

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO EXECUTE AN  
AMENDMENT TO THE DEVELOPMENT AGREEMENT WITH ORANGE COUNTY FOR  
THE 203 PROJECT

WHEREAS, the Town of Carrboro and Orange County signed a development agreement regarding joint development of Town property at 203 S. Greensboro Street on December 4, 2017; and,

WHEREAS, the First Amendment to this agreement was signed on May 1, 2020 subsequent to the withdrawal of the ArtsCenter and the need for a modified building program; and,

WHEREAS, the Development Agreement needs to be further amended to reflect changes that have occurred since the First Amendment including approval of the Guaranteed Maximum Price (GMP) deliverable for the cost of construction and the completion of 100% Construction Drawings; and,

WHEREAS, the Town Council has reviewed the draft Second Amendment to the Development Agreement;

NOW, THEREFORE, BE IT RESOLVED that the Carrboro Town Council authorizes the Town Manager to execute the Second Amendment to the Development Agreement on the Council's behalf.

This the 5<sup>th</sup> day of April in 2022.