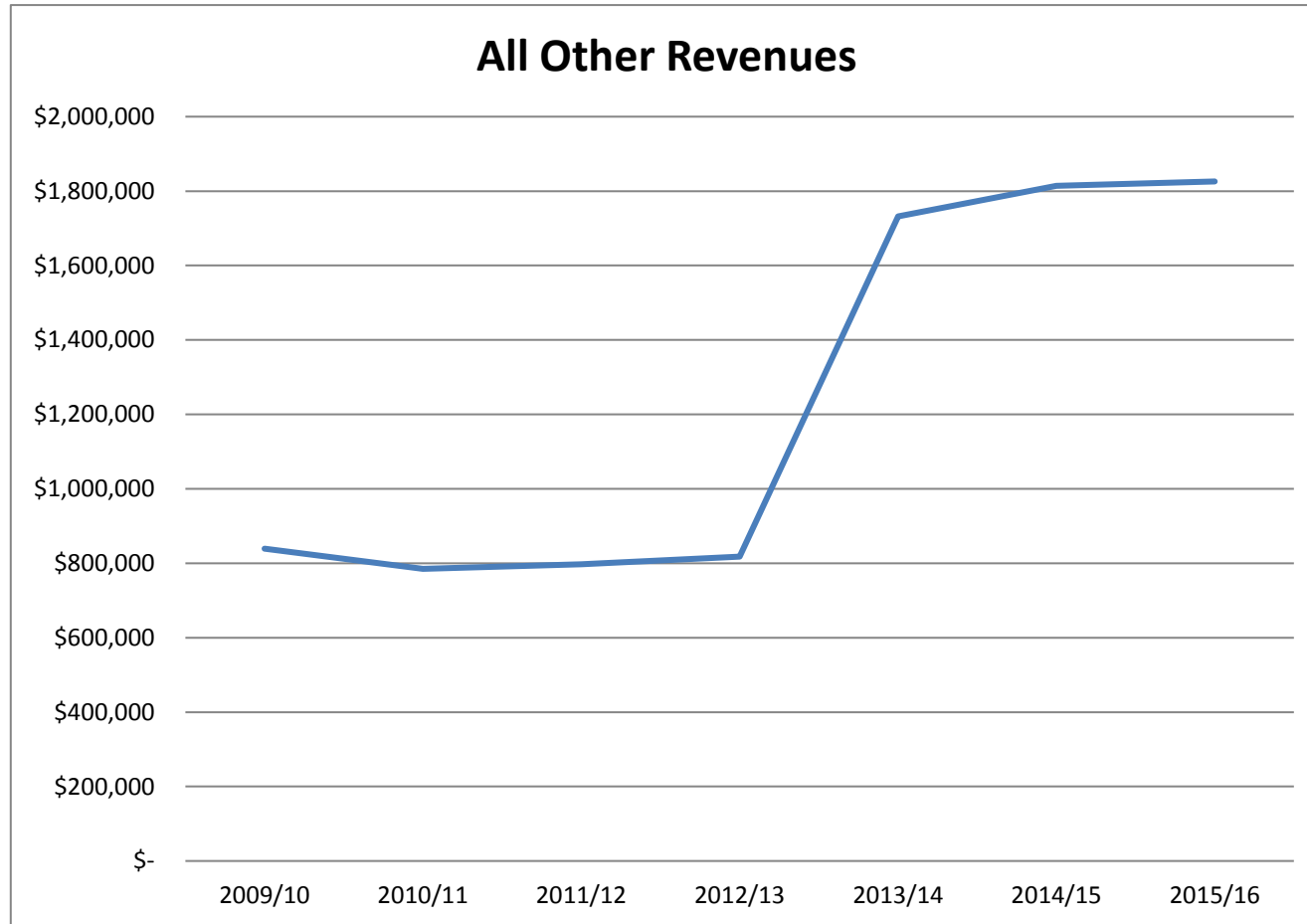


Fees and Permits

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	\$ 1,175,313	\$ 1,090,101	\$ 1,308,544	\$ 1,255,930	\$ 1,249,319	\$ 1,260,859	\$ 1,270,187	
Dollar Change		\$ (85,212)	\$ 218,443	\$ (52,614)	\$ (6,611)	\$ 11,540	\$ 9,328	\$ 94,874
Percentage Change		-7.3%	20.0%	-4.0%	-0.5%	0.9%	0.7%	8.1%
Compound Annual Growth Rate								1.3%



Town of Carrboro 7-Year Revenue History



All Other Revenues

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	\$ 839,068	\$ 784,935	\$ 797,288	\$ 817,578	\$ 1,732,241	\$ 1,813,840	\$ 1,825,875	
Dollar Change		\$ (54,133)	\$ 12,353	\$ 20,290	\$ 914,663	\$ 81,599	\$ 12,035	\$ 986,807
Percentage Change		-6.5%	1.6%	2.5%	111.9%	4.7%	0.7%	117.6%
Compound Annual Growth Rate								13.9%



