

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO ENTER INTO AN
AGREEMENT FOR CONSTRUCTION OF THE 203 PROJECT SUBJECT TO LGC
APPROVAL OF FINANCING APPLICATION

WHEREAS, the Town of Carrboro and Orange County made the decision to use the Construction Manager at Risk (CMAR) delivery method for construction of the 203 Project; and,

WHEREAS, Barnhill Contracting Company was chosen in 2018 through a qualifications-based procurement process as the most qualified and responsible firm to provide CMAR services for the 203 Project; and,

WHEREAS, Barnhill has provided preconstruction services in accordance with the CMAR process, including the delivery of a Guaranteed Maximum Price (GMP); and,

WHEREAS, the GMP amount of \$34,692,067 was approved by the Carrboro Town Council and Orange County Board of County Commissioners on March 15, 2022; and,

WHEREAS, this resolution is contingent on the approval of the project financing by the Local Government Commission (LGC);

NOW, THEREFORE, BE IT RESOLVED that the Carrboro Town Council:

1. Aauthorizes the Town Manager to enter into an agreement with Barnhill Contracting Company for the construction of the 203 South Greensboro Street Project for an amount not to exceed the GMP price of \$34,692,067.
2. This contract shall be consistent with the terms of the amended Development Agreement with Orange County and the Town's amended Capital Project Ordinance for the 203 South Greensboro Street Capital Improvement Project
3. The contract authorization in #1 above is subject to approval of the Town's financing approval by the North Carolina Local Government Commission.

This the 5th day of April in 2022.