

Town of Carrboro, NC  
General Fund Budget Status Report

Quarter Ended: December 31, 2021  
Unaudited amounts

<u>Description</u>	<u>FY22 Revised Budget</u>	<u>FY22 July-Dec Actual</u>	<u>FY22 YTD Encumb</u>	<u>FY22 Budget Balance</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 14,063,175	\$ 13,577,115		\$ (486,060)
Local Sales Taxes	4,895,670	1,558,486		(3,337,184)
Other Taxes/Licenses	1,454,496	709,359		(745,137)
Hotel Occupancy Tax	103,093	73,535		(29,558)
Intergovernmental	1,578,398	18,427		(1,559,971)
Permit & Fees	1,238,860	531,723		(707,137)
Other Revenues	464,389	255,751		(208,638)
Fund Balance Appropriated	2,270,142	-		(2,270,142)
<b>Total Revenues</b>	<b>26,068,223</b>	<b>16,724,396</b>		<b>(9,343,827)</b>
Tranfers In	80,421	80,421		-
<b>Total Revenues &amp; Operating Trfs In</b>	<b>26,148,644</b>	<b>16,804,817</b>		<b>(9,343,827)</b>
<b>Expenditures:</b>				
General Government	6,332,377	2,967,189	\$ 235,894	3,129,294
Public Safety	7,273,065	3,405,240	181,558	3,686,266
Planning	1,776,043	651,600	23,416	1,101,026
Transportation	2,011,768	780,003	-	1,231,765
Public Works	4,068,975	1,652,375	297,208	2,119,391
Recreation, Parks, & Cultural Res	1,909,149	732,920	136,386	1,039,843
Non-Departmental	913,367	-	-	913,367
Debt Service	876,790	428,053	-	448,737
<b>Total Expenditures</b>	<b>25,161,534</b>	<b>10,617,380</b>	<b>874,462</b>	<b>13,669,689</b>
Tranfers Out	987,110	696,810	-	290,300
<b>Total Expenditures &amp; Oper Trfs</b>	<b>26,148,644</b>	<b>11,314,190</b>	<b>874,462</b>	<b>13,959,989</b>
<b>Net Sources over (under) Uses</b>	<b>-</b>	<b>5,490,627</b>	<b>(874,462)</b>	<b>4,616,162</b>

**Special Revenue Funds*****Budget Status Report******Period Ending December 31, 2021****Unaudited amounts***Revenues and Transfers In**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues		Revenue Budget Balance
<b><u>Special Revenue Funds</u></b>						
Affordable Housing	(80,063)	420,551	340,488	345,001		4,513
Grants Administration	1,414,746	(8)	1,414,738	385,087		(1,029,651)
Powell Bill	-	786,810	786,810	875,303		88,493
American Rescue Plan Act	6,200,000	553,199	6,753,199	3,377,598		(3,375,601)
Emergency Loan	-	20,517	20,517	20,517		-
Energy Efficiency Revolving Loan	-	5,048	5,048	5,048		-
Revolving Loan Fund	-	8,043	8,043	8,043		-
<b>Total Revenues</b>	<b>7,534,683</b>	<b>1,794,160</b>	<b>9,328,843</b>	<b>5,016,597</b>	<b>-</b>	<b>(4,312,246)</b>

**Expenditures and Transfers Out**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	Expense Budget Balance
<b><u>Special Revenue Funds</u></b>						
Affordable Housing	198,044	420,551	618,595	81,922	105,162	431,511
Grants Administration	1,275,794	(8)	1,275,786	420,520	338,604	516,662
Powell Bill	-	786,810	786,810	9,554	56,566	720,690
American Rescue Plan Act	6,200,000	553,199	6,753,199	-	-	6,753,199
Emergency Loan	164,921	20,517	185,438	-	-	185,438
Energy Efficiency Revolving Loan	133,690	5,048	138,738	-	-	138,738
Revolving Loan Fund	223,300	8,043	231,343	-	-	231,343
<b>Total Expenditures</b>	<b>8,195,749</b>	<b>1,794,160</b>	<b>9,989,909</b>	<b>511,996</b>	<b>500,332</b>	<b>8,977,581</b>

\*

\*

**Revenues Over (Under) Expenses****4,504,601**

\* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

**Capital Project Funds*****Budget Status Report******Period Ending December 31, 2021****Unaudited amounts***Revenues and Transfers In**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<b><u>Capital Project Funds</u></b>					
Bond	3,934,494	-	3,934,494	66,805	(3,867,689)
Capital Projects	27,158,215	1,508,000	28,666,215	611,977	(28,054,238)
Other Funds	-	200	200	171	(29)
<b>Total Revenues</b>	<b>31,092,709</b>	<b>1,508,200</b>	<b>32,600,909</b>	<b>678,952</b>	<b>(31,921,957)</b>

**Expenditures and Transfers Out**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	Expense Budget Balance
<b><u>Capital Project Funds</u></b>						
Bond	3,728,990	-	3,728,990	26,691	308,959	3,393,340
Capital Projects	28,004,245	1,508,000	29,512,245	867,838	2,429,011	26,215,396
Other Funds	-	200	200	-	-	200
<b>Total Expenditures</b>	<b>31,733,235</b>	<b>1,508,200</b>	<b>33,241,435</b>	<b>894,529</b>	<b>2,737,970</b>	<b>29,608,936</b>

\*

\*

**Revenues Over (Under) Expenses****(215,577)**

\* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

**Enterprise Funds*****Budget Status Report******Period Ending December 31, 2021****Unaudited amounts***Revenues and Transfers In**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues		Revenue Budget Balance
<b><u>Enterprise Funds</u></b>						
Parking	-	290,500	290,500	12		(290,488)
Stormwater	(104,820)	1,010,922	906,102	862,199		(43,903)
<b>Total Revenues</b>	<b>(104,820)</b>	<b>1,301,422</b>	<b>1,196,602</b>	<b>862,211</b>	<b>-</b>	<b>(334,391)</b>

**Expenditures and Transfers Out**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses	FY22 Encumbrances	Expense Budget Balance
<b><u>Enterprise Funds</u></b>						
Parking	-	290,500	290,500	78,840	9,031	202,629
Stormwater **	268,741	1,010,922	1,279,663	243,884	49,172	986,607
<b>Total Expenditures</b>	<b>268,741</b>	<b>1,301,422</b>	<b>1,570,163</b>	<b>322,724</b>	<b>58,203</b>	<b>1,189,236</b>

\*

\*

**Operating Revenues Over (Under) Expenses****539,487**

\* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

\*\* Includes Stormwater Operations and Capital Projects