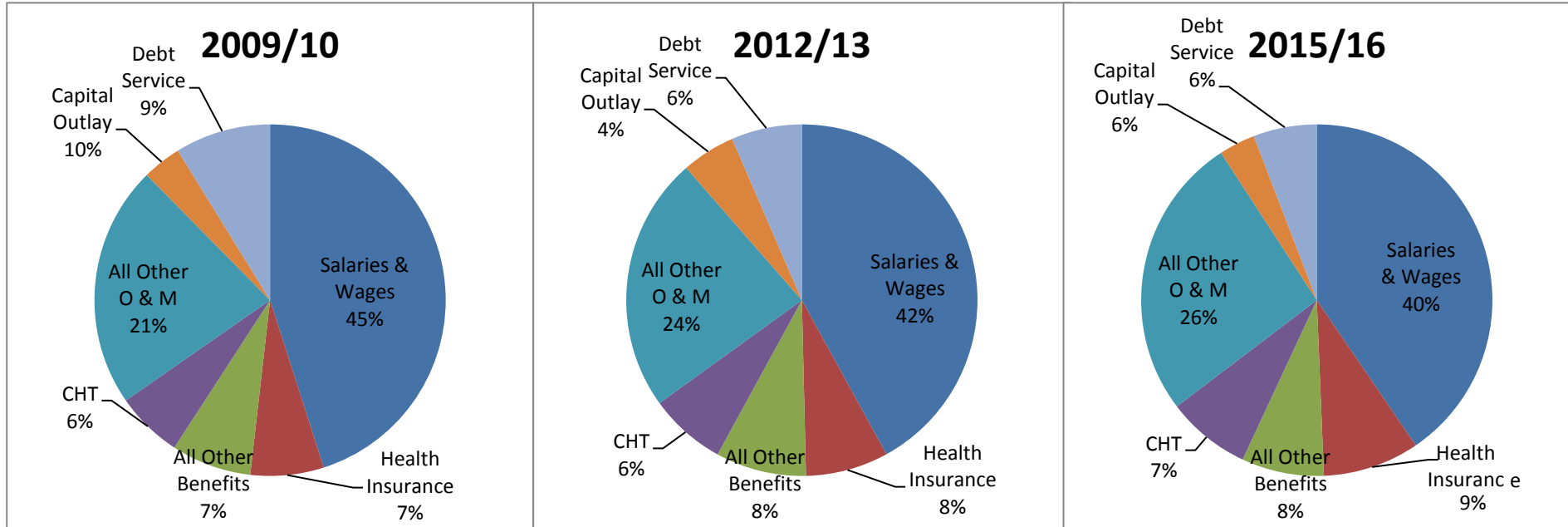
Town of Carrboro 7-Year Revenue & Expense History

Revenue Summary

- Ad Valorem (Property Taxes) and Local Sales Taxes make up 75% of the Town's revenue sources.
- The other 25% comes from intergovernmental revenue, fees & permits, and various other revenue sources.
- Total revenues have increased by an average amount of about \$550,000 which is approximately a 2.9% compound annual growth rate (CAGR).
- Ad Valorem (Property Taxes) increased at a CAGR of .9% annually, or an average of \$103,000 per year. The revenue increase of \$322,000 in FY 2011-12 significantly improved the average.
- Local Sales Taxes increased at a CAGR of 5.1%, or an annual average of \$178,000.
- Intergovernmental Revenues and Fees and Permits Revenues increased at a CAGR of 5.2% (\$92,000) and 1.3% (\$16,000) annually, respectively.
- All other revenue sources increased at a CAGR of 13.9%, or \$164,000 annually. However, in FY 2013-14 revenues increased by \$914,663. This number skewed the growth rate of 13.9% and is the result of the state implementing the Tax & Tag System associated with Motor Vehicle License Fees.



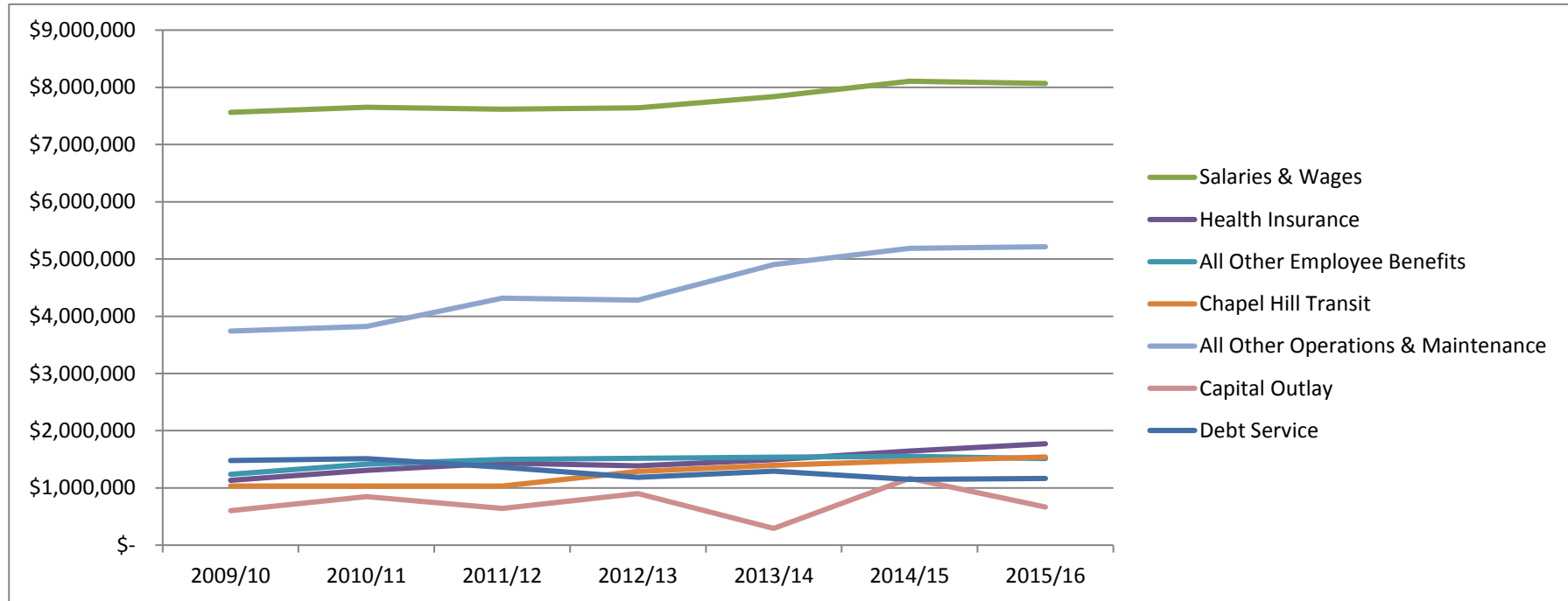
Town of Carrboro 7-Year Expense History



	2009/10	% of Total	2012/13	% of Total	2015/16	% of Total
	Actual	Expenses	Actual	Expenses	Actual	Expenses
Expenses:						
Salaries & Wages	\$ 7,563,564	45.1%	\$ 7,644,563	42.0%	\$ 8,068,980	40.5%
Health Insurance	\$ 1,132,893	6.7%	\$ 1,387,748	7.6%	\$ 1,771,589	8.9%
All Other Employee Benefits	\$ 1,238,016	7.4%	\$ 1,518,985	8.3%	\$ 1,512,754	7.6%
Chapel Hill Transit	\$ 1,032,835	6.2%	\$ 1,286,714	7.1%	\$ 1,540,288	7.7%
All Other Operations & Maint	\$ 3,740,737	22.3%	\$ 4,280,505	23.5%	\$ 5,214,699	26.2%
Capital Outlay	\$ 601,486	3.6%	\$ 899,356	4.9%	\$ 666,423	3.3%
Debt Service	\$ 1,477,718	8.8%	\$ 1,183,033	6.5%	\$ 1,164,298	5.8%
Total Expenses	\$ 16,787,249	100%	\$ 18,200,904	100%	\$ 19,939,031	100%



