

**RESOLUTION OF TOWN OF CARRBORO BOARD OF ALDERMEN WITH
INTENTION TO ACCEPT OFFER OF PURCHASE OF 10 EAST MAIN STREET
CONDOMINIUM UNIT**

WHEREAS, the Town of Carrboro owns a condominium unit known as 110 East Main Street, Unit 200 (Orange County PIN No. 9778-86-9017.002; the "Property"); and

WHEREAS, the Town of Carrboro Board of Aldermen has determined the Property to be surplus property; and

WHEREAS, the Town of Carrboro received an offer from New Media Campaigns to purchase the Property for a purchase price of \$548,825.00; and

WHEREAS, on May ___, 2015, New Media Campaigns deposited \$27,441.25 with the Town Clerk in order to commence the upset bid process for the sale of Town owned real property pursuant to North Carolina General Statutes Section 160A-269; and

WHEREAS, the Town Clerk published a Notice in the Town's official newspaper required by Section 160A-269 of the North Carolina General Statutes on May 8, 2015; and

WHEREAS, the time provided by statute for receipt of upset bids has expired.

NOW, THEREFORE, BE IT RESOLVED by the Town of Carrboro Board of Aldermen that the Town of Carrboro hereby accepts the bid of New Media Campaigns to acquire the Property for a purchase price of \$548,825.00 and the Town Manager and Town Clerk are hereby authorized to execute such documents in form approved by the Town Attorney, as may be necessary to complete the transaction for the sale of the Property.

WHEREFORE, the foregoing Resolution was put to a vote of the Town of Carrboro Board of Aldermen on this ___ day of May, 2015, the result of which vote was as follows:

Ayes:

Noes:

Absent or Excused: