Joint Economic Development Programs Article 46 Collaborative Outreach Grant Project Ordinance # \_\_\_\_\_

WHEREAS, the Town of Carrboro has been awarded funding from the Joint Economic Development Programs Article 46 Collaborative Outreach from Orange County to provide services or engage in economic development activities; and,

WHEREAS, the Town and Orange County propose to enter into a memorandum of understanding to govern the use of this program funding; and,

WHEREAS, the grant award does not require an equal local match of cash or in-kind services; and,

WHEREAS, the Town Council for the Town of Carrboro deems this activity to be a worthy and desirable undertaking:

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT:

- 1. The Joint Economic Development Programs Article 46 Collaborative Outreach Grant in the amount of \$27,575.41 is hereby accepted and appropriated for economic development programs that aid in job creation, drive economic growth, support existing businesses, recruit new businesses, and in the promotion of other activities such as innovation and entrepreneurial growth, agri-tourism and agriculture in Orange County.
- 2. All grant funds in Section 1 above are authorized for expenditure until the grant is completed.
- 3. The Town Finance Officer shall account for these funds in the Special Revenue Fund and ensure funds are used for the stated purposes.
- 4. The Town Manager is authorized to execute the required memorandum of understanding with Orange County for this funding and undertake any other administrative actions necessary to secure this funding.
- 5. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this grant project ordinance with the Finance Director.

This, the 1<sup>st</sup> day of March, 2022.