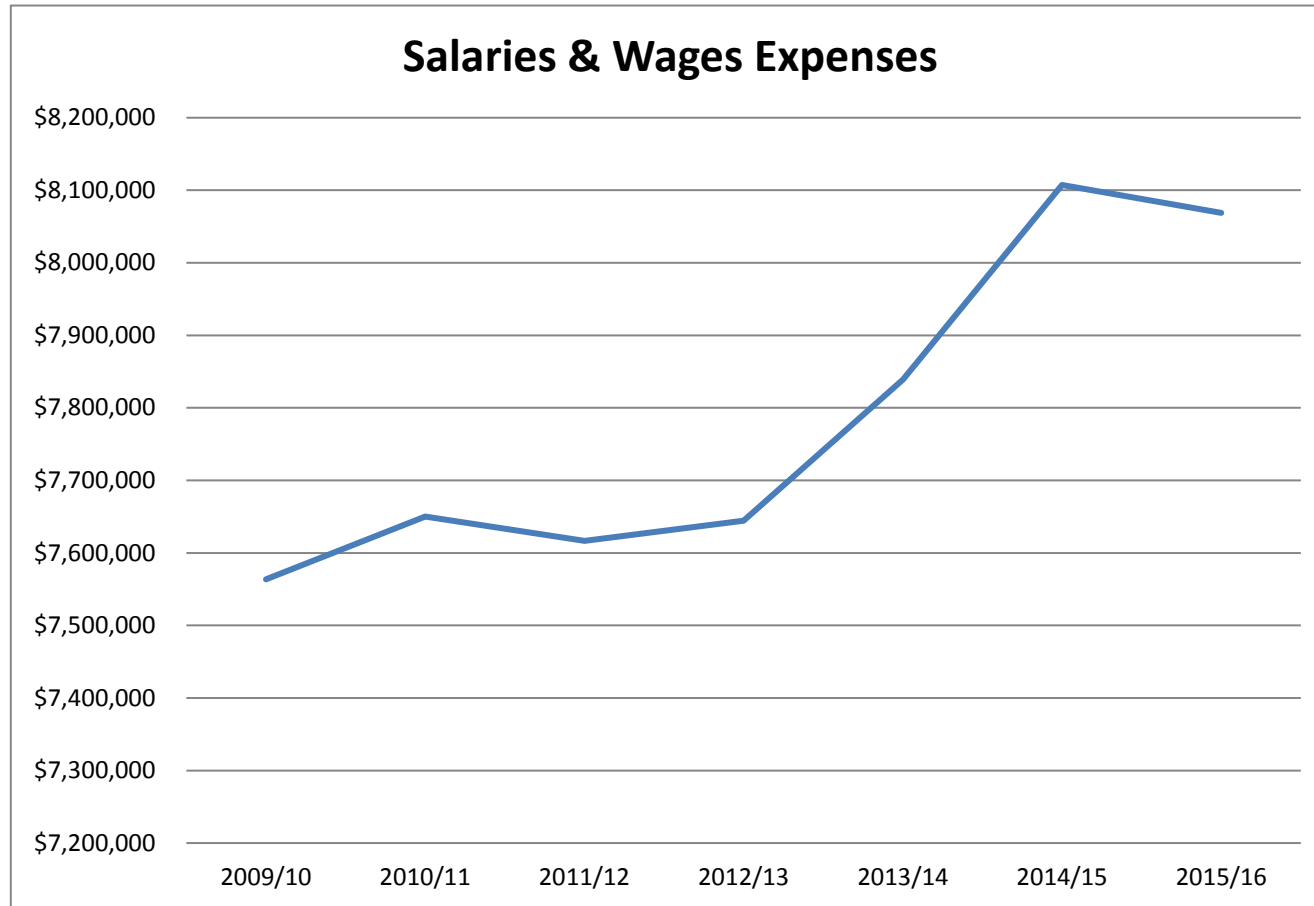
Town of Carrboro 7-Year Expense History



	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses:								
Salaries & Wages	\$ 7,563,564	\$ 7,650,262	\$ 7,616,653	\$ 7,644,563	\$ 7,838,801	\$ 8,107,261	\$ 8,068,980	\$ 505,416
Health Insurance	1,132,893	1,309,360	1,432,189	1,387,748	1,494,014	1,643,011	1,771,589	\$ 638,696
All Other Employee Benefits	1,238,016	1,414,867	1,499,822	1,518,985	1,538,258	1,552,418	1,512,754	\$ 274,737
Chapel Hill Transit	1,032,835	1,032,832	1,032,825	1,286,714	1,396,423	1,472,508	1,540,288	\$ 507,453
All Other Operations & Maint	3,740,737	3,823,691	4,314,458	4,280,505	4,902,386	5,186,971	5,214,699	\$ 1,473,962
Capital Outlay	601,486	849,204	642,929	899,356	292,559	1,167,056	666,423	\$ 64,937
Debt Service	1,477,718	1,511,630	1,360,087	1,183,033	1,292,484	1,148,954	1,164,298	\$ (313,420)
Total Expenses	\$ 16,787,249	\$ 17,591,846	\$ 17,898,963	\$ 18,200,904	\$ 18,754,925	\$ 20,278,178	\$ 19,939,031	
Dollar Change		\$ 804,597	\$ 307,117	\$ 301,941	\$ 554,021	\$ 1,523,253	\$ (339,148)	\$ 3,151,782
Percentage Change		4.8%	1.7%	1.7%	3.0%	8.1%	-1.7%	18.8%
Compound Annual Growth Rate								2.9%



Town of Carrboro 7-Year Expense History

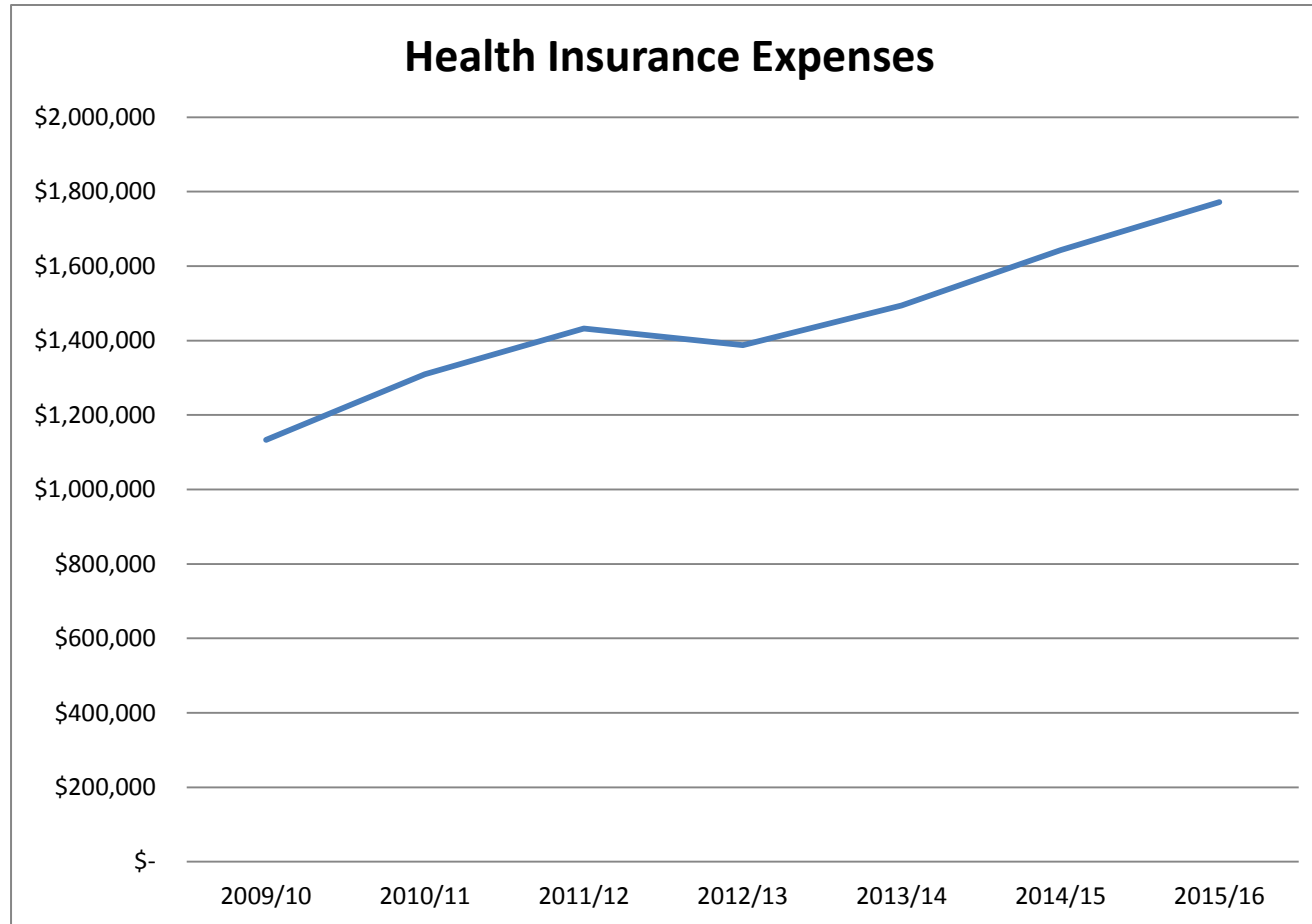


Salaries and Wages

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 7,563,564	\$ 7,650,262	\$ 7,616,653	\$ 7,644,563	\$ 7,838,801	\$ 8,107,261	\$ 8,068,980	
Dollar Change		\$ 86,698	\$ (33,609)	\$ 27,910	\$ 194,238	\$ 268,460	\$ (38,281)	\$ 505,416
Percentage Change		1.1%	-0.4%	0.4%	2.5%	3.4%	-0.5%	6.7%
Compound Annual Growth Rate								1.1%



