

A RESOLUTION APPROVING THE UPDATES TO THE RENTAL AND UTILITY
DEPOSIT ASSISTANCE PROGRAM
12-6-16

WHEREAS, the Board of Aldermen created an affordable housing special revenue fund on June 27, 2007 by the adoption of resolution no. 244/2006-07; and

WHEREAS, the Board of Aldermen established administrative procedures for the fund on September 9, 2008 by the adoption of resolution no 15/2008-09; and

WHEREAS, the Board of Aldermen passed a resolution authorizing the Town Manager to develop and implement a program to expend funds from the Affordable Housing Fund as it pertains to Section 8 Housing Choice Voucher holders relocating within Carrboro on June 24, 2014; and

WHEREAS, the Board of Aldermen approved revisions to the program on November 24, 2015 to increase the usefulness of the program.

NOW, THEREFORE, BE IT RESOLVED that the Board of Aldermen hereby ordains:

Section 1. The proposed revisions to the Rental and/or Utility Deposit Program providing authority to the Town Manager to approve or deny requests for funding and providing clarity on application procedures are approved.

Section 2. This resolution shall become effective upon adoption.