Town of Carrboro 7-Year Expense History

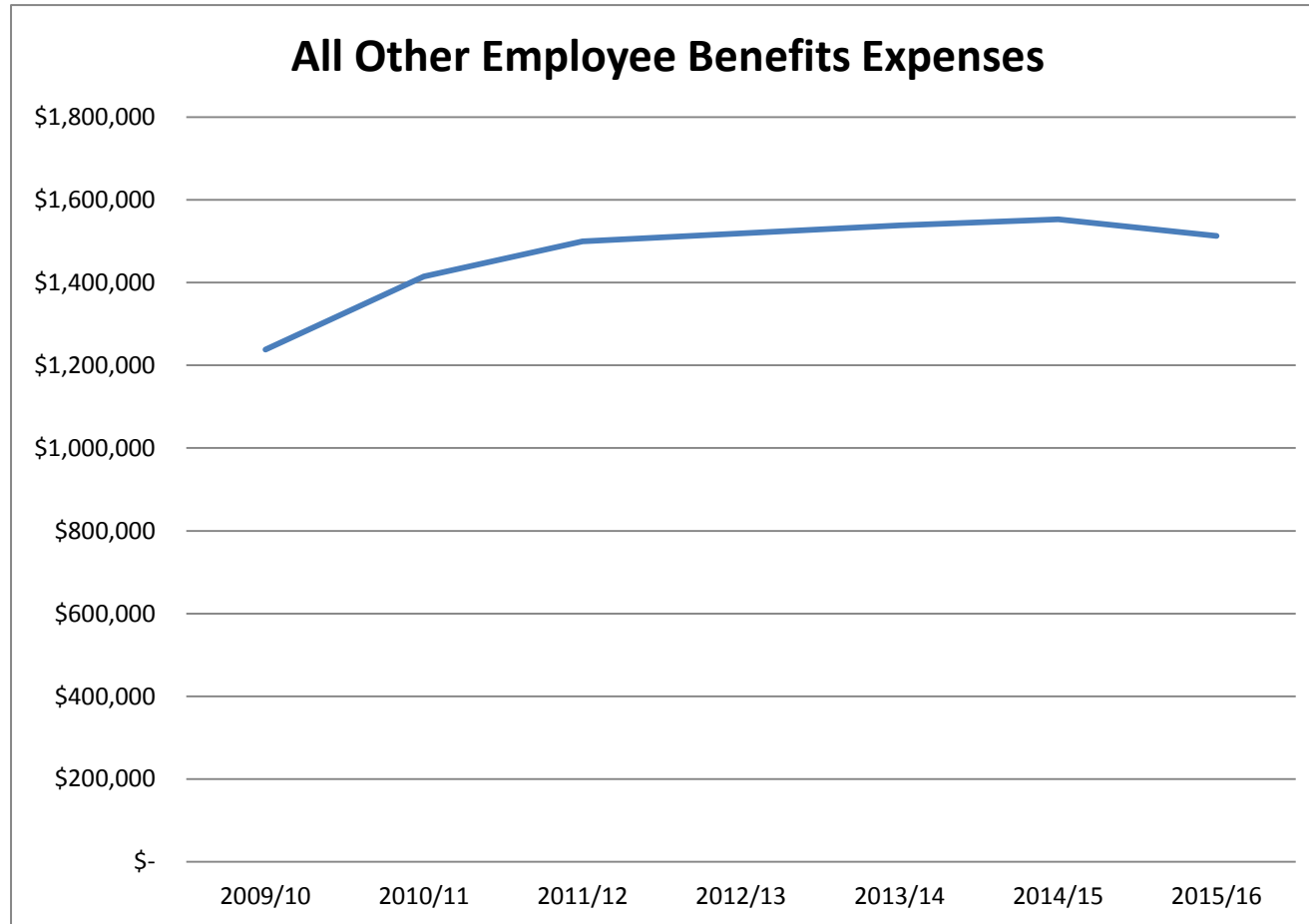


Health Insurance

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 1,132,893	\$ 1,309,360	\$ 1,432,189	\$ 1,387,748	\$ 1,494,014	\$ 1,643,011	\$ 1,771,589	
Dollar Change		\$ 176,467	\$ 122,829	\$ (44,441)	\$ 106,266	\$ 148,997	\$ 128,578	\$ 638,696
Percentage Change		15.6%	9.4%	-3.1%	7.7%	10.0%	7.8%	56.4%
Compound Annual Growth Rate								7.8%



Town of Carrboro 7-Year Expense History

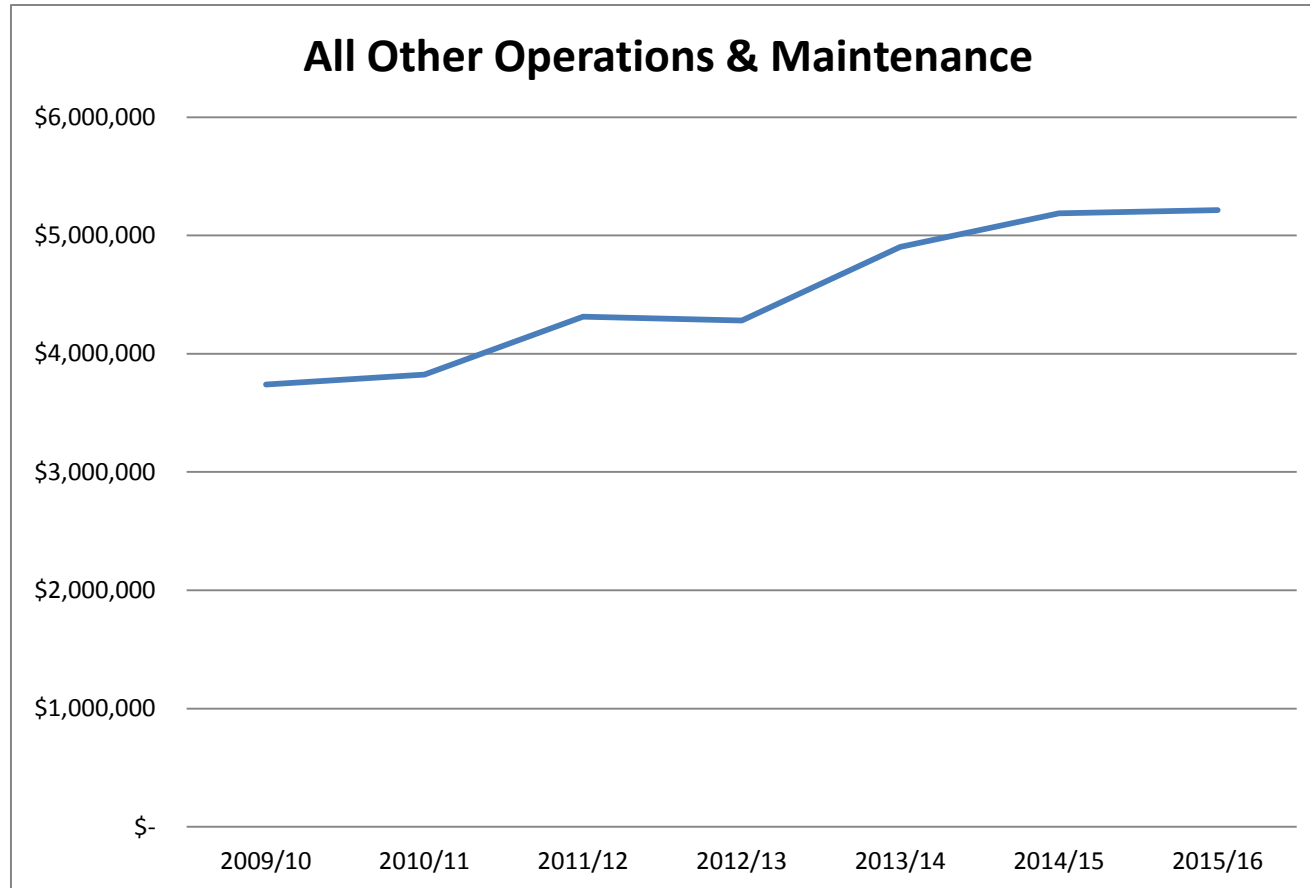


All Other Employee Benefits

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 1,238,016	\$ 1,414,867	\$ 1,499,822	\$ 1,518,985	\$ 1,538,258	\$ 1,552,418	\$ 1,512,754	
Dollar Change		\$ 176,851	\$ 84,955	\$ 19,163	\$ 19,273	\$ 14,160	\$ (39,664)	\$ 274,737
Percentage Change		14.3%	6.0%	1.3%	1.3%	0.9%	-2.6%	22.2%
Compound Annual Growth Rate								3.4%



Town of Carrboro 7-Year Expense History

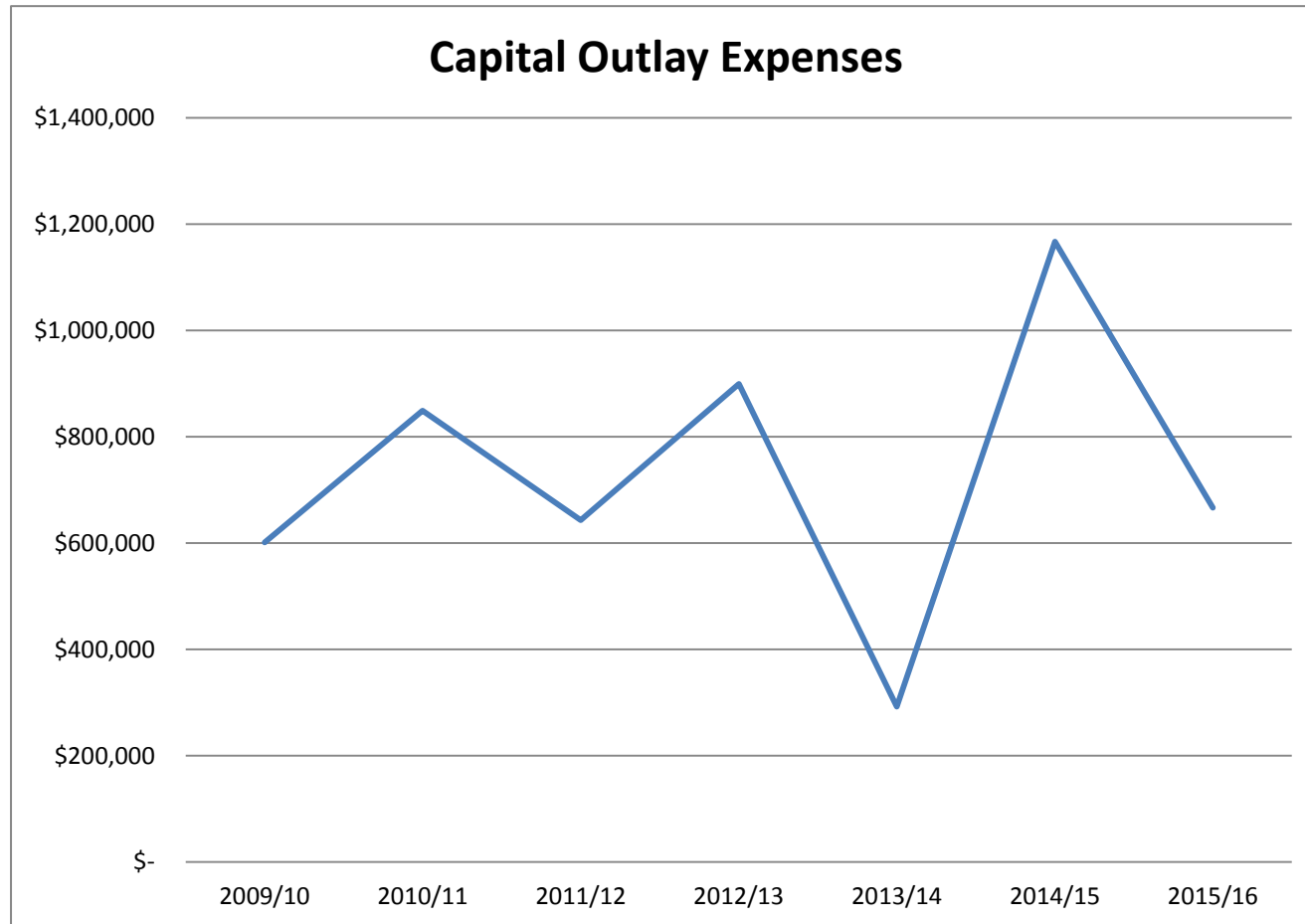


All Other Operations & Maintenance

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 3,740,737	\$ 3,823,691	\$ 4,314,458	\$ 4,280,505	\$ 4,902,386	\$ 5,186,971	\$ 5,214,699	
Dollar Change		\$ 82,954	\$ 490,767	\$ (33,953)	\$ 621,881	\$ 284,585	\$ 27,728	\$ 1,473,962
Percentage Change		2.2%	12.8%	-0.8%	14.5%	5.8%	0.5%	39.4%
Compound Annual Growth Rate								5.7%



Town of Carrboro 7-Year Expense History



Capital Outlay

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 601,486	\$ 849,204	\$ 642,929	\$ 899,356	\$ 292,559	\$ 1,167,056	\$ 666,423	
Dollar Change		\$ 247,718	\$ (206,275)	\$ 256,427	\$ (606,797)	\$ 874,497	\$ (500,633)	\$ 64,937
Percentage Change		41.2%	-24.3%	39.9%	-67.5%	298.9%	-42.9%	10.8%
Compound Annual Growth Rate								1.7%



Town of Carrboro 7-Year Expense History



Debt Service

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	7-Year Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Expenses	\$ 1,477,718	\$ 1,511,630	\$ 1,360,087	\$ 1,183,033	\$ 1,292,484	\$ 1,148,954	\$ 1,164,298	
Dollar Change		\$ 33,912	\$ (151,543)	\$ (177,054)	\$ 109,451	\$ (143,530)	\$ 15,344	\$ (313,420)
Percentage Change		2.3%	-10.0%	-13.0%	9.3%	-11.1%	1.3%	-21.2%
Compound Annual Growth Rate								-3.9%



Town of Carrboro 7-Year Revenue & Expense History

Expense Summary

- Salaries & Wages, Health Insurance, and All Other Employee Benefits (such as retirement pension contributions) make up more than half (57%) of the Town's expenses.
- Other major expenses include Chapel Hill Transit (8%), Operations and Maintenance (26%), Debt Service (6%), and Capital Outlay (3%).
- Salaries and Wages increased by \$84,000 per year, which is a 1.1% compound annual growth rate (CAGR).
- Health Insurance Expenses increased by \$106,000 per year, or a 7.8% CAGR.
- All Other Employee Benefits Expenses increased by about \$46,000 per year for a CAGR of 3.4%.
- In the aggregate, these three categories increased by around \$236,000 per year. The CAGR is 2.3%.
- Payment to Chapel Hill Transit increased by \$507,000 over the seven-year period, or \$85,000 annually with a CAGR of 7%.
- All other expenses (Operations and Maintenance, Capital Outlay, and Debt Service) increased by about \$1.2 million over the seven-year period for a CAGR of 3%.